

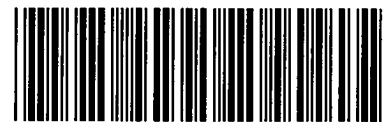
REGISTERED COMPANY NUMBER: 5051166 (England and Wales)
REGISTERED CHARITY NUMBER: 1102837

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014
FOR**

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

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COMPANIES HOUSE

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

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**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

As Chairman of Southend on Sea Young Men's Christian Association, Southend YMCA, it gives me great pleasure to introduce the Trustees Report which sets out the charity's accomplishments in 2013-14. I would like to commend our dedicated and talented staff and volunteer team who make a direct difference to the lives of vulnerable young people.

Ron Wright, Chairman, Southend YMCA, December 2014

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5051166 (England and Wales)

Registered Charity number

1102837

Registered office

Newlands
85 Ambleside Drive
Southend on Sea
Essex
SS2 6HZ

Trustees

R Wright	Chairman
Ms A Brown	
Ms G Whiteley	
S Ling-Locke	

Company Secretary

Ms A Brown

Auditors

Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

Senior Management Team

Mrs Syrie Cox - Chief Executive
Ms Annette Isted - Training & Education Manager and Deputy Chief Executive (seconded to school)
Mr John Levy - Housing & Facilities Manager
Ms Sacha Edwards - Positive Activities Manager
Mr John Bastin - Community Health and Wellbeing Manager
Mr Andrew Snell - HR Officer
Ms Louise Duff - Chief Finance Officer
Mr Shaun Biggs - ICT Manager
Mr Paul Scott - Economic Inclusion Manager
Mr Paul Sampson-Mileham - Acting Education Manager

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

REFERENCE AND ADMINISTRATIVE DETAILS

Business Support & Advisors

HR Consultants

HR Initiative Limited, 18 The Hedgerows, Stevenage, Hertfordshire, SG2 7BW.

Health and Safety Consultancy

NFU Mutual Risk Management Services Limited, Tiddington Road, Stratford-upon-Avon, Warwickshire, CV37 7BJ.

LEGAL STATUS

The company is a charity registered with the Charity Commission for England and Wales.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Southend YMCA is affiliated to YMCA England via an affiliation agreement. This relationship does not impact on the operating policies adopted by the charity.

In addition, Southend YMCA maintains close informal working relationships with YMCA's across the East of England Region, Essex County wide, and within the YMCA England Movement.

In order to provide an Alternative Provision Free School, the Charity set up South Essex Community School (Limited by Guarantee) in 2012. This is a subsidiary company. The relationship between the main charity and the school (an exempt charity) is governed through the Memorandum and Articles of Association and by a Deed of Agreement.

Directors/Trustees

Full members of the Association have the right to attend and vote at the Annual General Meeting, where honorary officers are appointed to the board of management as directors under Charitable Law. The directors/trustees during the year under review are set out under an earlier heading.

The Association's rules provides for a board consisting of not less than 2, or more than 15 full members.

The board has a unified sense of purpose and wishes to acknowledge the centrality of their Christian faith in decision making and the care and leadership offered to the staff team. In the forthcoming financial year the board will:

- (A) Concentrate on the further development of trustees drawing on Charity Commission guidance and support the governance of South Essex Community School (Limited by Guarantee).
- (B) Conduct a general election.
- (C) Deliver its strategy as set out in the 5 year plan.

The board operates a governance cycle comprising not less than 4 full board meetings and with bimonthly subcommittee meetings on finance and risk, housing and facilities and service development. There are biannual reviews of service performance, safeguarding, policies and health and safety ensuring that the compliance basis of the charity is at its most effective.

The board of trustees has adopted the NCVO Good Governance Code and carries out an annual self appraisal of its performance targets against its key principals.

The board meets and exceeds the minimum number of meetings as set out in its governing documents.

New trustees have their legal obligations under charity law explained to them and are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate internal and external training events where these will facilitate the undertaking of their role.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

OBJECTIVES AND ACTIVITIES

CHARITABLE OBJECTS

Association of England, Ireland and Wales, adopted by the British Young Mens Christian Association Assembly held in Birmingham in 1973, that is to say:

"To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his kingdom. Any difference of opinion on these subjects, however important in themselves, shall not interfere with the harmonious relations of the associations of the young men's Christian association on England and Ireland and Wales"

Accordingly the objects of the Association are:

- (A) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his kingdom.
- (B) To lead young people to the Lord Jesus Christ and to fullness in him.
- (C) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- (D) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.
- (E) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.
- (F) To provide residential accommodation for persons of all ages who are in need, hardship or distress by reasons of their social, physical or economic circumstances.

Charitable object (D) is further advanced through the establishment of an Alternative Provision Free School, South Essex Community School (Limited by Guarantee) also known as Southend YMCA Community School.

The charitable objects directly correlate with our strategic aims that are set out below:

Strategic aims

The Board of Trustees has set out their strategic aims within the 'Standing in the Gap' strategy (2011-14) which in summary are:

- 1. To provide a good quality education for disadvantaged young people aged 14-25.
- 2. To provide safe and supported housing for vulnerable young people aged 16-25 and progress their independent living skills.
- 3. To support young people to acquire the knowledge, skills and confidence to obtain and sustain employment enabling economic inclusion.
- 4. To provide positive activities which enable young people's personal, social, emotional development and active citizenship.
- 5. To provide volunteering initiatives which promote health and wellbeing.
- 6. To attend to the spiritual development of young people.

In order to achieve the operational aims above, our final aim is:

- 7. To continue to build on our success and grow our capacity to ensure our long term sustainability.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

OBJECTIVES AND ACTIVITIES

Public benefit

Southend YMCA is an Incorporated Charity which exists for charitable purposes namely: the provision of accommodation, education, and recreation to improve conditions of life and the amelioration of need arising from socio-economic circumstance. Trustees are mindful of the need to pay due regard to Charity Commission guidance on public benefit when exercising their powers thus ensuring that all new and existing activity delivers public benefit.

Southend YMCA's mission statement is to '**Stand in the Gap**' by offering high quality services which address the needs and aspirations of young people and helps to transform their lives - this is because we want to develop the talent and potential of young people with less opportunity and increase their life chances .

