

Registered Number 05051678

ANSON REED LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	371	488
Tangible assets	3	439	158
		<u>810</u>	<u>646</u>
Current assets			
Debtors		2,515	2,939
Cash at bank and in hand		47,662	47,210
		<u>50,177</u>	<u>50,149</u>
Creditors: amounts falling due within one year		<u>(6,974)</u>	<u>(7,707)</u>
Net current assets (liabilities)		<u>43,203</u>	<u>42,442</u>
Total assets less current liabilities		<u>44,013</u>	<u>43,088</u>
Total net assets (liabilities)		<u>44,013</u>	<u>43,088</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		43,013	42,088
Shareholders' funds		<u>44,013</u>	<u>43,088</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 August 2016

And signed on their behalf by:

Mr J C McDermott FCCA, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover shown in the profit and loss account represents amounts earned during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer and equipment-33.33% per annum straight line basis

Furniture-33.33% per annum straight line basis

Intangible assets amortisation policy

Expenditure on development is written off in the year it is incurred, except that development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible asset and amortised over its estimated economic life of five years so as to match the expenditure with the anticipated sales from the related project. Amortisation is provided at a rate calculated to write off the cost of development costs, less their estimated residual value, over their expected useful lives on the following bases:

Development cost-20% per annum straight line basis

Trademark is stated at cost less amortisation. Amortisation is provided over the period of registration on the following bases:

Trademark-10% per annum straight line basis

Other accounting policies**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Hosting costs

Expenditure on hosting costs is written off in the year it is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	30,974
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>30,974</u>
Amortisation	
At 1 January 2015	30,486
Charge for the year	117
On disposals	-
At 31 December 2015	<u>30,603</u>
Net book values	
At 31 December 2015	<u>371</u>
At 31 December 2014	<u>488</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2015	3,162
Additions	539
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>3,701</u>
Depreciation	
At 1 January 2015	3,004
Charge for the year	258
On disposals	-
At 31 December 2015	<u>3,262</u>
Net book values	
At 31 December 2015	<u>439</u>
At 31 December 2014	<u>158</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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