

ABBAY WINDOWS AND CONSERVATORIES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

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ABBAY WINDOWS AND CONSERVATORIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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ABBEY WINDOWS AND CONSERVATORIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		913	821
CURRENT ASSETS			
Stocks		4,152	1,923
Debtors		11,092	27,756
Cash at bank and in hand		30,048	19,564
		<u>45,292</u>	<u>49,243</u>
CREDITORS: Amounts falling due within one year		<u>44,578</u>	<u>49,928</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>714</u>	<u>(685)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,627</u>	<u>136</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	10	10
Profit and loss account		1,617	126
SHAREHOLDERS' FUNDS		<u>1,627</u>	<u>136</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

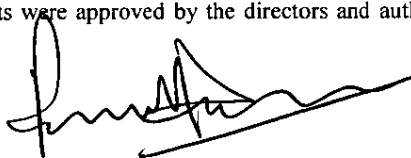
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 23/1/2010, and are signed on their behalf by:

P.A. DAVIES
Director



Company Registration Number: 05056801

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBAY WINDOWS AND CONSERVATORIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Plant & Machinery	- 15% on cost
Motor Vehicles	- 25% on cost
Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABBAY WINDOWS AND CONSERVATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	6,800
Additions	776
At 31 March 2009	<u>7,576</u>
 DEPRECIATION	
At 1 April 2008	5,979
Charge for year	684
At 31 March 2009	<u>6,663</u>
 NET BOOK VALUE	
At 31 March 2009	<u>913</u>
At 31 March 2008	<u>821</u>

3. TRANSACTIONS WITH THE DIRECTORS

Creditors include the following interest free director's loans:

P. Davies	£12,488 (2008-£7,023)
S. Piggott	£12,488 (2008-£7,023)

None of the loans have any fixed repayment date.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>