

AA CLAIMS LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

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Accountants report

You consider that the company is exempt from an audit for the year ended 31 March 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

aa Chartered Accountants

31 March 2021

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aa Chartered Accountants

Fenlake House,

Fenlake Business Centre,

Fengate,

Peterborough,

PE1 5BQ

23 December 2021

AA CLAIMS LTD
Statement of Financial Position
As at 31 March 2021

| | 2021 | | 2020 | |
|--|-------------|--------------------|-------------|--------------------|
| | £ | £ | £ | £ |
| Fixed assets | | 988 | | 124 |
| Current assets | 203,675 | | 147,615 | |
| Creditors: amount falling due within one year | (44,078) | | 42,280 | |
| Net current assets | | 159,597 | | 189,895 |
| Total assets less current liabilities | | 160,585 | | 190,019 |
| Creditors: amount falling due after more than one year | | (42,400) | | 0 |
| Net assets | | 118,185 | | 190,019 |
| Capital and reserves | | 118,185 | | 190,019 |

NOTES TO THE ACCOUNTS

General Information

AA Claims Ltd is a private company, limited by shares, registered in England and Wales, registration number 05052297, registration address Fenlake House, Fenlake Business Centre, Peterborough, PE15BQ.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Basis of preparation

The financial statements have been prepared on the going concern basis.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 20% Reducing Balance |
| Computer Equipment | 33% Reducing Balance |

2. Tangible fixed assets

| Cost or valuation | Fixtures and Fittings | Computer Equipment | Total |
|-------------------------------------|-----------------------------|-----------------------|--------------|
| | £ | £ | £ |
| At 01 April 2020 | 1,260 | 1,095 | 2,355 |
| Additions | - | 1,326 | 1,326 |
| Disposals | - | - | - |
| At 31 March 2021 | 1,260 | 2,421 | 3,681 |
| Depreciation | | | |
| At 01 April 2020 | 1,136 | 1,095 | 2,231 |
| Charge for year | 25 | 437 | 462 |
| On disposals | - | - | - |
| At 31 March 2021 | 1,161 | 1,532 | 2,693 |
| Net book values | | | |
| Closing balance as at 31 March 2021 | 99 | 889 | 988 |
| Opening balance as at 01 April 2020 | 124 | - | 124 |

3. Average Number of Employees

Average number of employees during the year was 2 (2020 : 2).

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 23 December 2021 and were signed by:

Ayaz Nawaz
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.