

Registered Number 05054007

12V TV LIMITED

Abbreviated Accounts

28 February 2012

12V TV LIMITED

Registered Number 05054007

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	8,879	9,497
Total fixed assets		8,879	9,497
Current assets			
Stocks		7,940	3,964
Debtors			500
Cash at bank and in hand		3,358	4,706
Total current assets		11,298	9,170
Creditors: amounts falling due within one year		(25,911)	(21,005)
Net current assets		(14,613)	(11,835)
Total assets less current liabilities		(5,734)	(2,338)
Total net Assets (liabilities)		(5,734)	(2,338)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,735)	(2,339)
Shareholders funds		(5,734)	(2,338)

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2012

And signed on their behalf by:

D Griffin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	18,212
additions	949
disposals	
revaluations	
transfers	
At 28 February 2012	<u>19,161</u>
Depreciation	
At 28 February 2011	8,715
Charge for year	1,567
on disposals	
At 28 February 2012	<u>10,282</u>
Net Book Value	
At 28 February 2011	9,497
At 28 February 2012	<u>8,879</u>

3 Related party disclosures

Directors loan account opening balance £500 Amounts advanced to the director by the company during the year £34 Amounts repaid to the company by the director during the year £20,038 Directors loan account closing balance £19,504