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**A & N PERKINS LIMITED**

**Director's Report and Unaudited Financial Statements**

**30 April 2012**

**Registered Number 5052644**

TUESDAY



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COMPANIES HOUSE

## **A & N PERKINS LIMITED**

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## **A & N PERKINS LIMITED**

### **Director's Report**

The directors present their annual report with the financial statements for the period ended 30 April 2012

### **Principal Activity**

The principal activity of the company in the period under review was that of a butchers

### **Directors**

The directors holding office during the period ended 30 April 2012 were:

A J Perkins  
Mrs N J Perkins

### **Statement of Director's Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires directors to prepare for each financial year financial statements. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**On Behalf of the Board**



A J Perkins  
Company Director

Date 2/1/13

**ACCOUNTANT'S REPORT to the DIRECTORS OF  
A & N PERKINS LIMITED  
ON THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 APRIL 2012**

In accordance with the instructions of the company's directors and only for the purposes of assisting them fulfil their compliance responsibilities, we have prepared the financial statements on pages 4-9 from the company's accounting records and from information and explanations received.

Our work has been undertaken so that we might prepare the financial statements and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report and no reliance may therefore be placed upon the financial statements, any accompanying schedules or this report by any third party for any purpose.

We have carried out this engagement in accordance with relevant and appropriate technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to or performed an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion, either implied or expressed, on the financial statements and give no assurance that the accounts are free from material misstatement

Paul Hindle Limited  
Chartered Accountants  
Norwich



**A & N PERKINS LIMITED**  
**Profit and Loss Account**  
**For the Year Ended 30 April 2012**

		<b>30/04/2012</b>	<b>30/04/2011</b>
		<b>£</b>	<b>£</b>
	Note		
<b>Turnover</b>	2	927,707	935,324
Cost of Sales		(737,749)	( 715,524)
<b>Gross Profit</b>		<u>189,958</u>	<u>219,800</u>
Administrative Expenses		(134,912)	(118,676)
<b>Operating Profit</b>		<u>55,046</u>	<u>101,124</u>
Interest receivable and similar income		46	8
<b>Profit on Ordinary Activities Before Taxation</b>	3	<u>55,092</u>	<u>101,132</u>
Taxation	4	( 12,637)	( 20,601)
<b>Profit on Ordinary Activities After Taxation being the Profit For the Financial Year</b>	11	<u><u>42,455</u></u>	<u><u>80 531</u></u>

The notes on pages 6 to 9 form part of these financial statements

**A & N PERKINS LIMITED**  
**Balance Sheet as at 30 April 2012**

		<b>30/04/2012</b>		<b>30/04/2011</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Note				
<b>Fixed Assets</b>					
Intangible	5		3,000		4,500
Tangible	6		105,208		108,307
			<u>108,208</u>		<u>112,807</u>
<b>Current Assets</b>					
Stock		18,741		22,688	
Debtors	7	27,311		25,771	
Cash and Bank		39,065		95,408	
		<u>85,117</u>		<u>143,867</u>	
<b>Creditors: Amounts Falling due Within One Year</b>	8	( 32,700)		( 79,010)	
<b>Net Current Assets</b>		<u>52,417</u>		<u>64,857</u>	
<b>Provisions for Liabilities and Charges</b>		( 14,697)		(14,191)	
	9				
<b>Total Assets less Current Liabilities</b>		<u><u>145,928</u></u>		<u><u>163,473</u></u>	
<b>Capital and Reserves</b>					
Called Up Share Capital	10	100		100	
Profit and Loss Account	11	145,828		163,373	
		<u><u>145,928</u></u>		<u><u>163,473</u></u>	

The notes on pages 6 to 9 form part of these financial statements

For the year ending 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476

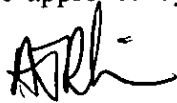
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

*continued*

*continued*

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Board on 2/1/13 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A J Perkins', written over a horizontal line.

