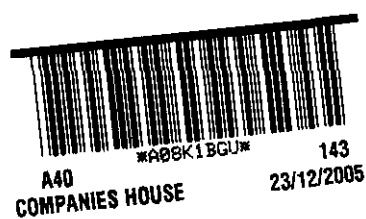


COMPANY REGISTRATION NUMBER 5057568

SIMVINELL LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2005



SHIPWAY & CO LTD

3 The Terrace
Rugby Road
Lutterworth
Leicestershire
LE17 4BW

SIMVINELL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2005

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SIMVINELL LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2005

	Note	£	2005 £
FIXED ASSETS	2		
Tangible assets			9,445
CURRENT ASSETS			
Stocks		60,249	
Debtors		22,624	
Cash at bank and in hand		24,121	
		<u>106,994</u>	
CREDITORS: Amounts falling due within one year		81,478	
NET CURRENT ASSETS			25,516
TOTAL ASSETS LESS CURRENT LIABILITIES			34,961
CREDITORS: Amounts falling due after more than one year			28,581
			<u>6,380</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>6,280</u>
SHAREHOLDERS' FUNDS			6,380

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21 December 2005 and are signed on their behalf by:

MR S T LEWIS



The notes on pages 2 to 3 form part of these abbreviated accounts.

SIMVINELL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

SIMVINELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	12,593
At 31 May 2005	<u>12,593</u>
DEPRECIATION	
Charge for year	3,148
At 31 May 2005	<u>3,148</u>
NET BOOK VALUE	
At 31 May 2005	<u>9,445</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>