

The Flower Studio (B'ham) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

R & J A c c o u n t a n t s
C o u r t e n a y H o u s e
1 1 B i r d b r o o k R o a d
G r e a t B a r r
B i r m i n g h a m
B44 8RA

The Flower Studio (B'ham) Ltd
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The Flower Studio (B'ham) Ltd
(Registration number: 05057427)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	82	109
		<hr/>	<hr/>
Current assets			
Stocks		695	725
Debtors		246	523
Cash at bank and in hand		896	1,388
		<hr/>	<hr/>
		1,837	2,636
Creditors: Amounts falling due within one year		(3,325)	(5,098)
		<hr/>	<hr/>
Net current liabilities		(1,488)	(2,462)
		<hr/>	<hr/>
Net liabilities		(1,406)	(2,353)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,408)	(2,355)
		<hr/>	<hr/>
Shareholders' deficit		(1,406)	(2,353)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 1 August 2011 and signed on its behalf by:

.....
Miss Nadin Whitehouse
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2011
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% on reducing balance basis

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		

At 1 April 2010	406	406
	<hr/>	<hr/>
At 31 March 2011	406	406
	<hr/>	<hr/>
Amortisation		
At 1 April 2010	297	297
Charge for the year	27	27
	<hr/>	<hr/>
At 31 March 2011	324	324
	<hr/>	<hr/>
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2011
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Net book value

At 31 March 2011	82	82
	<u> </u>	<u> </u>
At 31 March 2010	109	109
	<u> </u>	<u> </u>

3 Share capital

Allotted, called up and fully paid shares

	2011			2010	
		No.	£	No.	£
Ordinary of £1 each		2	2	2	2
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital.

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