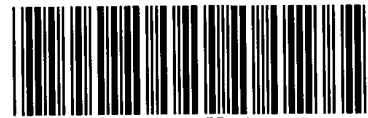


Company Registration No. 05054666 (England and Wales)

GIVEX UK CORPORATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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GIVEX UK CORPORATION LIMITED

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GIVEX UK CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		73,372		111,046
Current assets					
Stocks		15,938		-	
Debtors		455,363		402,044	
Cash at bank and in hand		860,863		1,595,631	
		<u>1,332,164</u>		<u>1,997,675</u>	
Creditors: amounts falling due within one year		<u>(487,256)</u>		<u>(329,490)</u>	
Net current assets			844,908		1,668,185
Total assets less current liabilities			<u>918,280</u>		<u>1,779,231</u>
Creditors: amounts falling due after more than one year			<u>(1,367,164)</u>		<u>(2,425,841)</u>
			<u>(448,884)</u>		<u>(646,610)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(448,886)</u>		<u>(646,612)</u>
Shareholders' funds			<u>(448,884)</u>		<u>(646,610)</u>


For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ... Aug 27, 2015


D W Gray
Director

Company Registration No. 05054666

GIVEX UK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis dependent on the continual financial support of the parent company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Computer and Rental Equipment 20% reducing balance,

Land and buildings Leasehold	depreciated per accounts
Fixtures, fittings & equipment	40% and 20% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GIVEX UK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	332,889
Additions	7,210
	<u>340,099</u>
At 31 December 2014	
Depreciation	
At 1 January 2014	221,843
Charge for the year	44,884
	<u>266,727</u>
At 31 December 2014	
Net book value	
At 31 December 2014	<u>73,372</u>
At 31 December 2013	<u>111,046</u>

3 Share capital

2014 2013
£ £

Allotted, called up and fully paid
2 Ordinary shares of £1 each

2 2
2 2

4 Ultimate parent company

The parent company is Givex Corporation, a company registered in Nassau, Bahamas.