

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2016

for

Simvinell Limited

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for the Year Ended 31 May 2016

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**DIRECTORS:**

S Lewis  
E Denney  
V Seymour

**REGISTERED OFFICE:**

Office Suite 2, Bakehouse Mews  
R/O 24 Market Hill  
Rothwell  
Kettering  
Northamptonshire  
NN14 6BW

**REGISTERED NUMBER:**

05057568 (England and Wales)

**ACCOUNTANTS:**

Shipway & Co Ltd  
Office Suite 2, Bakehouse Mews  
Market Hill  
Rothwell  
Northamptonshire  
NN14 6BW

Abbreviated Balance Sheet  
31 May 2016

	Notes	31/5/16 £	31/5/15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,419	3,381
<b>CURRENT ASSETS</b>			
Stocks		124,500	115,775
Debtors		34,763	18,629
Prepayments and accrued income		900	-
Cash at bank		<u>52,116</u>	<u>48,796</u>
		212,279	183,200
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(181,850)</u>	<u>(167,994)</u>
<b>NET CURRENT ASSETS</b>		<u>30,429</u>	<u>15,206</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,848</u>	<u>18,587</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>33,748</u>	<u>18,487</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>33,848</u>	<u>18,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

S Lewis - Director

E Denney - Director

V Seymour - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	36,625
Additions	1,447
Disposals	<u>(16,198)</u>
At 31 May 2016	<u>21,874</u>
<b>DEPRECIATION</b>	
At 1 June 2015	33,244
Charge for year	1,267
Eliminated on disposal	<u>(16,056)</u>
At 31 May 2016	<u>18,455</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>3,419</u>
At 31 May 2015	<u>3,381</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.