Southend YMCA continuously improves its service monitoring and evaluation processes to ensure the full impact of our work is captured and relayed to key stakeholders furthering transparency and accountability. In this way we are able to demonstrate positive change for beneficiaries. We know that without our support young people on society's margins would be homeless, they would not receive a suitable education and attain qualifications, or develop the foundational skills and behaviour to acquire and sustain employment.

Beneficiaries

Southend YMCA's services primarily benefit a subsection of the public - disadvantaged young people with a complex range of needs and circumstances including young people:

- Who have learning difficulties, are NEET (not in employment, education or training), or are on the cusp of exclusion.
- Who experience transitional difficulties including emerging mental health problems, self esteem issues and isolation.
- Who exhibit risk taking behaviour including substance misuse, offending and social, emotional and behavioural difficulties (SEBD).
- Who come from families with multiple vulnerabilities or live in poverty.
- Who are designated children in need or are in care.
- Who are homeless.
- Who are economically inactive or long term unemployed.

Southend YMCA also provides a health promotion and information, advice and guidance service for persons of all ages.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Whilst our beneficial area is not limited we operate as a local charity. In 2013-14 the Charity delivered services in Southend on Sea, Thurrock and Essex (Rochford, Castle Point, Basildon, Harlow and Tendering). In 2013-14 the charity delivered the following core services:

Service	Projects	Description and benefits
Education	Southchurch Vocational College	Post 16 training for 22 SEN learners, preparation for work and life, foundational qualifications
	Princes Trust Team Programme	16-18,19+ Personal and social development for 45 NEET young people, foundational qualifications
	More Food 4 Thought	Post 16 educational engagement programme for 12 young people, foundational qualifications
	Kick-start	Pre 16 educational engagement programme for 30 young people, foundational skills for learning
	Southend YMCA Community School	Pre 16 KS4 Alternative Provision Free School - full time education for KS4 learners with SEBD. 5x GCSE programme

The results we see: Young people gain qualifications and awards. They develop the foundational skills for learning. They are supported to access specialist agencies which can assist them with addressing wider barriers. They progress into positive destinations that include further education, training or employment.

Housing	Core	Housing Management offering 30 supported flats for young people at risk (16-25)
	Supporting People Foundations for the Future	Independent living skills development Affordable housing (move on) for disadvantaged young people aged 18 to 30
	Sleep Easy	Campaign/educational project highlighting homelessness and raising funds to support young homeless people

The results we see: In 2013-14 we housed 45 young people who were given the information, advice and support to maintain a tenancy, be responsible for their basic, educational, recreational and health needs and move on into independent accommodation.

Skills for employment	Talent Match	Mentoring Project enabling long term unemployed young people (1 year plus - aged 17 to 25) to secure and maintain work
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The results we see: Young people acquire the works skills, knowledge, and confidence to move towards, obtain or sustain employment.

Positive Activity	Motivate	Social action programme where 200 young people (16-25) volunteer to put on events and campaigns. Skills development through community service
	ACT	Arts project. Offering young people the opportunity to collaborate with leading cultural organisations in England and France
	Switch2Music studio	Music making opportunities (singing, instrument development, ensemble, performance and recording) for 60 young people at risk aged 14 to 19

The results we see: Young people's leadership and meta cognition skills are improved. CVs and interview skills are developed leading to positive progression to further education or employment.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Service	Projects	Description and benefits
Health and Wellbeing	SOS Bus	Triage/open access service - First aid and information, advice and guidance for vulnerable persons of all ages using the night time economy
	On Side	Sports clubs furthering inclusive sports for able bodied and disabled young people (16-30)
	Team YP	Personal and social development programme using a multi-sport approach. Benefitting 50 economically deprived young people (12 to 17 and 18 to 25)

The results we see: That 1200 people whose well-being was threatened by an inability to get home/illness or injury/emotional distress/other vulnerability had a first point of contact. Their personal safety was improved and harm reduced (safe sex, alcohol) averting the need for emergency services. The multi-sport approach provided sporting projects that helped participants acquire healthy behaviours.

Securing the future

The Board of Trustees is pleased to report on the good progress made in respect of securing the future sustainability and growth of our services. In particular:

A good education - In September 2013 the Southend YMCA Community School opened for its first academic year in demountable classrooms at the Ticket House Site. This Alternative Provision Free School provides a full time GCSE programme for 31 key stage 4 pupils with social, emotional and behavioural difficulty as is expected to rise to a full capacity of 50 pupils in 2016. In November 2013 the school received planning permission for a permanent building with works commencing in 2014. A seven year rolling funding agreement with the Secretary of State puts this specialist strand of work on a sustainable footing.

Safe and supported housing - During 2013-14 the charity was able to raise further funds to create affordable move on housing for young people. This was achieved through individual sponsorship, donations from local trusts and an Empty Properties Grant (from Communities and Local Government). In March 2014 the charity purchased a property in Hamlet Court Road, Westcliff on Sea comprising of offices which will be remodelled as a 4 bedroom flat. The charity also conducted feasibility/viability studies on a number of prospective housing schemes and began the process of raising match funding to further a second property. By 2015 we will have increased our bed spaces by 10 , a 25% improvement.

Skills for employment - The charity began delivering the 5 year Big Lottery Talent Match programme through our partnership with the Princess Trust. Southend YMCA will provide a bespoke mentoring service for young people who are the furthest away from the labour market across Essex.

Positive Activities - The Charity secured a grant from Youth Music enabling the continuity of the Switch music programme.

Health and Wellbeing - The SOS Bus was awarded the Queen Award for volunteering regarded as the MBE for voluntary groups.

Southend YMCA is regularly inspected by regulatory bodies, auditors and funders in all areas of service delivery furthermore external consultancy is utilised by the board of Trustees to ensure scrutiny in areas such as Health & Safety and Employment Law. We hold the flowing quality standards - Matrix, Investors in People and Supporting People QAF level A.

Conclusion

This year has seen Southend YMCA services develop further. Successful strategies have been put in place to ensure a sustainable future. The vision continues for Southend YMCA to be an exemplar charity delivering innovative and effective services which address the needs of disadvantaged young people and helps them to build their future. The trustees are appreciative of the enormous contribution made by our staff and volunteer team in ensuring high quality service delivery.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

FINANCIAL REVIEW

Reserves policy

The charity needs to hold a level of reserves that is freely available for its general purposes. These reserves are the resources the charity has or can make available to spend for all or any of the charity's purposes once it has met its commitments and covered its planned expenditure. The trustees have set a reserves policy which requires reserves to be maintained at a level which ensures that the charity can plan for future development and respond appropriately in cases of emergency. This enables the charity to meet its obligations should there be a temporary cessation or reduction in funding or to wind down the charity should this ever be required.

