

Report of the Directors and
Unaudited Financial Statements for the Year Ended 28 February 2018
for
Tradebank Developments Ltd

I.B.C.
Unit C3 Knights Park Industrial Estate,
Knight Road,
Rochester,
Kent,
ME2 2LS.

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for the Year Ended 28 February 2018

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Tradebank Developments Ltd

Company Information
for the Year Ended 28 February 2018

DIRECTORS:

J K McLaren
Mrs N J McLaren

SECRETARY:

REGISTERED OFFICE:

Ockley Mead, Ockley Mead
Goddington Lane
Harrietsham
Kent
ME17 1JX

REGISTERED NUMBER:

05058223

ACCOUNTANTS:

I.B.C.
Unit C3 Knights Park Industrial Estate,
Knight Road,
Rochester,
Kent,
ME2 2LS.

Report of the Directors
for the Year Ended 28 February 2018

The directors present their report with the financial statements of the company for the year ended 28 February 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2017 to the date of this report.

J K McLaren
Mrs N J McLaren

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J K McLaren - Director

23 July 2018

Income Statement
for the Year Ended 28 February 2018

	Notes	28.2.18 £	28.2.17 £
TURNOVER		9,000	12,735
Cost of sales		<u>601</u>	<u>801</u>
GROSS PROFIT		8,399	11,934
Administrative expenses		<u>12,818</u>	<u>13,243</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(4,419)	(1,309)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(4,419)</u>	<u>(1,309)</u>

The notes form part of these financial statements

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		1,801		2,402
Investments	5		<u>60,049</u>		<u>60,049</u>
			61,850		62,451
CURRENT ASSETS					
Cash at bank		29,479		20,539	
CREDITORS					
Amounts falling due within one year	6	<u>96,878</u>		<u>84,120</u>	
NET CURRENT LIABILITIES			<u>(67,399)</u>		<u>(63,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,549)</u>		<u>(1,130)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(5,649)</u>		<u>(1,230)</u>
SHAREHOLDERS' FUNDS			<u>(5,549)</u>		<u>(1,130)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 July 2018 and were signed on its behalf by:

J K McLaren - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Tradebank Developments Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING LOSS**

The operating loss is stated after charging:

	28.2.18	28.2.17
	£	£
Depreciation - owned assets	<u>601</u>	<u>801</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

COST

At 1 March 2017
and 28 February 2018

DEPRECIATION

At 1 March 2017
Charge for year
At 28 February 2018

NET BOOK VALUE

At 28 February 2018
At 28 February 2017

Computer
equipment
£

5,695

3,293

601

3,894

1,801

2,402

5. **FIXED ASSET INVESTMENTS**

Other investments not loans
Other loans

28.2.18

£

49

60,000

60,049

28.2.17

£

49

60,000

60,049

Additional information is as follows:

Investments (neither listed nor unlisted) were as follows:

Formation Costs

28.2.18

£

49

28.2.17

£

49

Other
loans
£

At 1 March 2017
and 28 February 2018

60,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors
Directors' loan accounts
Accruals and deferred income

28.2.18

£

23,552

71,886

1,440

96,878

28.2.17

£

23,552

59,968

600

84,120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.