

REGISTERED NUMBER: 05051816 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

QUADBOND LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

QUADBOND LIMITED
COMPANY INFORMATION
for the year ended 31 MARCH 2017

DIRECTOR:	Ms E S F Wake
SECRETARY:	Mrs S R Gall
REGISTERED OFFICE:	78 Leighton Road BATH BA1 4NG
REGISTERED NUMBER:	05051816 (England and Wales)
ACCOUNTANTS:	Graham Barber Accountancy Limited 4 Beaufort West Bath BA1 6QB
BANKERS:	HSBC Bank plc 45 Milsom Street Bath BA1 1DU

QUADBOND LIMITED (REGISTERED NUMBER: 05051816)

**ABRIDGED BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,651		3,724
CURRENT ASSETS					
Debtors		7,651		1,390	
Cash at bank		11,504		17,244	
		19,155		18,634	
CREDITORS					
Amounts falling due within one year		18,209		18,320	
NET CURRENT ASSETS			946		314
TOTAL ASSETS LESS CURRENT LIABILITIES			3,597		4,038
PROVISIONS FOR LIABILITIES			504		745
NET ASSETS			3,093		3,293
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			3,091		3,291
SHAREHOLDERS' FUNDS			3,093		3,293

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

QUADBOND LIMITED (REGISTERED NUMBER: 05051816)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

Ms E S F Wake - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2017

1. **STATUTORY INFORMATION**

Quadbond Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>6,132</u>
DEPRECIATION	
At 1 April 2016	2,408
Charge for year	<u>1,073</u>
At 31 March 2017	<u>3,481</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,651</u>
At 31 March 2016	<u>3,724</u>

5. TRANSITION TO FRS102

These financial statements including comparative figures have been prepared under FRS102. There are no adjustments to report on transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.