

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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16/02/2021

#191

COMPANIES HOUSE

1	Company details	
Company number	0 5 0 5 1 9 1 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	GPA Concepts Ltd	
2	Liquidator's name	
Full forename(s)	Michael	
Surname	Jenkins	
3	Liquidator's address	
Building name/number	11 Clifton Moor Business Village	
Street	James Nicolson Link	
Post town	Clifton Moor	
County/Region	York	
Postcode	Y O 3 0 4 X G	
Country		
4	Liquidator's name ①	
Full forename(s)	David Adam	① Other liquidator Use this section to tell us about another liquidator.
Surname	Broadbent	
5	Liquidator's address ②	
Building name/number	11 Clifton Moor Business Village	② Other liquidator Use this section to tell us about another liquidator.
Street	James Nicolson Link	
Post town	Clifton Moor	
County/Region	York	
Postcode	Y O 3 0 4 X G	
Country		

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account


☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X  X

Signature date

d

1

d

1

m

0

m

2

y

2

y

0

y

2

y

1

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris Cox**Company name **Begbies Traynor (Central) LLP**Address **11 Clifton Moor Business Village
James Nicolson Link**Post town **Clifton Moor**County/Region **York**Postcode

Y	O	3	0	4	X	G
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Country

DX **york@btguk.com**Telephone **01904 479801****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GPA Concepts Ltd
(In Creditors' Voluntary Liquidation)

Final report and account of the liquidation

Period: 11 October 2020 to 15 December 2020

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	GPA Concepts Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 11 October 2017
"the liquidators", "we", "our" and "us"	Michael Jenkins and David Adam Broadbent, both of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	GPA Concepts
Company registered number:	05051913
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	Unit 1 Aylesham Industrial Estate, Brighthouse Road, Low Moor, BD12 0NQ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	11 October 2017
Date of liquidators' appointment:	11 October 2017
Changes in liquidator (if any):	None

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress reports to creditors dated 28 November 2018, 28 November 2019 and 27 November 2020.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 11 October 2020 to 15 December 2020.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

Periodic reviews have been carried out in order to ensure that matters have progressed satisfactorily and that statutory requirements of the relevant legislation complied with. Generally, it is necessary to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case. Members of our staff have therefore undertaken general administrative duties in order to comply with this requirement.

Whilst this work has not benefitted creditors financially, it is still a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

During the period of this report, in accordance with the Insolvency Act and Rules, we have:

- ☐ produced a progress report in respect of the preceding 12-month period;
- ☐ made the progress report available to all creditors and members, and filed a copy with the Registrar of Companies;
- ☐ ensured that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the asset realisations on a case);
- ☐ undertaken work in respect of the closure of the liquidation, such as the final file review and calculation/payment of final expenses; and
- ☐ produced this final report and account.

Our support staff have also performed cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements.

This work has not benefitted creditors financially, but is still necessary in accordance with insolvency legislation.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

We are required to submit returns to HM Revenue & Customs for Corporation Tax in respect of the periods after the date of our appointment.

This has not benefitted creditors financially, but is still necessary pursuant to tax and insolvency legislation.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

Secured creditors

There are no known secured creditors.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

As detailed in our progress report for the period 11 October 2020 to 15 December 2020, we confirm that no dividend is available for unsecured creditors as the funds realised have already been used or allocated for defraying the expenses of the liquidation. Consequently, we have not taken steps to formally agree the claims of unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a decision of the creditors on 19 December 2019 obtained via a Decision Procedure by way of correspondence as set out in the fees estimate dated 28 November 2019 in the sum of £15,975.50 and we are authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 11 October 2020 to 15 December 2020 amount to £2,394 which represents 9.8 hours at an average rate of £244 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 11 October 2020 to 15 December 2020
- ☐ Begbies Traynor (Central) LLP's charging policy

In addition to the Time Costs Analysis for the period covered by this report, a cumulative Time Costs Analysis for the period from 11 October 2017 to 15 December 2020 is also attached at Appendix 2.

To 15 December 2020, we have drawn the total sum of £2,232 on account of our remuneration, against total time costs of £19,167 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report. Our unbilled time costs of £16,935, have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

Disbursements

To 15 December 2020, we have also drawn disbursements in the sum of £248.

Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements have been charged to the case since the date of our appointment:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Mileage	5.40
TOTAL	5.40

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. UNREALISABLE ASSETS

Book Debts

As previously reported, the Company was owed the sum of £4,431 by various customers, which the directors considered would be fully recoverable.

Since being appointed as Liquidators, we have liaised with the directors as regards the collection of the outstanding amounts, and (having done so) have recovered £907 of the outstanding book debt ledger. The remaining balance, however, was not recoverable and collections were concluded.

9. OTHER RELEVANT INFORMATION

Connected party transactions

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
26/09/2017	Equipment & Stock	£5,000 plus VAT	GPA Projects Limited	Common directors
11/10/2017	Work in Progress, Intellectual Property and Goodwill	£2,500 plus VAT	GPA Projects Limited	Common directors

Use of personal information

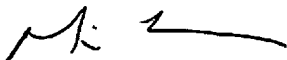
Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Chris Cox in the first instance, who will be pleased to assist.



