REGISTERED NUMBER: 05058223

Report of the Directors and

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Tradebank Developments Ltd

I.B.C.
Unit C3 Knights Park Industrial Estate,
Knight Road,
Rochester,
Kent,
ME2 2LS.

Contents of the Financial Statements for the Year Ended 28 February 2019

Company Information
for the Year Ended 28 February 2019

DIRECTORS:	J K Mclaren Mrs N J Mclaren
SECRETARY:	
REGISTERED OFFICE:	Ockley Mead, Ockley Mead Goddington Lane Harrietsham Kent ME17 1JX
REGISTERED NUMBER:	05058223
ACCOUNTANTS:	I.B.C. Unit C3 Knights Park Industrial Estate, Knight Road, Rochester, Kent, ME2 2LS.

Report of the Directors
for the Year Ended 28 February 2019

The directors present their report with the financial statements of the company for the year ended 28 February 2019.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 March 2018 to the date of this report.

J K Mclaren
Mrs N J Mclaren

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J K Mclaren - Director

12 June 2019

Income Statement
for the Year Ended 28 February 2019

	Notes	28.2.19 £	28.2.18 £
TURNOVER		27,750	9,000
Cost of sales		450	601
GROSS PROFIT		27,300	8,399
Administrative expenses		41,925	12,818
OPERATING LOSS and LOSS BEFORE TAXATION		(14,625)	(4,419)
Tax on loss		-	-
LOSS FOR THE FINANCIAL YEAR		(14,625)	(4,419)

The notes form part of these financial statements

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		1,351		1,801
Investments	5		49		60,049
			1,400		61,850
CURRENT ASSETS					
Cash at bank		84,474		29,479	
CREDITORS					
Amounts falling due within one year	6	106,048		96,878	
NET CURRENT LIABILITIES			(21,574)		(67,399)
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,174)		(5,549)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(20,274)		(5,649)
SHAREHOLDERS' FUNDS			(20,174)		(5,549)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2019 and were signed on its behalf by:

J K Mclaren - Director

1. **STATUTORY INFORMATION**

Tradebank Developments Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING LOSS**

The operating loss is stated after charging:

	28.2.19	28.2.18
	£	£
Depreciation - owned assets	450	601

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2018	
and 28 February 2019	5,695
DEPRECIATION	
At 1 March 2018	3,894
Charge for year	450
At 28 February 2019	4,344
NET BOOK VALUE	
At 28 February 2019	1,351
At 28 February 2018	1,801

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	28.2.19 £	28.2.18 £
Formation Costs	49	49

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	21,938	23,552
Directors' loan accounts	83,235	71,886
Accruals and deferred income	875	1,440
	106,048	96,878