A J Perkins, Director



## **A & N PERKINS LIMITED**

### **Notes to the Accounts**

#### **1) Accounting Policies**

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements

##### *Basis of Preparation*

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

Plant & Machinery etc	25% reducing balance per year except those included in shop refurbishments depreciated at 10% straightline per year
Goodwill	10% straightline per year
Leasehold land & buildings	10% straightline per year

##### *Stocks*

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

##### *Taxation*

The charge for taxation is based on the profit for the period and takes account, at current tax rates, material amounts of taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for material amounts of such deferred taxation only to the extent that it is probable that no actual liability will crystallise in the foreseeable future

##### *Leasing & Hire Purchase Commitments*

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of an asset have passed to the company, and hire purchase contracts are recorded in the balance sheet as fixed assets. Depreciation is provided on these assets over their estimated useful lives

Future obligations under finance leases and hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations

Rentals paid under operating leases are charged to income on a straightline basis over the lease term

##### *Cashflow Statement*

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

#### **2) Turnover**

Turnover represents the invoiced amounts excluding Value Added Tax derived from the performance of the company's principal activity

**A & N PERKINS LIMITED**  
**Notes to the Accounts continued**

**3) Profit on Ordinary Activities Before Taxation**

The profit on ordinary activities before taxation is stated after charging:

	2012	2011
	£	£
Director's remuneration	15,346	14,966
Depreciation (owned tangible fixed assets)	21,421	19,867
Goodwill amortisation (purchased goodwill)	1,500	1,500
	<u>          </u>	<u>          </u>

**4) Taxation**

Corporation Tax - current year	12,137	21,682
- prior year	( 6)	( 294)
Deferred Tax	506	( 787)
	<u>12,637</u>	<u>20,601</u>

**5) Intangible Fixed Assets**

	Goodwill £
<b>Cost/Valuation</b>	
At 1/05/2011 & 30/04/2012	15,000
	<u>          </u>
<b>Amortisation</b>	
At 1/05/2011	10,500
Charge for period	1,500
	<u>          </u>
At 30/04/2012	12,000
	<u>          </u>
<b>Net Book Value at 30 April 2012</b>	<b>3,000</b>
	<u>          </u>
Net Book Value at 30 April 2011	4,500
	<u>          </u>

**A & N PERKINS LIMITED**  
**Notes to the Accounts continued**

**6) Tangible Fixed Assets**

	Plant & Machinery	Leasehold land & buildings	Total
<b>Cost</b>	£	£	£
At 1/05/2011	162,639	22,642	185,281
Additions	18,322	---	18,322
At 30/04/2012	180,961	22,642	203,603
<b>Depreciation</b>			
At 1/05/2011	74,710	2,264	76,974
Charge for year	19,157	2,264	21,421
At 30/04/2012	93,867	4,528	98,395
<b>Net Book Value at 30 April 2012</b>	<b>87,094</b>	<b>18,114</b>	<b>105,208</b>
Net Book Value at 30 April 2011	87,929	20,378	108,307

**7) Debtors: Amounts Receivable Within One Year**

	2012	2011
	£	£
Trade debtors	17,432	11,346
Other debtors	5,979	468
Prepayments	3,900	3,957
	<u>27,311</u>	<u>25,771</u>

**8) Creditors: Amounts Falling Due Within One Year**

	£	£
Trade creditors	16,010	20,853
Corporation tax	12,137	21,682
Other taxes & Social Security	2,703	4,032
Director's Loan Account	---	30,793
Accruals	1,850	1,650
	<u>32,700</u>	<u>79,010</u>

**9) Provisions for Liabilities and Charges**

<i>Deferred Tax</i>	£
Balance brought forward at 1/05/2011	14,191
Charge for year	506
Balance carried forward at 30/04/2012	<u>14,697</u>

**A & N PERKINS LIMITED**  
**Notes to the Accounts continued**

**10) Called Up Share Capital**

	Authorised	Allotted	Allotted, Called Up & Fully Paid
	£	£	£
Ordinary shares of £1 each at 30/04/2011 and 2012	1,000	100	100

**11) Reserves**

	£
Balance brought forward at 1/05/2011	163,373
Retained profit for period	42,455
Dividends paid	( 60,000)
Balance carried forward at 30/04/2012	<u>145,828</u>

**12) Ultimate Controlling Party**

The directors, acting jointly, have ultimate control of the company