The total reserves of the group and charity are disclosed in the notes to the financial statements. As at 31 March 2014, total reserves for the group were £2,236,782 of which £1,622,625 were fixed assets and £614,157 were net current assets. Within net current assets, funds held in respect of the free school totalled £138,093 leaving the charity with a balance of reserves of £476,064. This level of reserves equates to approximately 3 - 4 months operation costs and is within the trustees target for free reserves of 3 - 6 months expenditure.

The reserves policy is reviewed on an annual basis.

Principal funding sources

The principal funding sources for the charity are currently by way of grant, contract income (Service Level Agreement) from Southend Borough Council, South Essex College, Big Lottery Grant, European Social Fund, the European Union and other schools & colleges, as well as a net YMCA England Income Allowance.

Donations, grants, private sponsorship and commercial donations are received to fund the SOS Bus. Income was also generated from the sale of first aid training.

The principal funding sources for South Essex Community School (Limited by Guarantee) are the Department for Education, the Education Funding Agency and other schools in the Essex area.

Investment policy

The Board and Management Committee have chosen to distribute funds into various accounts to safeguard against uncertainties in the banking sector.

No other long term investments commitments have been made.

Risk Policy

The board has overall responsibility for ensuring that the charity has appropriate systems of control financial and otherwise, procedures are in place to assess business risks and to implement risk management strategies. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating those risks.

As part of the charity's review exercise carried out during the year, the trustees have considered and implemented a broadened insurance policy to mitigate against loss and protect the charities assets. They have reviewed systems and identified risks from the short term nature of service contracts and income streams reliant on one main income source. As such a diversified funding strategy is pursued.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

FUTURE DEVELOPMENTS

The strategy of Southend YMCA is to ensure the sustainability of our successful existing services and to play to our strengths when responding to new opportunities using them as leverage to secure growth. We are committed to a culture of continuous improvement to ensure the best quality offer and competitive advantage.

As a leading youth charity, acting on behalf of our beneficiaries we seek to identify and secure the resources necessary to create much needed services. Our Fundraising Strategy seeks to maximise the level of income secured by the charity in order to meet the core strategic objectives and assist in the overall sustainable development of the organisation. A range of funding types are pursued from grants, contracts and service level agreements through to donated and earned income, from local, regional and national to European funding streams to social investment. This diversification spreads the financial risk ensuring we are not over reliant on one income source and that we are able to continue to service those in need of our services.

Our aims for the future are:

- To provide outstanding education and training provision for young people through our Alternative Provision Free School and through developing Post 16 training opportunities.
- To provide safe and supported housing for vulnerable young people through creating more affordable housing units in the locality.
- To support young people to acquire the knowledge, skills and confidence to obtain and sustain employment and self employment enabling their economic inclusion.
- To provide positive activities which enable young people's personal and social development and active citizenship.
- To drive forward volunteering initiatives which promote health and well being and have a community impact through securing a new SOS bus which will continue to provide outreach triage services.
- To attend to the spiritual development of young people and communities through our partnership with Christchurch.

In order to achieve our operational aims above our final aim is:

- To continue to build on our success and grow our capacity to ensure our long term sustainability.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Southend on Sea Young Men's Christian Association (Limited by guarantee) and subsidiaries for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014**

AUDITORS

The auditors, Goldwyns Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on19/2/14..... and signed on its behalf by:


.....
R Wright – Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

We have audited the financial statements of Southend on Sea Young Men's Christian Association (Limited by guarantee) and subsidiaries for the year ended 31 March 2014 on pages twelve to thirty five. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Bhooshan Maini BA FCA (Senior Statutory Auditor)
for and on behalf of Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

Date: 19.12.2014

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	Unrestricted funds £	Restricted funds £	2014 Total funds £	2013 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	22,712	15,220	37,932	34,487
Activities for generating funds	3	37,549	36,910	74,459	62,254
Investment income	4	383	-	383	617
Incoming resources from charitable activities					
Housing		521,948	-	521,948	310,602
Training		2,315	473,719	476,034	598,151
Health and wellbeing		-	102,300	102,300	97,892
Positive activities		1,232	279,850	281,082	295,527
Economic inclusion		-	49,013	49,013	69,757
Education		-	1,159,924	1,159,924	171,996
Total incoming resources		586,139	2,116,936	2,703,075	1,641,283
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	12,172	-	12,172	-
Fundraising trading: cost of goods sold and other costs	7	42,984	-	42,984	10,465
Charitable activities					
Housing	8	362,793	4,668	367,461	304,426
Training		15,250	382,441	397,691	634,351
Health and wellbeing		2,810	152,058	154,868	126,786
Positive activities		12,178	268,588	280,766	283,565
Economic inclusion		1,347	88,794	90,141	113,784
Education		-	305,219	305,219	12,810
Governance costs	11	20,071	44,472	64,543	49,928
Total resources expended		469,605	1,246,240	1,715,845	1,536,115
NET INCOMING RESOURCES BEFORE TRANSFERS		116,534	870,696	987,230	105,168
Gross transfers between funds		5,601	(5,601)	-	-
Net incoming/(outgoing) resources		121,131	865,095	987,230	105,168
RECONCILIATION OF FUNDS					
Total funds brought forward		286,668	962,884	1,249,552	1,144,384
TOTAL FUNDS CARRIED FORWARD		408,803	1,827,979	2,236,782	1,249,552

The notes form part of these financial statements

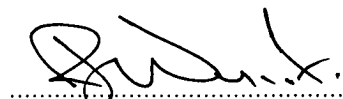
**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	16	1,622,625	705,335
CURRENT ASSETS			
Debtors	17	222,571	196,699
Cash at bank and in hand		<u>560,038</u>	<u>578,370</u>
		782,609	775,069
CREDITORS			
Amounts falling due within one year	18	(168,452)	(230,852)
NET CURRENT ASSETS/(LIABILITIES)		<u>614,157</u>	<u>544,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,236,782</u>	<u>1,249,552</u>
NET ASSETS		<u><u>2,236,782</u></u>	<u><u>1,249,552</u></u>
FUNDS	21		
Unrestricted funds		408,803	286,668
Restricted funds		<u>1,827,979</u>	<u>962,884</u>
TOTAL FUNDS		<u><u>2,236,782</u></u>	<u><u>1,249,552</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19/12/14 and were signed on its behalf by:



