JCH Trustees Limited Abbreviated Accounts For The Year Ended 31 March 2014

SATURDAY



A17 26/07/2014 COMPANIES HOUSE

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		282		563
Investments	2		165,274		155,171
			165,556		155,734
Current assets		-		•	
Debtors		14,288		5,360	
Cash at bank and in hand		31,140		32,678	
		45,428		38,038	
Creditors: amounts falling due within					
one year		(14,713)		(11,985)	
Net current assets			30,715	•	26,053
Total assets less current liabilities			196,271		181,787
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			196,171		181,687
Shareholders' funds			196,271		181,787
	•				

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ..

Director

Company Registration No. 05052959

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Straight line over 3 years

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013	844	155,171	156,015
Additions	-	49,739	49,739
Disposals	-	(39,636)	(39,636)
At 31 March 2014	844	165,274	166,118
Depreciation			
At 1 April 2013	281	-	281
Charge for the year	281	-	281
At 31 March 2014	562		562
Not be allowed as			
Net book value			
At 31 March 2014	282	165,274	165,556
At 31 March 2013	563	155,171	155,734
		=====	

The market value of the investments at the year end was £182,841 (2013 - £175,344).

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
	·	£	£
	Allotted, called up and fully paid		
	50 "A" Ordinary shares of £1 each	50	50
	50 "B" Ordinary shares of £1 each	50	50
	•		
		100	100

[&]quot;A" and "B" Ordinary shares rank pari passu except that the holders of the "B" Ordinary shares shall not be entitled to receive any distribution out of the profits of the company by way of dividend.