

COMPANY REGISTRATION NUMBER 05056801

ABBAY WINDOWS AND CONSERVATORIES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011

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ABBHEY WINDOWS AND CONSERVATORIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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ABBEY WINDOWS AND CONSERVATORIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>1,048</u>	<u>987</u>
CURRENT ASSETS			
Stocks		7,361	12,004
Debtors		19,558	19,155
Cash at bank and in hand		<u>25,307</u>	<u>28,674</u>
		52,226	59,833
CREDITORS Amounts falling due within one year		<u>53,252</u>	<u>60,742</u>
NET CURRENT LIABILITIES		<u>(1,026)</u>	<u>(909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22</u>	<u>78</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	10	10
Profit and loss account		<u>12</u>	<u>68</u>
SHAREHOLDERS' FUNDS		<u>22</u>	<u>78</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

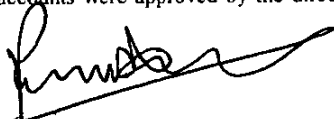
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/2/11, and are signed on their behalf by

P A DAVIES
Director



Company Registration Number 05056801

The notes on pages 2 to 3 form part of these abbreviated accounts

ABBEY WINDOWS AND CONSERVATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Plant & Machinery	- 15% on cost
Motor Vehicles	- 25% on cost
Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	8,586
Additions	721
At 31 March 2011	<u>9,307</u>
DEPRECIATION	
At 1 April 2010	7,599
Charge for year	660
At 31 March 2011	<u>8,259</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,048</u>
At 31 March 2010	<u>987</u>

ABBHEY WINDOWS AND CONSERVATORIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

3 TRANSACTIONS WITH THE DIRECTORS

Creditors include the following interest free director's loans

P Davies	£5,983 (2010-£15,533)
S Piggott	£8,182 (2010-£13,034)

None of the loans have any fixed repayment date

4 SHARE CAPITAL

Authorised share capital

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>