R Wright – Trustee

The notes form part of these financial statements

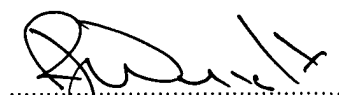
**SOUTHEND ON SEA YOUNG MEN'S
CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE)**

**CHARITY BALANCE SHEET
AT 31 MARCH 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	16	847,588	705,335
CURRENT ASSETS			
Debtors	17	218,903	206,668
Cash at bank and in hand		<u>421,407</u>	<u>454,489</u>
		640,310	661,157
CREDITORS			
Amounts falling due within one year	18	(164,246)	(220,595)
NET CURRENT ASSETS/(LIABILITIES)		<u>476,064</u>	<u>440,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,323,652</u>	<u>1,145,897</u>
NET ASSETS		<u>1,323,652</u>	<u>1,145,897</u>
FUNDS	21		
Unrestricted funds		408,803	286,668
Restricted funds		<u>914,849</u>	<u>859,229</u>
TOTAL FUNDS		<u>1,323,652</u>	<u>1,145,897</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19/12/14 and were signed on its behalf by:



R Wright – Trustee

The notes form part of these financial statements

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

The group Statement of Financial Activities and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertaking South Essex Community School (Limited by Guarantee). The results of this subsidiary have been consolidated on a line-by-line basis from management accounts prepared to 31 March 2014. The charity has treated South Essex Community School (Limited by Guarantee) as a subsidiary owing to the control exerted over its financial and operating policies.

As permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP, no separate Statement of Financial Activities has been presented for the charity alone. In accordance with paragraph 397 of the SORP, total incoming resources for the charity are £1,773,314 (2013 - £1,510,169) and the net result for the charity is a surplus of £177,755 (2013 - £1,513).

Incoming resources

Management income from housing

The Newlands property is owned by the National Council of YMCAs. Rent income is therefore collected on behalf of the National Council.

Southend on Sea Young Men's Christian Association manages the property and receives a management income, which it recovers from the rent income.

Grant and training income

Grant income is accounted for on a receivable basis. Training is accounted for on a payment by results basis.

Donations and investment income

Donations and investment income are accounted for on a received basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Resource expended are recognised in the period in which they are incurred. Resources expended include attributable VAT if it cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where a cost is not directly attributable to a particular activity it has been apportioned over the relevant activities on an appropriate basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery to its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% on reducing balance and 25% on reducing balance
Music, sports and office equipment	25% on reducing balance
Computer equipment	33.3% on cost
Motor vehicles	25% reducing balance
Freehold property	50 years straight line
Kitchen extension	50 years straight line
Music room extension	6 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Board for particular purposes.

Restricted funds are incoming resources receivable or generated for the objects of the charity for a specific purpose.

Pension costs and other post-retirement benefits

Southend YMCA participates in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Southend YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred.

2. VOLUNTARY INCOME

	2014	2013
	£	£
Individuals and businesses	25,726	14,377
Charitable foundations	9,481	17,422
YMCA shop	<u>2,725</u>	<u>2,688</u>
	<u>37,932</u>	<u>34,487</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

3. ACTIVITIES FOR GENERATING FUNDS

	2014	2013
	£	£
Fundraising events	36,253	23,250
Lettings	17,377	18,431
Community projects	4,013	7,859
First aid training and hire of bus	<u>16,816</u>	<u>12,714</u>
	<u><u>74,459</u></u>	<u><u>62,254</u></u>

4. INVESTMENT INCOME

	2014	2013
	£	£
Deposit account interest	<u><u>383</u></u>	<u><u>617</u></u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Housing £	Training £	Health and wellbeing £	Positive activities £
Southend Borough Council	150,306	23,474	14,000	21,646
Housing income	221,642	-	-	-
Empty Homes - capital grant	150,000	-	-	-
South Essex College	-	288,343	-	-
National Foundation for Youth Music	-	49,937	-	-
Schools	-	62,526	-	-
Hire of facilities	-	175	-	-
Revenue generation through training	-	526	-	-
East Hertford Regional College	-	51,053	-	-
University of Hertfordshire	-	-	-	-
Essex County Council	-	-	13,250	-
Basildon Borough Council	-	-	-	-
Health & Social Care	-	-	-	-
Government Grants	-	-	32,300	-
SE Essex PCT	-	-	-	-
Essex Police	-	-	16,750	-
Essex Community Foundation	-	-	25,000	-
Talent Match South East	-	-	1,000	-
Heritage Lottery Funding	-	-	-	-
British Council	-	-	-	-
Co-operative Society	-	-	-	-
Community Games	-	-	-	11,647
Trust Links	-	-	-	2,500
Sported	-	-	-	6,500
Interreg - ACT	-	-	-	38,585
Inclusive sport	-	-	-	26,702
Big Lottery Fund Grant- Reaching Communities	-	-	-	119,757
Big Lottery Fund Grant- Young Peoples Fund	-	-	-	52,513
French YMCA	-	-	-	1,232
EEDA - ERDF	-	-	-	-
Other	-	-	-	-
DWP Funding	-	-	-	-
South Essex Community School	-	-	-	-
	<u>521,948</u>	<u>476,034</u>	<u>102,300</u>	<u>281,082</u>
			2014	2013
	Economic inclusion £	Education £	Total activities £	Total activities £
Southend Borough Council	-	-	209,426	397,971
Housing income	-	-	221,642	164,853
Empty Homes - capital grant	-	-	150,000	-
South Essex College	-	-	288,343	233,506
National Foundation for Youth Music	-	-	49,937	50,841
Schools	-	-	62,526	-
Hire of facilities	-	-	175	1,354
Revenue generation through training	-	-	526	50,849
East Hertford Regional College	-	-	51,053	43,656
Carried forward	-	-	1,033,628	943,030

