

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05056845

Name of Company

A & J B LIMITED

I/~~We~~ Roderick Graham Butcher
79 Caroline Street
Birmingham
B3 1UP

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 20 December 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 20 December 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at 79 Caroline Street, Birmingham, B3 1UP

The winding up covers the period from 13 January 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum was present and the meeting was closed

Signed



20 December 2012

Date

Butcher Woods
79 Caroline Street
Birmingham
B3 1UP

Ref 1017/ACM

SATURDAY



A59

A10B0808

22/12/2012

#230

COMPANIES HOUSE

A & J B LIMITED
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 January 2012 To 20 December 2012

S of A £		£	£
	ASSET REALISATIONS		
467 00	Cash at Bank	6,446 13	6,446 13
	COST OF REALISATIONS		
	Preparation of S of A	4,930 77	
	Office Holders Expenses	60 00	
	Storage Costs	75 00	
	Statutory Advertising	306 00	
			(5,371 77)
467.00			1,074.36
	REPRESENTED BY		
	Irrecoverable VAT		1,074 36
			1,074.36

Note

Roderick Graham Butcher
Liquidator

A & J B LIMITED IN LIQUIDATION

Liquidator's Final report

STATUTORY INFORMATION

Company name	A & J B Limited
Liquidator's name	Roderick Graham Butcher
Liquidation type	Creditors Voluntary Liquidation
Liquidator's address	79 Caroline Street, Birmingham, B3 1UP
Date of appointment	13 January 2012

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 13 January 2012 to 20 December 2012 is attached at Appendix A

ASSETS

Cash at Bank

£6,446 13 was received into the estate. This was estimated to realise £467 in the Statement of affairs. £446 13 was received from the Bank with the balance relating to monies held in a client account of the company's solicitors Messrs Regulatory Legal.

DIVIDENDS

A dividend has not been paid to any class of creditor in this liquidation as the funds realised have been used to meet the expenses of the liquidation.

INVESTIGATION

As liquidator, I was obliged to investigate the affairs of the company during the three years prior to insolvency. I would confirm that my confidential report was submitted to the Insolvency Service.

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fee of £5,000 for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 22 December 2011. A payment of £4,930 77 has been made to Butcher Woods.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 13 January 2012 to be drawn on a time cost basis. My time costs to date amount to £7,140 00 being a total of 41 hours at an average rate of £174 15 per hour. There have been insufficient realisations to enable me to draw any of my time costs and as such the same will be written off. A schedule of my time costs incurred to date is attached as Appendix B.

A description of the routine work undertaken in the liquidation to date is as follows:

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors

- Convening and holding meetings of members and creditors
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
 - 3 Creditors
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Reviewing and adjudicating on proofs of debt received from creditors
 - 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
 - 5 Realisation of Assets
 - Liaising with the company's bank regarding the closure of the account
 - Realisation of fixed assets

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Butcher Woods's fee policy are available at the link www.butcher-woods.co.uk/creditors-information.php A hard copy can be obtained on request

LIQUIDATOR'S EXPENSES

My expenses to date refer to printing and photocopying of £17.25, postage costs of £12.75, and Bordereau costs of £30.00, and the same have been paid from the estate together with advertising costs of £306.00

The following agents or professional advisors have been utilised in this matter and their costs have been paid from the estate

<u>Professional Advisor</u>	<u>Nature of Work</u>	<u>Fee Arrangement</u>	<u>Cost (£)</u>
Asset Storage Limited	Collection and storage of record	Set Fee	75.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them

The company was not VAT registered and as such I am unable to reclaim VAT of £1,074.36

FURTHER INFORMATION

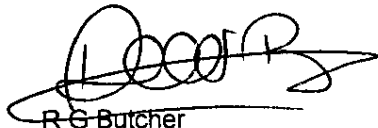
An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) can request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

A general meeting of the company was summoned for 20 April 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

A meeting of the creditors of the company was duly summoned for 20 April 2012 pursuant to Section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and no quorum was present at the meeting



R G Butcher
Liquidator

Enclosure

A & J B LIMITED
(In Liquidation)

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 13/01/2012 To 20/12/2012 £	From 13/01/2012 To 20/12/2012 £
RECEIPTS			
Cash at Bank	467 00	6,446 13	6,446 13
		<u>6,446 13</u>	<u>6,446 13</u>
PAYMENTS			
Preparation of S of A		4,930 77	4,930 77
Office Holders Expenses		60 00	60 00
Storage Costs		75 00	75 00
Statutory Advertising		306 00	306 00
Irrecoverable VAT		1,074 36	1,074 36
		<u>6,446 13</u>	<u>6,446 13</u>
BALANCE - 20 December 2012			<u><u>0.00</u></u>

Note

Roderick Graham Butcher
Liquidator

Appendix A

A & J B Limited in Liquidation

Summary of remuneration for period ending 18 October 2012.

Classification of work	Partner	Manager	Administrator	Support	Total Hours	Time Cost £	Average Rate £/h
Administration and Planning	7 00	Nil	9 50	3 00	19 50	3,052 50	156 54
Investigations	Nil	Nil	7 50	Nil	7 50	562 50	75 00
Realisation of Assets	8 00	Nil	Nil	Nil	8 00	2,400 00	300 00
Trading	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Creditors	3 00	Nil	3 00	Nil	6 00	1,125 00	187 50
Total hours	18 00	Nil	20 00	3 00	41 00	7,140 00	174 15

Standard activity

Examples of work

Administration and planning

Case planning
Administrative set up
Appointment notification
Maintenance of records
Statutory reporting

Investigations

SIP 2 review
CDDA reports
Investigating antecedent transactions

Realisation of assets

Identifying, securing, insuring assets
Retention of title
Debt collection
Property, business and asset sales

Trading

Management of operations
Accounting for trading
On-going employee issues

Creditors

Communication with creditors
Creditors' claims (including employees' and other preferential creditors')

Appendix B

A & J B Limited in Liquidation

Summary of category 2 disbursements for period ending 18 October 2012.

Type and purpose	£
Printing and photocopying	17 25
Postage	12 75
Bordereau	30 00