

Report of the Directors and
Unaudited Financial Statements for the Year Ended 29 February 2016
for
Tradebank Developments Ltd

Contents of the Financial Statements
for the Year Ended 29 February 2016

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Tradebank Developments Ltd

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

J K McLaren
Mrs N J McLaren

SECRETARY:

REGISTERED OFFICE:

Ockley Mead, Ockley Mead
Goddington Lane
Harrietsham
Kent
ME17 1JX

REGISTERED NUMBER:

05058223 (England and Wales)

ACCOUNTANTS:

I.B.C.
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ

Report of the Directors
for the Year Ended 29 February 2016

The directors present their report with the financial statements of the company for the year ended 29 February 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2015 to the date of this report.

J K McLaren
Mrs N J McLaren

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J K McLaren - Director

21 October 2016

Profit and Loss Account
for the Year Ended 29 February 2016

	Notes	29.2.16 £	28.2.15 £
TURNOVER		83,900	42,902
Cost of sales		<u>1,068</u>	<u>1,424</u>
GROSS PROFIT		82,832	41,478
Administrative expenses		<u>76,682</u>	<u>37,205</u>
OPERATING PROFIT	2	6,150	4,273
Interest payable and similar charges		<u>4,700</u>	<u>4,200</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,450	73
Tax on profit on ordinary activities	3	<u>1,444</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>6</u></u>	<u><u>73</u></u>

Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	4		3,203		4,271
Investments	5		<u>60,049</u>		<u>49</u>
			63,252		4,320
CURRENT ASSETS					
Debtors	6	(835)		-	
Cash at bank		<u>21,447</u>		<u>34,463</u>	
		20,612		34,463	
CREDITORS					
Amounts falling due within one year	7	<u>83,685</u>		<u>38,610</u>	
NET CURRENT LIABILITIES			<u>(63,073)</u>		<u>(4,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179</u>		<u>173</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>79</u>		<u>73</u>
SHAREHOLDERS' FUNDS			<u>179</u>		<u>173</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

J K McLaren - Director

Notes to the Financial Statements
for the Year Ended 29 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	29.2.16	28.2.15
	£	£
Depreciation - owned assets	1,068	1,424
Pension costs	<u>6,275</u>	<u>6,275</u>
Directors' remuneration and other benefits etc	<u>16,118</u>	<u>15,860</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	29.2.16	28.2.15
	£	£
Current tax:		
UK corporation tax	1,444	-
Tax on profit on ordinary activities	<u>1,444</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2016

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 March 2015	
and 29 February 2016	<u>5,695</u>
DEPRECIATION	
At 1 March 2015	1,424
Charge for year	<u>1,068</u>
At 29 February 2016	<u>2,492</u>
NET BOOK VALUE	
At 29 February 2016	<u>3,203</u>
At 28 February 2015	<u>4,271</u>

5. **FIXED ASSET INVESTMENTS**

	29.2.16 £	28.2.15 £
Other investments not loans	49	49
Other loans	<u>60,000</u>	<u>-</u>
	<u>60,049</u>	<u>49</u>

Additional information is as follows:

Investments (neither listed nor unlisted) were as follows:

	29.2.16 £	28.2.15 £
Formation Costs	<u>49</u>	<u>49</u>
		Other loans
		£
New in year		<u>60,000</u>
At 29 February 2016		<u>60,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.16 £	28.2.15 £
Trade debtors	1,000	-
Other debtors	<u>(1,835)</u>	<u>-</u>
	<u>(835)</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.16 £	28.2.15 £
Trade creditors	32,152	38,610
Tax	1,444	-
Directors' loan accounts	<u>50,089</u>	<u>-</u>
	<u>83,685</u>	<u>38,610</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2016

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

At 1 March 2015		Profit and loss account £
Profit for the year		73
At 29 February 2016		<u>6</u>
		<u>79</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.