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

			2014	2013
	Economic inclusion £	Education £	Total activities £	Total activities £
Brought forward	-	-	1,033,628	943,030
University of Hertfordshire	-	-	-	6,031
Essex County Council	-	-	13,250	48
Basildon Borough Council	-	-	-	12,501
Health & Social Care	-	-	-	45,712
Government Grants	-	-	32,300	-
SE Essex PCT	-	-	-	10,680
Essex Police	-	-	16,750	3,000
Essex Community Foundation	1,000	-	26,000	-
Talent Match South East	29,757	-	30,757	-
Heritage Lottery Funding	-	-	-	6,172
British Council	-	-	-	34,318
Co-operative Society	-	-	-	730
Community Games	-	-	11,647	18,788
Trust Links	-	-	2,500	1,500
Sported	-	-	6,500	3,792
Interreg - ACT	-	-	38,585	18,137
Inclusive sport	-	-	26,702	-
Big Lottery Fund Grant- Reaching Communities	-	-	119,757	114,006
Big Lottery Fund Grant- Young Peoples Fund	-	-	52,513	83,775
French YMCA	-	-	1,232	-
EEDA - ERDF	-	-	-	22,042
Other	-	-	-	33,063
DWP Funding	18,256	-	18,256	14,604
South Essex Community School	-	1,159,924	1,159,924	171,996
	<u>49,013</u>	<u>1,159,924</u>	<u>2,590,301</u>	<u>1,543,925</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	2014 £	2013 £
Staff costs	10,754	-
Support costs	<u>1,418</u>	<u>-</u>
	<u>12,172</u>	<u>-</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2014 £	2013 £
Staff costs	17,915	-
Rent and facility recharges	5,323	8,527
SOS Bus	1,873	1,938
Advertising	8,358	-
Support costs	9,515	-
	<u>42,984</u>	<u>10,465</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 9) £	Support costs (See note 10) £	Totals £
Housing	352,545	14,916	367,461
Training	358,209	39,482	397,691
Health and wellbeing	137,773	17,095	154,868
Positive activities	256,513	24,253	280,766
Economic inclusion	79,497	10,644	90,141
Education	288,733	16,486	305,219
	<u>1,473,270</u>	<u>122,876</u>	<u>1,596,146</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2014 £	2013 £
Staff costs	1,019,288	922,509
Premises	182,609	128,022
Travel	20,720	26,023
Motor expenses	22,398	28,172
Consumable items & equipment	97,193	80,466
Courses and activities	114,976	48,453
Bad Debts	(248)	(489)
Bookkeeping	2,304	27,360
Professional fees	14,030	4,892
	<u>1,473,270</u>	<u>1,265,408</u>

Cost	Basis of allocation
Staff costs	Direct
Premises	Direct
Travel	Direct
Motor expenses	Direct
Consumable items & equipment	Direct
Courses and activities	Direct
Bad Debts	Direct
Bookkeeping	Direct
Professional fees	Direct

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

10. SUPPORT COSTS

	Personnel costs £	Communication £	General office £	Totals £
Housing	3,192	1,119	10,605	14,916
Training	16,014	3,096	20,372	39,482
Health and wellbeing	2,288	3,877	10,930	17,095
Positive activities	11,265	2,957	10,031	24,253
Economic inclusion	2,438	2,995	5,211	10,644
Education	-	-	16,486	16,486
	<u>35,197</u>	<u>14,044</u>	<u>73,635</u>	<u>122,876</u>

Cost	Basis of allocation
Personnel costs	Usage
Communication	Usage
Premises	Usage
General office	Usage/Direct

11. GOVERNANCE COSTS

	2014 £	2013 £
Staff costs	13,395	1,759
Legal fees	13,731	13,649
Auditors' remuneration	14,700	8,400
Auditors' remuneration for non-audit work	13,481	17,493
Board development and expenses	2,811	2,526
Affiliation fees	6,425	6,101
	<u>64,543</u>	<u>49,928</u>

12. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2014 £	2013 £
Auditors' remuneration	14,700	8,400
Depreciation - owned assets	<u>45,349</u>	<u>56,389</u>

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

During the year reimbursed expenses were paid to one trustee of £471 (2013 - £1,053).

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

14. STAFF COSTS

	2014	2013
	£	£
Wages and salaries	955,890	834,270
Social security costs	88,440	74,834
Other pension costs	<u>17,022</u>	<u>15,164</u>
	<u><u>1,061,352</u></u>	<u><u>924,268</u></u>

The average monthly number of employees during the year was as follows:

	2014	2013
Housing and support	9	10
Training	10	15
Community Impact	3	3
Positive Activities	7	5
Economic Inclusion	2	2
Management and administration	7	7
Marketing and fundraising	3	-
South East Community School	<u>10</u>	<u>-</u>
	<u><u>51</u></u>	<u><u>42</u></u>

No employees received emoluments in excess of £60,000.

Included in other pension costs is £6,546 (2013 - £6,041) in respect of the pension fund deficit.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

15. RECONCILIATIONS

Income from subsidiary

The charity is a member of South Essex Community School (Limited by Guarantee) and has the right to appoint or remove a majority of its board members. South Essex Community School (Limited by Guarantee) therefore falls within the definition of a subsidiary found in section 1159(1)(b) of the Companies Act 2006.

The subsidiary's results for the year to 31 March 2014, as extracted from the management accounts, are summarised below.

	2014 £
Incoming resources from charitable activities- Capital development grant	774,482
Incoming resources from charitable activities- Other income	385,442
Resources expended	<u>(350,449)</u>
Net income for the year	<u><u>809,475</u></u>

The aggregate of the assets, liabilities and funds was:

	2014 £
Fixed assets	775,307
Current assets	175,993
Current liabilities	<u>(37,900)</u>
Funds	<u><u>913,130</u></u>

Total income

The group receives both capital and revenue income. The following income is reported for the year ended 31 March 2014:

	Capital grants £	Revenue funding £	Total £
Charity (excluding recharges)	150,000	1,393,151	1,543,151
School	<u>774,482</u>	<u>385,442</u>	<u>1,159,924</u>
	<u><u>924,482</u></u>	<u><u>1,778,593</u></u>	<u><u>2,703,075</u></u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

