

Company Registration No. 05054666 (England and Wales)

**GIVEX UK CORPORATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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# GIVEX UK CORPORATION LIMITED

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# GIVEX UK CORPORATION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

		2013	2012
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	111,046	156,911
<b>Current assets</b>			
Debtors		402,044	460,439
Cash at bank and in hand		1,595,631	742,847
		<u>1,997,675</u>	<u>1,203,286</u>
Creditors: amounts falling due within one year		<u>(329,490)</u>	<u>(307,791)</u>
<b>Net current assets</b>		<u>1,668,185</u>	<u>895,495</u>
<b>Total assets less current liabilities</b>		<u>1,779,231</u>	<u>1,052,406</u>
Creditors: amounts falling due after more than one year		<u>(2,425,841)</u>	<u>(2,242,901)</u>
		<u>(646,610)</u>	<u>(1,190,495)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(646,612)</u>	<u>(1,190,497)</u>
<b>Shareholders' funds</b>		<u>(646,610)</u>	<u>(1,190,495)</u>

## **GIVEX UK CORPORATION LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2013**

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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ..... *July 2, 2014* .....

..... *D W Gray* .....

D W Gray  
Director

Company Registration No. 05054666

# GIVEX UK CORPORATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2013**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis dependent on the continual financial support of the parent company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Computer and Rental Equipment 20% reducing balance,

Land and buildings Leasehold	depreciated per accounts
Fixtures, fittings & equipment	20% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2013	338,777
Additions	2,925
Disposals	(8,813)
At 31 December 2013	<u>332,889</u>
<b>Depreciation</b>	
At 1 January 2013	181,866
On disposals	(18,085)
Charge for the year	58,062
At 31 December 2013	<u>221,843</u>
<b>Net book value</b>	
At 31 December 2013	<u>111,046</u>
At 31 December 2012	<u>156,911</u>

# GIVEX UK CORPORATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2013*

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3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

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### 4 Ultimate parent company

The parent company is Givex Corporation, a company registered in Nassau, Bahamas.