

**REGISTERED NUMBER: 05054882**

**Unaudited Financial Statements for the Year Ended 31 August 2017**

**for**

**Insight Private Finance Limited**

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for the year ended 31 August 2017**

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**DIRECTORS:**

J R Howard  
S A Marzell

**REGISTERED OFFICE:**

Circle Line House  
8 East Road  
East Wing  
HARLOW  
Essex  
CM20 2BJ

**REGISTERED NUMBER:**

05054882

**ACCOUNTANTS:**

Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

**Balance Sheet**  
**31 August 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,261		8,288
Tangible assets	5		<u>11,669</u>		<u>15,824</u>
			<b>12,930</b>		<b>24,112</b>
<b>CURRENT ASSETS</b>					
Debtors	6	114,965		73,867	
Cash at bank		<u>15,446</u>		<u>41,694</u>	
		<b>130,411</b>		<b>115,561</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>56,909</u>		<u>66,340</u>	
<b>NET CURRENT ASSETS</b>			<b>73,502</b>		<b>49,221</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>86,432</b>		<b>73,333</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,955</u>		<u>2,828</u>
<b>NET ASSETS</b>			<b>84,477</b>		<b>70,505</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			222		222
Retained earnings			<u>84,255</u>		<u>70,283</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>84,477</b>		<b>70,505</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2018 and were signed on its behalf by:

J R Howard - Director

**Notes to the Financial Statements  
for the year ended 31 August 2017**

**1. STATUTORY INFORMATION**

Insight Private Finance Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

Notes to the Financial Statements - continued  
for the year ended 31 August 2017

4. INTANGIBLE FIXED ASSETS

**COST**

At 1 September 2016  
and 31 August 2017

Goodwill  
£

71,135

**AMORTISATION**

At 1 September 2016

62,847

Charge for year

7,027

At 31 August 2017

69,874

**NET BOOK VALUE**

At 31 August 2017

1,261

At 31 August 2016

8,288

5. TANGIBLE FIXED ASSETS

**COST**

At 1 September 2016  
and 31 August 2017

Improvements  
to  
property  
£

Fixtures  
and  
fittings  
£

Computer  
equipment  
£

Totals  
£

8,516

15,543

8,145

32,204

**DEPRECIATION**

At 1 September 2016

1,704

9,376

5,300

16,380

Charge for year

852

1,714

1,589

4,155

At 31 August 2017

2,556

11,090

6,889

20,535

**NET BOOK VALUE**

At 31 August 2017

5,960

4,453

1,256

11,669

At 31 August 2016

6,812

6,167

2,845

15,824

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

2017  
£

2016  
£

91,798

55,238

23,167

18,629

114,965

73,867

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts

Trade creditors

Taxation and social security

Other creditors

2017  
£

2016  
£

-

4,299

31,968

28,843

18,103

24,502

6,838

8,696

56,909

66,340

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.