**16. TANGIBLE FIXED ASSETS
GROUP**

	Freehold property £	Kitchen & music room extension £	Music sports & office equipment £
COST			
At 1 April 2013	551,438	72,250	136,086
Additions	942,931	-	4,898
Disposals	-	-	(16,260)
At 31 March 2014	<u>1,494,369</u>	<u>72,250</u>	<u>124,724</u>
DEPRECIATION			
At 1 April 2013	9,009	29,291	117,942
Charge for year	9,009	1,047	6,236
Eliminated on disposal	-	-	(21,449)
At 31 March 2014	<u>18,018</u>	<u>30,338</u>	<u>102,729</u>
NET BOOK VALUE			
At 31 March 2014	<u>1,476,351</u>	<u>41,912</u>	<u>21,995</u>
At 31 March 2013	<u>542,429</u>	<u>42,959</u>	<u>18,144</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2013	131,668	162,371	126,165	1,179,978
Additions	11,924	479	2,588	962,820
Disposals	(17,499)	593	(5,369)	(38,535)
At 31 March 2014	<u>126,093</u>	<u>163,443</u>	<u>123,384</u>	<u>2,104,263</u>
DEPRECIATION				
At 1 April 2013	77,765	118,996	121,640	474,643
Charge for year	10,953	11,223	6,881	45,349
Eliminated on disposal	(8,001)	-	(8,904)	(38,354)
At 31 March 2014	<u>80,717</u>	<u>130,219</u>	<u>119,617</u>	<u>481,638</u>
NET BOOK VALUE				
At 31 March 2014	<u>45,376</u>	<u>33,224</u>	<u>3,767</u>	<u>1,622,625</u>
At 31 March 2013	<u>53,903</u>	<u>43,375</u>	<u>4,525</u>	<u>705,335</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

**16. TANGIBLE FIXED ASSETS – continued
CHARITY**

	Freehold property £	Kitchen & music room extension £	Music sports & office equipment £
COST			
At 1 April 2013	551,438	72,250	136,086
Additions	167,894	-	4,898
Disposals	-	-	(16,260)
At 31 March 2014	<u>719,332</u>	<u>72,250</u>	<u>124,724</u>
DEPRECIATION			
At 1 April 2013	9,009	29,291	117,942
Charge for year	9,009	1,047	6,236
Eliminated on disposal	-	-	(21,449)
At 31 March 2014	<u>18,018</u>	<u>30,338</u>	<u>102,729</u>
NET BOOK VALUE			
At 31 March 2014	<u>701,314</u>	<u>41,912</u>	<u>21,995</u>
At 31 March 2013	<u>542,429</u>	<u>42,959</u>	<u>18,144</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2013	131,668	162,371	126,165	1,179,978
Additions	11,924	479	2,588	187,783
Disposals	(17,499)	593	(5,369)	(38,535)
At 31 March 2014	<u>126,093</u>	<u>163,443</u>	<u>123,384</u>	<u>1,329,226</u>
DEPRECIATION				
At 1 April 2013	77,765	118,996	121,640	474,643
Charge for year	10,953	11,223	6,881	45,349
Eliminated on disposal	(8,001)	-	(8,904)	(38,354)
At 31 March 2014	<u>80,717</u>	<u>130,219</u>	<u>119,617</u>	<u>481,638</u>
NET BOOK VALUE				
At 31 March 2014	<u>45,376</u>	<u>33,224</u>	<u>3,767</u>	<u>847,588</u>
At 31 March 2013	<u>53,903</u>	<u>43,375</u>	<u>4,525</u>	<u>705,335</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
GROUP**

	2014 £	2013 £
Housing debtors	13,110	8,307
Other debtors	191,035	163,524
Inter-company balance	-	-
VAT	5,909	2,611
Prepayments and accrued income	<u>12,517</u>	<u>22,257</u>
	<u>222,571</u>	<u>196,699</u>

**DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
CHARITY**

	2014 £	2013 £
Housing debtors	13,109	8,307
Other debtors	160,838	163,524
South Essex Community School	33,696	13,580
Prepayments and accrued income	<u>11,260</u>	<u>21,257</u>
	<u>218,903</u>	<u>206,668</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
GROUP**

	2014 £	2013 £
Trade creditors	20,764	48,388
Social security and other taxes	21,375	22,152
Other creditors	5,313	3,261
Accruals and deferred income	<u>121,000</u>	<u>157,051</u>
	<u>168,452</u>	<u>230,852</u>

**CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
CHARITY**

	2014 £	2013 £
Trade creditors	17,162	38,131
Social security and other taxes	21,375	22,152
Other creditors	4,709	3,261
Accruals and deferred income	<u>121,000</u>	<u>157,051</u>
	<u>164,246</u>	<u>220,595</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – continued

Accruals and deferred income includes the following deferred income:
(Group and Charity)

	2014 £	2013 £
Big Lottery Fund Grant - Reaching Communities	20,707	19,379
Collaborative	33,708	66,214
Big Lottery Fund Grant - Young Peoples Fund	-	14,855
Youth Music Projects	571	17,802
Sported	-	2,708
Department of Health	-	2,946
Supporting People SBC	-	4,454
Youth in Action	3,862	-
Rental	80	856
Success for Children	10,646	-
Essex Community Foundation	8,500	-
Community First	2,500	-
Southend Collaborative College	<u>12,784</u>	<u>-</u>
	<u>93,358</u>	<u>129,214</u>

**19. OPERATING LEASE COMMITMENTS
GROUP AND CHARITY**

The following operating lease payments are committed to be paid within one year:

	2014 £	2013 £
Expiring:		
Within one year	-	7,917
Between one and five years	<u>5,746</u>	<u>5,746</u>
	<u>5,746</u>	<u>13,663</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS
GROUP**

	Unrestricted funds	Restricted funds	2014 Total funds	2013 Total funds
	£	£	£	£
Fixed assets	268,445	1,354,180	1,622,625	705,335
Current assets	167,374	615,235	782,609	775,069
Current liabilities	<u>(27,016)</u>	<u>(141,436)</u>	<u>(168,452)</u>	<u>(230,852)</u>
	<u>408,803</u>	<u>1,827,979</u>	<u>2,236,782</u>	<u>1,249,552</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS
CHARITY**

	Unrestricted funds	Restricted funds	2014 Total funds	2013 Total funds
	£	£	£	£
Fixed assets	268,445	579,143	847,588	705,335
Current assets	167,374	472,936	640,310	661,157
Current liabilities	<u>(27,016)</u>	<u>(137,230)</u>	<u>(164,246)</u>	<u>(220,595)</u>
	<u>408,803</u>	<u>914,849</u>	<u>1,323,652</u>	<u>1,145,897</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

