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A & N PERKINS LIMITED

Director's Report and Unaudited Financial Statements

30 April 2011

Registered Number 5052644

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A & N PERKINS LIMITED

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A & N PERKINS LIMITED

Director's Report

The directors present their annual report with the financial statements for the period ended 30 April 2011

Principal Activity

The principal activity of the company in the period under review was that of a butchers

Directors

The directors holding office during the period ended 30 April 2011 were.

A J Perkins
Mrs N J Perkins

Statement of Director's Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires directors to prepare for each financial year financial statements Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies

Make judgements and estimates that are reasonable and prudent

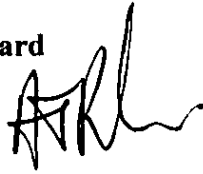
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

On Behalf of the Board

A J Perkins
Company Director



Date 7/9/11

**ACCOUNTANT'S REPORT to the DIRECTORS OF
A & N PERKINS LIMITED
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2011**

In accordance with the instructions of the company's directors and only for the purposes of assisting them fulfil their compliance responsibilities, we have prepared the financial statements on pages 4-9 from the company's accounting records and from information and explanations received

Our work has been undertaken so that we might prepare the financial statements and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report and no reliance may therefore be placed upon the financial statements, any accompanying schedules or this report by any third party for any purpose

We have carried out this engagement in accordance with relevant and appropriate technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements

You have acknowledged on the Balance Sheet as at 30 April 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to or performed an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion, either implied or expressed, on the financial statements and give no assurance that the accounts are free from material misstatement

Paul Hindle Limited
Chartered Accountants
Norwich

A & N PERKINS LIMITED
Profit and Loss Account
For the Year Ended 30 April 2011

		30/04/2011	30/04/2010
		£	£
	Note		
Turnover	2	935,324	872,722
Cost of Sales		(715,524)	(681,410)
Gross Profit		<u>219,800</u>	<u>191,312</u>
Administrative Expenses		(118,676)	(105,959)
Operating Profit		<u>101,124</u>	<u>85,353</u>
Interest receivable and similar income		8	3
Profit on Ordinary Activities Before Taxation	3	<u>101,132</u>	<u>85,356</u>
Taxation	4	(20,601)	(18,164)
Profit on Ordinary Activities After Taxation being the Profit For the Financial Year	11	<u><u>80,531</u></u>	<u><u>67,192</u></u>

The notes on pages 6 to 9 form part of these financial statements.

A & N PERKINS LIMITED
Balance Sheet as at 30 April 2011

		30/04/2011		30/04/2010	
		£	£	£	£
	Note				
Fixed Assets					
Intangible	5		4,500		6,000
Tangible	6		108,307		115,044
			<u>112,807</u>		<u>121,044</u>
Current Assets					
Stock		22,688		21,063	
Debtors	7	25,771		19,763	
Cash and Bank		95,408		70,247	
		<u>143,867</u>		<u>111,073</u>	
Creditors: Amounts Falling due Within One Year	8	(79,010)		(94,227)	
Net Current Assets		<u>64,857</u>		<u>16,846</u>	
Provisions for Liabilities and Charges	9	(14,191)		(14,948)	
Total Assets less Current Liabilities		<u><u>163,473</u></u>		<u><u>122,942</u></u>	
Capital and Reserves					
Called Up Share Capital	10	100		100	
Profit and Loss Account	11	163,373		122,842	
		<u><u>163,473</u></u>		<u><u>122,942</u></u>	

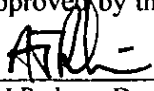
The notes on pages 6 to 9 form part of these financial statements

For the year ending 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Board on 7/9/11 and were signed on its behalf by


A J Perkins, Director

A & N PERKINS LIMITED

Notes to the Accounts

1) Accounting Policies

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows

Plant & Machinery etc	25% reducing balance per year except those included in shop refurbishments depreciated at 10% straightline per year
Goodwill	10% straightline per year
Leasehold land & buildings	10% straightline per year

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Taxation

The charge for taxation is based on the profit for the period and takes account, at current tax rates, material amounts of taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for material amounts of such deferred taxation only to the extent that it is probable that no actual liability will crystallise in the foreseeable future

Leasing & Hire Purchase Commitments

Assets held under finance leases, which are those leases where substantially all the risks and rewards of ownership of an asset have passed to the company, and hire purchase contracts are recorded in the balance sheet as fixed assets. Depreciation is provided on these assets over their estimated useful lives

Future obligations under finance leases and hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations

Rentals paid under operating leases are charged to income on a straightline basis over the lease term

Cashflow Statement

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

2) Turnover

Turnover represents the amounts excluding Value Added Tax derived from the performance of the company's principal activity.

A & N PERKINS LIMITED
Notes to the Accounts continued

3) Profit on Ordinary Activities Before Taxation

The profit on ordinary activities before taxation is stated after charging.

	2011	2010
	£	£
Director's remuneration	14,966	14,966
Depreciation (owned tangible fixed assets)	19,867	11,028
Goodwill amortisation (purchased goodwill)	1,500	1,500
	<u> </u>	<u> </u>

4) Taxation

Corporation Tax - current year	21,682	8,282
- prior year	(294)	(54)
Deferred Tax	(787)	9,936
	<u> </u>	<u> </u>
	20,601	18,164
	<u> </u>	<u> </u>

5) Intangible Fixed Assets

	Goodwill
	£
Cost/Valuation	
At 1/05/2010 & 30/04/2011	15,000
	<u> </u>
Amortisation	
At 1/05/2010	9,000
Charge for period	1,500
	<u> </u>
At 30/04/2011	10,500
	<u> </u>
Net Book Value at 30 April 2011	4,500
	<u> </u>
Net Book Value at 30 April 2010	6,000
	<u> </u>

A & N PERKINS LIMITED
Notes to the Accounts continued
6) Tangible Fixed Assets

	Plant & Machinery	Leasehold land & buildings	Total
Cost	£	£	£
At 1/05/2010	149,509	22,642	172,151
Additions	13,130	---	13,130
At 30/04/2011	162,639	22,642	185,281
Depreciation			
At 1/05/2010	57,107	---	57,107
Charge for year	17,603	2,264	19,867
At 30/04/2011	74,710	2,264	76,974
Net Book Value at 30 April 2011	87,929	20,378	108,307
Net Book Value at 30 April 2010	92,402	22,462	115,044

7) Debtors: Amounts Receivable Within One Year

	2011	2010
	£	£
Trade debtors	21,346	15,076
Other debtors	468	650
Prepayments	3,957	4,037
	25,771	19,763

8) Creditors: Amounts Falling Due Within One Year

	£	£
Trade creditors	20,853	77,285
Corporation tax	21,682	8,282
Other taxes & Social Security	4,032	3,511
Director's Loan Account	30,793	3,619
Accruals	1,650	1,530
	79,010	94,227

9) Provisions for Liabilities and Charges

<i>Deferred Tax</i>	£
Balance brought forward at 1/05/2010	14,948
Credit for year	(757)
Balance carried forward at 30/04/2011	14,191

A & N PERKINS LIMITED
Notes to the Accounts continued

10) Called Up Share Capital

	Authorised	Allotted	Allotted, Called Up & Fully Paid
	£	£	£
Ordinary shares of £1 each at 30/04/2010 and 2011	1,000	100	100

11) Reserves

	£
Balance brought forward at 1/05/2010	122,842
Retained profit for period	80,531
Dividends paid	(40,000)
Balance carried forward at 30/04/2011	163,373

12) Ultimate Controlling Party

The directors, acting jointly, have ultimate control of the company