M Jenkins
Joint Liquidator

Dated: 15 December 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 11 October 2020 to 15 December 2020

GPA Concepte Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs		From 11/10/2020 To 15/12/2020	From 11/10/2017 To 15/12/2020
£		£	£
	ASSET REALISATIONS		
	WIP, Intellectual Property & Goodwill	NIL	1,193.28
4,431.00	Book Debts	NIL	907.66
6,000.00	Debtor - GPA Projects Ltd	NIL	NIL
	Water Rates Refund	NIL	783.71
7.00	Cash at Bank	NIL	306.72
	ROT Claim	NIL	4,800.00
	Bank Interest Gross	0.03	18.54
		0.03	8,009.91
	COST OF REALISATIONS		
	Statement of Affairs Fee	1,000.00	5,000.00
	Liquidators Remuneration	2,232.66	2,232.66
	Liquidators Disbursements	48.85	248.05
	Agents Fee	NIL	500.00
	Storage Costs	29.20	29.20
		(3,310.71)	(8,009.91)
	UNSECURED CREDITORS		
(35,304.00)	Trade & Expense Creditors	NIL	NIL
(148,748.00)	HMRC (VAT)	NIL	NIL
(35,592.00)	HMRC (PAYE/NIC)	NIL	NIL
(6,870.00)	HMRC (Corporation Tax)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(216,176.00)		(3,310.68)	NIL
	REPRESENTED BY		
			NIL

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 11 October 2020 to 15 December 2020; and
- c. Cumulative Time Costs Analysis for the period from 11 October 2017 to 15 December 2020.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting; and
- Car mileage is charged at the rate of 45p per mile.

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Services provided by an entity within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

- Asset Recovery, Appraisal and Valuation, Disposal and Consultancy services are provided by Eddisons Commercial which is part of Begbies Traynor Group plc.

Due to the varied nature of the work carried out, Asset Recovery, Appraisal and Disposal costs are charged on one or more of the following basis.

- These costs are paid from asset realisations of the company:

Time costs of £ 275 per hour – Director
Time costs of £ 180 per hour – Associate Director
Time costs of £ 120 per hour – Surveyor
Time costs of £ 100 per hour – Graduate
Time costs of £ 80 per hour – Administrator
Time costs of £ 35 per hour – Porter

- 10% of realisations in respect of asset sales and auction sales
- 15% Buyers Premium in respect of auction sales
- A fixed charge fee by agreement within the rates above

Any necessary additional services which might be provided would be within these rates.

- Eddisons Insurance Services Limited is also part of Begbies Traynor Group plc and provides insurance services on a fixed premium basis.

- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 GPA Concepts Ltd - Creditors Voluntary Liquidation - 83GP005.CVL : Time Costs Analysis From 11/10/2020 To 15/12/2020

Staff Grade		Consultant/Partner	Director	Sr Mgrs	Mgrs	Asst Mgrs	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate
General Case Administration and Planning	Case plotting	0.5							1		0.5	247.50	495.00
	Administration			0.4			0.1		0.5	0.1	1.1	264.50	260.45
	Total for General Case Administration and Planning:	0.5		0.4			0.1		0.5	0.1	1.6	512.00	315.45
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding							0.2	0.4	0.7	1.3	89.00	45.38
	Case Closure							3.1			3.1	542.50	175.00
	Statutory reporting and statement of affairs		0.3	1.0			1.4				3.3	1080.50	327.42
	Total for Compliance with the Insolvency Act, Rules and best practice:		0.3	1.0			1.4	3.3	0.4	0.7	7.7	1512.00	233.32
Investigations	CDDA and Investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Recovery of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others												0.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
	Seeking decisions of creditors												0.00
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Meetings												0.00
	Other												0.00
	Tax									0.5	0.5	70.00	40.00
	Litigation												0.00
	Total for Other matters:									0.5	0.5	70.00	40.00
	Total hours by staff grade:	0.5	0.3	2.0			1.5	3.3	0.9	1.1	9.8		
	Total time cost by staff grade:	247.50	133.50	780.00			337.50	577.50	126.00	12.00	2,394.00		
Average hourly rate £:		495.00	445.00	395.00	0.00	0.00	225.00	175.00	40.00	40.00			244.29
Total fees drawn to date £:												2,332.68	

[illegible]

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Storage	Restore PLC (Category 1 Disbursement)	42.40	42.40	Nil
Statement of Affairs Fee	Malcolm Jones & Co	1,000.00	1,000.00	Nil

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Agents Fee	Michael Steel & Co	500.00
Statement of Affairs Fee	Begbies Traynor (Central) LLP	5,000.00
Statement of Affairs Fee	Malcolm Jones & Co	1,000.00
Mileage	Begbies Traynor (Central) LLP Category 2 Disbursement	5.40
Statutory Advertising	Courts Advertising Category 1 Disbursement	169.2
Bond	Marsh Ltd Category 1 Disbursement	30.00
Storage	Restore Category 1 Disbursement	66.75