21. MOVEMENT IN FUNDS

	At 1.4.13 £	Net movement in funds £	Transfers between funds £	At 31.3.14 £
Unrestricted funds				
General fund	216,181	(19,656)	(5,472)	191,053
Designated Furniture & Equipment fund	9,761	-	-	9,761
Designated Repairs to Property - Internal	12,738	-	-	12,738
Designated Repairs to Property - External	9,155	-	-	9,155
Designated Hardship Fund	3,068	-	-	3,068
Designated Eco Hub Fund	22,429	-	-	22,429
Designated Research, Development & Marketing	-	(11,069)	11,069	-
Designated Education & Training	13,336	-	-	13,336
Designated Empty Homes Fund	-	147,263	-	147,263
	<u>286,668</u>	<u>116,538</u>	<u>5,597</u>	<u>408,803</u>
Restricted funds				
Housing Security fund	572	-	-	572
Prince's Trust	-	18,949	(1,675)	17,273
PTT Community Project	1,404	395	(215)	1,584
PTT Team Challenge	-	(215)	215	-
Residents fund	678	(668)	-	10
Jones Memorial Trust	2,600	-	-	2,600
Sports and health equipment	55	-	-	55
Community Sector Grant	1,036	-	-	1,036
European Social Fund - Cue Music	480	-	-	480
SOS Bus - Southend	81,052	(9,086)	(22,415)	49,551
Fix It Grant Purchase Vehicle	5,903	-	-	5,903
Healthy Food Cafe	2,013	-	(2,013)	-
Extended Educational Facilities	42,760	-	-	42,760
Trust Education Programme	88,464	16,212	-	104,676
Youth Music Be Heard	637	-	-	637
Big Lottery Fund Grant - Young Peoples Fund	11,457	(23,072)	-	(11,615)
Eco Hub Fund	529,623	(36,961)	2,927	495,589
Fix It Grant - Shop	2,530	-	-	2,530
Foundation Learning	2,022	-	(2,022)	-
SOS Bus - Basildon	-	(22,415)	22,415	-
LSIS Funding	1,336	-	-	1,336
Kickstart Youth East Hertford Regional College	-	31,123	-	31,123
Youth Music Virtuoso	1,617	4,339	(2,102)	3,854
Young Health Champions	1,123	(1,064)	-	59
Big Lottery Fund Grant - Reaching Communities	7,437	968	-	8,405
SBC Short Breaks	2,453	-	-	2,453
Co-operative Society Film Project	730	-	-	730
University of Hertfordshire	1,499	-	-	1,499
EASST Community Games	3,794	4,842	-	8,636
TWIG (Trust Links)	2,579	2,348	-	4,927
Sported	1,649	5,707	-	7,356
SOS BC - Commissioning 3 - y exchange	3,924	5,710	-	9,634
Intereg - ACT	7,963	2,490	-	10,453
DWP Funding	2,927	-	(2,927)	-
Carried forward	<u>812,317</u>	<u>(398)</u>	<u>-</u>	<u>811,919</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

21. MOVEMENT IN FUNDS - continued

Restricted funds

Brought forward	812,317	(398)	-	811,919
South Essex Community School	144,536	827,067	(5,597)	966,006
University of Hertfordshire - Romford secondment	6,031	-	-	6,031
Youth Music - Module Programme	-	(2,102)	2,102	-
Southchurch Vocational College	-	(5,710)	5,710	-
E2E Food 4 Thought & FLT	-	5,739	-	5,739
Inclusive Sport	-	18,646	-	18,646
YMCA-TYP	-	6,747	-	6,747
Music Net East	-	9,280	-	9,280
Talent Match South East	-	11,423	-	11,423
	<u>962,884</u>	<u>870,692</u>	<u>(5,597)</u>	<u>1,827,979</u>

TOTAL FUNDS - Group	<u>1,249,552</u>	<u>987,230</u>	<u>-</u>	<u>2,236,782</u>
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MOVEMENT IN FUNDS

The funds of the charity are the same save for amounts attributable to the subsidiary, South East Community School (Limited by Guarantee). These can be reconciled as follows:

Group Funds – as above	1,249,552	987,230	-	2,236,782
Less - School	(144,536)	(827,067)	5,597	(966,006)
Add – recharges from charity to school	40,881	11,995	-	52,876
	<u>1,145,897</u>	<u>172,158</u>	<u>5,597</u>	<u>1,323,652</u>
TOTAL FUNDS - Charity	<u>1,145,897</u>	<u>172,158</u>	<u>5,597</u>	<u>1,323,652</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,739	(447,395)	(19,656)
Designated Empty Homes Fund	158,400	(11,137)	147,263
Designated Research, Development & Marketing	-	(11,069)	(11,069)
	<u>586,139</u>	<u>(469,601)</u>	<u>116,538</u>
Restricted funds			
Prince's Trust	137,061	(118,112)	18,949
PTT Community Project	2,329	(1,934)	395
PTT Team Challenge	4	(219)	(215)
Residents fund	4,000	(4,668)	(668)
SOS Bus - Southend	57,157	(66,243)	(9,086)
Trust Education Programme	71,181	(54,969)	16,212
Big Lottery Fund Grant - Young Peoples Fund	52,514	(75,586)	(23,072)
Eco Hub Fund	15,962	(60,832)	(44,870)
SOS Bus - Basildon	27,619	(50,034)	(22,415)
Kickstart Youth East Hertford Regional College	51,079	(19,956)	31,123
Youth Music Virtuoso	4,937	(598)	4,339
Young Health Champions	32,299	(33,363)	(1,064)
Big Lottery Fund Grant - Reaching Communities	119,756	(118,788)	968
EASST Community Games	11,648	(6,806)	4,842
TWIG (Trust Links)	2,500	(152)	2,348
Sported	6,500	(793)	5,707
SOS BC - Commissioning 3 - y exchange	11,000	(5,290)	5,710
Intereg - ACT	38,584	(36,094)	2,490
DWP Funding	18,255	(10,346)	7,909
South Essex Community School	1,159,923	(332,856)	827,067
Youth Music - Module Programme	45,000	(47,102)	(2,102)
Southchurch Vocational College	94,452	(100,162)	(5,710)
E2E Food 4 Thought & FLT	71,820	(66,081)	5,739
Inclusive Sport	26,703	(8,057)	18,646
YMCA-TYP	10,646	(3,899)	6,747
Music Net East	13,250	(3,970)	9,280
Talent Match South East	<u>30,757</u>	<u>(19,334)</u>	<u>11,423</u>
	<u>2,116,936</u>	<u>(1,246,244)</u>	<u>870,692</u>
TOTAL FUNDS	<u><u>2,703,075</u></u>	<u><u>(1,715,845)</u></u>	<u><u>987,230</u></u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

21. MOVEMENT IN FUNDS - continued

General funds - this fund represents the undesignated accumulated surplus from funds available for general objectives of the charity.

