

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2012**

**for**

**Salon Hair Supplies Limited**

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for the Year Ended 31 July 2012**

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**Salon Hair Supplies Limited**

**Company Information  
for the Year Ended 31 July 2012**

**DIRECTORS:** A J Haworth  
Mrs M S Haworth

**SECRETARY:** Mrs S Brown Evans

**REGISTERED OFFICE:** Frederick House  
Princes Court  
Beam Heath Way  
Nantwich  
Cheshire  
CW5 6PQ

**REGISTERED NUMBER:** 05054784 (England and Wales)

**ACCOUNTANTS:** Crewe and Nantwich Chartered Certified Accountants  
Frederick House  
Princes Court  
Beam Heath Way  
Nantwich  
Cheshire  
CW5 6PQ

**Abbreviated Balance Sheet**  
**31 July 2012**

|  | Notes | 31.7.12<br>£   | £               | 31.7.11<br>£ | £       |
|--|-------|----------------|-----------------|--------------|---------|
| <b>FIXED ASSETS</b>                          |       |                |                 |              |         |
| Intangible assets                            | 2     |                | <b>26,900</b>   |              | 40,200  |
| Tangible assets                              | 3     |                | <b>54,996</b>   |              | 27,309  |
|  |       |                | <b>81,896</b>   |              | 67,509  |
| <b>CURRENT ASSETS</b>                        |       |                |                 |              |         |
| Stocks                                       |       | <b>6,725</b>   |                 | 4,857        |         |
| Debtors                                      |       | <b>99,149</b>  |                 | 183,945      |         |
| Cash at bank and in hand                     |       | <b>48,540</b>  |                 | 67,307       |         |
|  |       | <b>154,414</b> |                 | 256,109      |         |
| <b>CREDITORS</b>                             |       |                |                 |              |         |
| Amounts falling due within one year          |       | <b>87,976</b>  |                 | 220,166      |         |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>66,438</b>   |              | 35,943  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>148,334</b>  |              | 103,452 |
| <b>CREDITORS</b>                             |       |                |                 |              |         |
| Amounts falling due after more than one year |       |                | <b>(20,721)</b> |              | (2,573) |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>(3,808)</b>  |              | -       |
| <b>NET ASSETS</b>                            |       |                | <b>123,805</b>  |              | 100,879 |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |              |         |
| Called up share capital                      | 4     |                | <b>100</b>      |              | 100     |
| Profit and loss account                      |       |                | <b>123,705</b>  |              | 100,779 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>123,805</b>  |              | 100,879 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Salon Hair Supplies Limited (Registered number: 05054784)**

**Abbreviated Balance Sheet - continued**  
**31 July 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 November 2012 and were signed on its behalf by:

A J Haworth - Director

Mrs M S Haworth - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 33% on cost             |
| Plant and machinery      | - 15% on reducing balance |
| Fixtures and fittings    | - 15% on reducing balance |
| Motor vehicles           | - 25% on reducing balance |
| Computer equipment       | - 33% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012

2. INTANGIBLE FIXED ASSETS

|                                      | Total<br>£     |
|--------------------------------------|----------------|
| <b>COST</b>                          |                |
| At 1 August 2011<br>and 31 July 2012 | <u>133,000</u> |
| <b>AMORTISATION</b>                  |                |
| At 1 August 2011                     | 92,800         |
| Amortisation for year                | <u>13,300</u>  |
| At 31 July 2012                      | <u>106,100</u> |
| <b>NET BOOK VALUE</b>                |                |
| At 31 July 2012                      | <u>26,900</u>  |
| At 31 July 2011                      | <u>40,200</u>  |

3. TANGIBLE FIXED ASSETS

|                        | Total<br>£      |
|------------------------|-----------------|
| <b>COST</b>            |                 |
| At 1 August 2011       | 80,976          |
| Additions              | 47,186          |
| Disposals              | <u>(24,500)</u> |
| At 31 July 2012        | <u>103,662</u>  |
| <b>DEPRECIATION</b>    |                 |
| At 1 August 2011       | 53,667          |
| Charge for year        | 8,846           |
| Eliminated on disposal | <u>(13,847)</u> |
| At 31 July 2012        | <u>48,666</u>   |
| <b>NET BOOK VALUE</b>  |                 |
| At 31 July 2012        | <u>54,996</u>   |
| At 31 July 2011        | <u>27,309</u>   |

4. CALLED UP SHARE CAPITAL

|                                  |          |                   |              |              |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 31.7.12<br>£ | 31.7.11<br>£ |
| 100                              | Ordinary | 1                 | <u>100</u>   | <u>100</u>   |

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Salon Hair Supplies Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Salon Hair Supplies Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Salon Hair Supplies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Salon Hair Supplies Limited and state those matters that we have agreed to state to the Board of Directors of Salon Hair Supplies Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Salon Hair Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Salon Hair Supplies Limited. You consider that Salon Hair Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Salon Hair Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crewe and Nantwich Chartered Certified Accountants  
Frederick House  
Princes Court  
Beam Heath Way  
Nantwich  
Cheshire  
CW5 6PQ

15 November 2012



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.