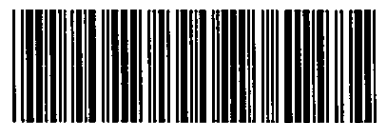


Company Registration No. 05054666 (England and Wales)

GIVEX UK CORPORATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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GIVEX UK CORPORATION LIMITED

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GIVEX UK CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		156,911		78,147
Current assets					
Debtors		460,439		490,189	
Cash at bank and in hand		742,847		697,195	
		<u>1,203,286</u>		<u>1,187,384</u>	
Creditors: amounts falling due within one year		<u>(307,791)</u>		<u>(269,003)</u>	
Net current assets			<u>895,495</u>		<u>918,381</u>
Total assets less current liabilities			<u>1,052,406</u>		<u>996,528</u>
Creditors amounts falling due after more than one year			<u>(2,242,901)</u>		<u>(2,180,914)</u>
			<u>(1,190,495)</u>		<u>(1,184,386)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,190,497)</u>		<u>(1,184,388)</u>
Shareholders' funds			<u>(1,190,495)</u>		<u>(1,184,386)</u>

GIVEX UK CORPORATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on **Jun 28, 2013**



D W Gray
Director

Company Registration No 05054666

GIVEX UK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis dependent on the continual financial support of the parent company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Computer and Rental Equipment 20% reducing balance,

Land and buildings Leasehold	not depreciated
Fixtures, fittings & equipment	20% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	208,183
Additions	147,080
Disposals	(16,486)
At 31 December 2012	<u>338,777</u>
Depreciation	
At 1 January 2012	130,036
On disposals	(15,183)
Charge for the year	67,013
At 31 December 2012	<u>181,866</u>
Net book value	
At 31 December 2012	<u>156,911</u>
At 31 December 2011	<u>78,147</u>

GIVEX UK CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<hr/>	<hr/>

4 Ultimate parent company

The parent company is Givex Corporation, a company registered in Nassau, Bahamas