Designated funds - these funds represent funds designated by the Board for:

Furniture and Equipment - the replacement of furniture and equipment in the Association's Ambleside Drive premises.

Repairs to Property - the repair, both internal and external, of the Association's Ambleside Drive premises.

Hardship Fund - for the purpose of assisting desperate young people with essential food, clothing and other items required, to enable them to move forward and become self-sufficient.

Eco Hub Fund - The committed contribution of capital and revenue, towards the development and running of a dilapidated historic building, transforming it into a fit for purpose multi use Eco Hub, providing enterprise and multi-purpose rooms for group work, meeting rooms and conference facilities creating 202m² of new employment space for the benefit of disadvantaged persons.

Research, Development and Marketing - for the purpose of enabling the organisation to work on new funding opportunities in order to meet its core strategic objectives and to assist in the overall sustainable development and infrastructure.

Education and Training - for the purpose of enabling the organisation to continue to invest and grow in its commitment to provide education and training for disadvantaged young people.

Empty homes fund – for the purpose of bringing empty property back into use.

Restricted funds - these funds represent the accumulated surpluses from funds available for a specific purpose:

Housing Security Fund - funded by the Essex Probation Service for the provision and maintenance of CCTV equipment.

Prince's Trust - funded by South East Essex College offering a 12 week full time self development course for young people aged 16-25.

PTT community project - funding for Prince's Trust students to raise funds and manage a project over a four week period for a local community organisation of the team's choice.

Residents' Fund - contributed to by various sources for the provision of immediate temporary relief to young people in crisis situations.

Jones Memorial Trust - funding towards the building costs of the Association's premises in Ambleside Drive.

Sports and Health Equipment - funding to purchase and run first aid courses for young people.

Community Sector grant - funded by Connexions for the provision of outreach music.

Foundation Learning - funded by the Nova Partnership for work based learning through Music and Food projects, for young people aged 14-19.

European Social Fund - Cue Music - funded by the Nova Partnership and various other schools and colleges for the Cue Music project.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

21. MOVEMENT IN FUNDS - continued

European Social Fund - More Food for Thought - funded by the European Union for the provision of training to those not currently in employment, education or training.

SOS Bus - contributed to by various sources for the provision of an emergency late night facility for vulnerable people.

Fix It Grants - funding received from Connexions restricted for various capital spends and activities.

Healthy food café - the café is used to deliver the Customer Care programme, run through the Foundation Learning Tier and E2E funding.

Extended educational facilities - Department of Health mental health supported capital grant for homeless young people.

Youth Music - funding received from National Foundation of Youth Music for music projects.

TRUST - funding by Southend Borough Council to provide a service for alternative education, for the under 16's.

Big Lottery Fund Grant- Young Peoples Fund - funded by the National Lottery for young people to take part in youth leadership programme physical and recreational activities that promote Every Child Matters 'be healthy' outcomes.

Eco Hub - funded by European Regional Development Fund through EEDA & EPP for the refit and development of a dilapidated building, transforming it into a fit for purpose multi use Eco Hub.

Youth East Hertford Regional College - Kick Start Funding is aimed at young people aged 14 to 16, who are not in education, employment or training or are at risk of disengaging from education.

Youth Music - Virtuoso Funding to provide musical development activity to economically disadvantaged young people.

University of Hertfordshire - Knowledge Transfer Partnership Funding to enable the transfer of knowledge in respect of establishing an IT platform for the charity.

Young Health Champions - funded by the Department of Health with the aim of involving young people in health promotion activities.

Big Lottery Fund Grant - Reaching Communities - four year project September 2011 - August 2015. Funding to enable young volunteers to devise and implement intergenerational and campaign type events benefiting their communities.

British Council Youth in Action - funding to deliver discreet 'Youth Initiatives' for young people with less opportunities (aged 18-25).

Southend Borough Council, Short Breaks Grant Award Scheme - Team YP challenge providing disabled children and young people the opportunity to take part in physical, creative and recreational activities to promote ECM 'Be Healthy' outcomes.

Co-operative Society - funding received to deliver a youth awards event.

EASST - funding to support community games.

Trust Links - TWIG funding received to develop a website and video blog to raise awareness about energy efficiency.

Southend Borough Council, Children's Partnership - funding for Taste to assist with the cost in involving young people and the community in improving healthy living and ensure positive activities are available to young people.

SOS BC Comm 3 y exchange - recreational project supporting young people to become independent through a range of life skills and make a positive contribution to the community.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

21. MOVEMENT IN FUNDS - continued

Sported - funding to support the delivery of sporting activity and fundraising through sport.

Department of Work and Pensions - project for unemployed young people to develop their job readiness and employment skills.

Romford secondment, University of Hertfordshire - the advancement of the Christian Faith to embed it capably in the YMCA through a knowledge transfer partnership with the university.

Intereg Act - project to engage disadvantaged young people in the arts and progress cross border/European understanding.

Talent Match South East – funded by Big Lottery and Prince's Trust on a five year budget to provide mentoring for young people enabling their journey into employment.

YMCA Team YP – funded from various streams to offer a resilience programme.

Inclusive Sport – funded by YMCA England providing sporting opportunities to disadvantaged young people.

22. POST BALANCE SHEET EVENTS

With support from Empty Homes funding, the charity purchased a further property with the intention of providing further affordable move on accommodation in 2015.

The school premises at the Ticket House are expected to be fully operational by early 2015.

23. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

24. PENSION CONTRIBUTIONS

Southend YMCA participates in a contributory pension plan providing defined benefits based on final pensionable salary for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Southend YMCA and at the year end these were invested in the Mercer Dynamic De-risking Solution, 35% matching portfolio and 65% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2011. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 6.2% and 4.95% respectively, the increase in pensions in payment of 3.4%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.5 years, female 24.9 years, and 24.4 years for a male pensioner, female 26.8 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £71m. This represented 69% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Southend YMCA for the purposes of FRS17 disclosure and accordingly the FRS17 deficit is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2011 showed that the YMCA Pension Plan had a deficit of £32.3 million. Southend YMCA has been advised that it will need to make monthly contributions of £549.15 from 1 May 2013. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 11 years commencing 1 May 2012.

In addition, Southend YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Southend YMCA may be called upon to pay in the future.