

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2013

for

Simvinell Ltd

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for the Year Ended 31 May 2013

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DIRECTORS:

S Lewis
E Denney
V Seymour

REGISTERED OFFICE:

2nd Floor
62 Hatton Garden
London
EC1N 8LR

REGISTERED NUMBER:

05057568 (England and Wales)

ACCOUNTANTS:

Shipway & Co Ltd
Office Suite 2, Bakehouse Mews
Market Hill
Rothwell
Northamptonshire
NN14 6BW

Abbreviated Balance Sheet
31 May 2013

	Notes	31/5/13 £	31/5/12 £
FIXED ASSETS			
Tangible assets	2	10,512	16,074
CURRENT ASSETS			
Stocks		90,550	105,000
Debtors		13,834	23,216
Cash at bank and in hand		43,730	56,267
		<u>148,114</u>	<u>184,483</u>
CREDITORS			
Amounts falling due within one year		<u>(153,950)</u>	<u>(172,673)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,836)</u>	<u>11,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,676</u>	<u>27,884</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>4,576</u>	<u>27,784</u>
SHAREHOLDERS' FUNDS		<u>4,676</u>	<u>27,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2014 and were signed on its behalf by:

S Lewis - Director

E Denney - Director

V Seymour - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	34,905
Additions	470
At 31 May 2013	<u>35,375</u>
DEPRECIATION	
At 1 June 2012	18,831
Charge for year	6,032
At 31 May 2013	<u>24,863</u>
NET BOOK VALUE	
At 31 May 2013	<u>10,512</u>
At 31 May 2012	<u>16,074</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/13 £	31/5/12 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.