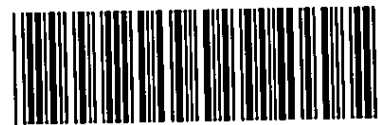


COMPANY REGISTRATION NUMBER 5056845

A & J B LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2011

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COMPANIES HOUSE

PARKINSON MATTHEWS LLP

Chartered Accountants
Cedar House
35 Ashbourne Road
Derby

A & J B LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

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A & J B LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		-	9,805
Current assets			
Debtors		15,300	281,955
Cash at bank and in hand		2,656	27,886
		<u>17,956</u>	<u>309,841</u>
Creditors: amounts falling due within one year		<u>16,157</u>	<u>235,706</u>
Net current assets		<u>1,799</u>	<u>74,135</u>
Total assets less current liabilities		<u>1,799</u>	<u>83,940</u>
Capital and reserves			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		799	82,940
Shareholders' funds		<u>1,799</u>	<u>83,940</u>

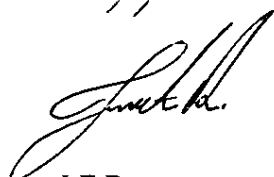
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5/6/2011, and are signed on their behalf by



J E Davis
Director

Company Registration Number 5056845

The notes on pages 2 to 4 form part of these abbreviated accounts.

A & J B LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the Profit and Loss Account represents amounts receivable for services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10 %
Office Equipment	- 33%/20%

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or to receive more tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & J B LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2010	36,298
Disposals	(36,298)
At 31 May 2011	<u> - </u>
Depreciation	
At 1 June 2010	26,493
Charge for year	3,211
On disposals	(29,704)
At 31 May 2011	<u> - </u>
Net book amount	
At 31 May 2011	<u> - </u>
At 31 May 2010	<u> 9,805 </u>

3. Related party transactions

Commissions and consultancy fees of £336,564 (2010 £337,304) were paid out to companies in which the directors have interests during the year

During the year commissions of £nil (2010 £42,150) were paid to the parent company Inspired Financial Solutions Limited. The company also paid management fees of £23,000 (2010 £22,000) to its parent company during the year

A & J B LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

4. Share capital

Authorised share capital:

	2011	2010
	£	£
250 Ordinary A shares of £1 each	250	250
300 Ordinary B shares of £1 each	300	300
450 Ordinary C shares of £1 each	450	450
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
250 Ordinary A shares of £1 each	250	250	250	250
300 Ordinary B shares of £1 each	300	300	300	300
450 Ordinary C shares of £1 each	450	450	450	450
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5. Ultimate parent company

The company is a wholly owned subsidiary of Inspired Financial Solutions Limited, a company registered in England and Wales