

COMPANY REGISTRATION NUMBER 05056801

**ABBAY WINDOWS AND CONSERVATORIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2010**

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31/12/2010  
COMPANIES HOUSE

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# **ABBAY WINDOWS AND CONSERVATORIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

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# **ABBEY WINDOWS AND CONSERVATORIES LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 MARCH 2010**

	Note	2010		2009
		£	£	£
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>987</u>	<u>913</u>
<b>CURRENT ASSETS</b>				
Stocks		12,004		4,152
Debtors		19,155		11,092
Cash at bank and in hand		<u>28,674</u>		<u>30,048</u>
		59,833		45,292
<b>CREDITORS. Amounts falling due within one year</b>		<u>60,742</u>		<u>44,578</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(909)	714
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78</u>	<u>1,627</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	4		10	10
Profit and loss account			<u>68</u>	<u>1,617</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78</u>	<u>1,627</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

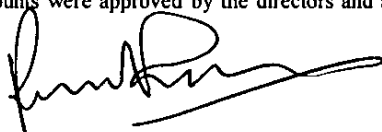
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/12/10, and are signed on their behalf by

P A DAVIES  
Director



Company Registration Number 05056801

The notes on pages 2 to 3 form part of these abbreviated accounts

# **ABBEY WINDOWS AND CONSERVATORIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	- 15% on cost
Motor Vehicles	- 25% on cost
Equipment	- 25% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2009	7,576
Additions	1,010
<b>At 31 March 2010</b>	<b>8,586</b>
<b>DEPRECIATION</b>	
At 1 April 2009	6,663
Charge for year	936
<b>At 31 March 2010</b>	<b>7,599</b>
<b>NET BOOK VALUE</b>	
At 31 March 2010	987
At 31 March 2009	913

# **ABBAY WINDOWS AND CONSERVATORIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2010**

### **3 TRANSACTIONS WITH THE DIRECTORS**

Creditors include the following interest free director's loans

P Davies	£15,533 (2009-£12,488)
S Piggott	£13,034 (2009-£12,488)

None of the loans have any fixed repayment date

### **4. SHARE CAPITAL**

#### **Authorised share capital**

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### **Allotted, called up and fully paid**

	2010		2009	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>