REGISTERED NUMBER: 05058223

Report of the Directors and

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Tradebank Developments Ltd

Contents of the Financial Statements for the Year Ended 28 February 2017

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	J K Mclaren Mrs N J Mclaren
SECRETARY:	
REGISTERED OFFICE:	Ockley Mead, Ockley Mead Goddington Lane Harrietsham Kent ME17 1JX
REGISTERED NUMBER:	05058223
ACCOUNTANTS:	I.B.C. Unit C3 Knights Park Industrial Estate, Knight Road, Rochester, Kent, ME2 2LS.

Report of the Directors
for the Year Ended 28 February 2017

The directors present their report with the financial statements of the company for the year ended 28 February 2017.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 March 2016 to the date of this report.

J K Mclaren
Mrs N J Mclaren

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J K Mclaren - Director

30 March 2017

Income Statement
for the Year Ended 28 February 2017

	Notes	28.2.17 £	29.2.16 £
TURNOVER		12,735	83,900
Cost of sales		801	1,068
GROSS PROFIT		11,934	82,832
Administrative expenses		13,243	76,682
OPERATING (LOSS)/PROFIT	4	(1,309)	6,150
Interest payable and similar expenses		-	4,700
(LOSS)/PROFIT BEFORE TAXATION		(1,309)	1,450
Tax on (loss)/profit		-	1,444
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(1,309)	6

The notes form part of these financial statements

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	5		2,402		3,203
Investments	6		60,049		60,049
			62,451		63,252
CURRENT ASSETS					
Debtors	7	-		(835)	
Cash at bank		20,539		21,447	
		20,539		20,612	
CREDITORS					
Amounts falling due within one year	8	84,120		83,685	
NET CURRENT LIABILITIES			(63,581)		(63,073)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,130)		179
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(1,230)		79
SHAREHOLDERS' FUNDS			(1,130)		179

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

J K Mclaren - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Tradebank Developments Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. OPERATING (LOSS)/PROFIT

The operating loss (2016 - operating profit) is stated after charging:

	28.2.17	29.2.16
	£	£
Depreciation - owned assets	801	1,068

continued...

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2016	
and 28 February 2017	5,695
DEPRECIATION	
At 1 March 2016	2,492
Charge for year	801
At 28 February 2017	3,293
NET BOOK VALUE	
At 28 February 2017	2,402
At 29 February 2016	3,203

6. FIXED ASSET INVESTMENTS

	28.2.17 £	29.2.16 £
Other investments not loans	49	49
Other loans	60,000	60,000
	60,049	60,049

Additional information is as follows:

Investments (neither listed nor unlisted) were as follows:

	28.2.17 £	29.2.16 £
Formation Costs	49	49

	Other loans £
At 1 March 2016	
and 28 February 2017	60,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade debtors	-	1,000
Other debtors	-	(1,835)
	-	(835)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade creditors	23,552	32,152
Tax	-	1,444
Directors' loan accounts	59,968	50,089
Accruals and deferred income	600	-
	84,120	83,685