

Registered Number: 5056777 (England and Wales)

M S OVENS LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005



A55
COMPANIES HOUSE

AZY1GBG6

400
23/12/2005

M S OVENS LIMITED

BALANCE SHEET AS AT 31 MARCH 2005

	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2		95955
<u>CURRENT ASSETS</u>			
Stock		19863	
Debtors and Prepayments	4	<u>74469</u>	
		94332	
<u>CREDITORS: Amounts falling due with one year</u>	5	<u>138702</u>	
<u>NET CURRENT ASSETS (LIABILITIES)</u>			<u>44370</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			51585
<u>CREDITORS: Amounts falling due after more than one year</u>	5		<u>51342</u>
<u>NET ASSETS</u>			<u>243</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3		2
Profit and Loss Account			<u>241</u>
Shareholders Funds	8		<u>243</u>

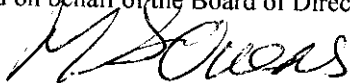
DIRECTORS STATEMENT

These abbreviated accounts have been derived from unaudited financial statements. In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company to enable him to ensure that the financial statements comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors



.....
M OVENS – Director

Approved by the Board: 20 December 2005

The notes on pages 2 to 4 form part of these abbreviated accounts.

M S OVENS LIMITED

NOTES TO THE ACCOUNTS –YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention.

(a) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

(b) Tangible Fixed Assets

Depreciation is provided, using the reducing balance method, at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and Equipment	- 10%
Motor Vehicle	- 10%

(c) Stocks

Stock and work-in-progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

- e) The charge for taxation is based on the profit for the year as adjusted for disallowable items and for timing differences to the extent that they are unlikely to result in an actual tax liability in the foreseeable future.

M S OVENS LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2005 (continued)

2. FIXED ASSETS

	<u>Total</u>
Cost during year	<u>106108</u>
Cost at 31 st March 2005	<u>106108</u>
Depreciation for year	<u>10153</u>
Depreciation at 31 st March 2005	<u>10153</u>
Written Down Values: At 31 st March 2005	<u>95955</u>

3. CALLED UP SHARE CAPITAL

Authorised:-	1,000 Ordinary Shares of £1 each
Allotted, Called Up and Fully Paid:-	2 Ordinary Shares of £1 each

4. DEBTORS (all due within one year)

Trade Debtors	<u>£</u> <u>74469</u>
---------------	--------------------------

5. CREDITORS

	£
Bank Loans and Overdrafts	122250
Trade Creditors and Accruals	27140
Taxation and Social Security Costs	11514
Directors Loan Account	888
Hire Purchase Creditors	<u>28252</u>
	<u>190044</u>

Included within the above are Hire Purchase Creditors and Bank Loan due after more than one year totalling £51,342.

M S OVENS LIMITED

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2005 (continued)

6. SECURITY

The company banking facilities are secured by the director.