

REGISTERED NUMBER: 05056609 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH FEBRUARY 2020

FOR

FREEZACINO LIMITED

FREEZACINO LIMITED (REGISTERED NUMBER: 05056609)

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FREEZACINO LIMITED

COMPANY INFORMATION **For The Year Ended 29th February 2020**

DIRECTORS:

Ms L B Heilbron
Mr A F Phillips
Mr. G P Visagie
Mr J Davis

SECRETARY:

Exceed Cosec Services Limited

REGISTERED OFFICE:

Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER:

05056609 (England and Wales)

ACCOUNTANTS:

Exceed Accountants Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FREEZACINO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Freezacino Limited for the year ended 29th February 2020 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Freezacino Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Freezacino Limited and state those matters that we have agreed to state to the Board of Directors of Freezacino Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freezacino Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Freezacino Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Freezacino Limited. You consider that Freezacino Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Freezacino Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd
Bank House
81 St Judes Road
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Surrey
TW20 0DF

25th November 2020

FREEZACINO LIMITED (REGISTERED NUMBER: 05056609)**ABRIDGED BALANCE SHEET****29th February 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors		140,951	86
Cash at bank		<u>1,989</u>	<u>321,674</u>
		142,940	321,760
CREDITORS			
Amounts falling due within one year		<u>21,493</u>	<u>189,794</u>
NET CURRENT ASSETS		<u>121,447</u>	<u>131,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,447	131,966
CREDITORS			
Amounts falling due after more than one year		<u>121,389</u>	<u>121,389</u>
NET ASSETS		<u>58</u>	<u>10,577</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Retained earnings	6	<u>48</u>	<u>10,567</u>
SHAREHOLDERS' FUNDS		<u>58</u>	<u>10,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FREEZACINO LIMITED (REGISTERED NUMBER: 05056609)

ABRIDGED BALANCE SHEET - continued
29th February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 29th February 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th November 2020 and were signed on its behalf by:

Mr J Davis - Director

FREEZACINO LIMITED (REGISTERED NUMBER: 05056609)

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 29th February 2020

1. STATUTORY INFORMATION

Freezacino Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

COST

At 1st March 2019
and 29th February 2020

DEPRECIATION

At 1st March 2019
and 29th February 2020

NET BOOK VALUE

At 29th February 2020
At 28th February 2019

Totals
£

41,257

41,257

-

-

FREEZACINO LIMITED (REGISTERED NUMBER: 05056609)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 29th February 2020

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1,000	Ordinary	£0.01	<u>10</u>	<u>10</u>

6. RESERVES

	Retained earnings £
At 1st March 2019	10,567
Profit for the year	18,381
Dividends	<u>(28,900)</u>
At 29th February 2020	<u>48</u>

7. RELATED PARTY DISCLOSURES

The company's director, Mrs L Heilbron, has made an interest free loan to the company. The balance outstanding on the loan at the year-end was £15,601 (2019 £15,601).

This loan is interest free, unsecured and repayable on demand.

Dividends of £28,900 (2019 £508,049) were paid out during the year.

8. ULTIMATE CONTROLLING PARTY

The controlling party is the company shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.