

Company Registration No. 05051166 (England and Wales)

Charity Registration No. 1102837

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2015**

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**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

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SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 AUGUST 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the period ended 31 August 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

As Chairman of Southend-On-Sea Young Men's Christian Association, (known as SYMCA), it gives me great pleasure to introduce the Trustees' Report which sets out our accomplishments in 2014-15. I would like to commend our dedicated and talented staff and volunteer team who make a direct difference to the lives of vulnerable young people.

REFERENCE AND ADMINISTRATION DETAILS

Registered Office

85 Ambleside Drive
Southend on Sea
Essex
SS1 2FY

Trustees

R Wright (Chairman)
Ms A Brown
Ms G Whiteley
S Ling-Locke

S J Carr (appointed on 27.01.15)
J P Rood (appointed on 01.09.15)
Reverend S N Roscoe (appointed on 01.09.15)
A Turner (appointed on 22.01.15)

Company Secretary

Ms A Brown

Auditors

Stephenson Smart & Co
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

Senior Management Team

Mrs Syrie Cox
Mr John Levy
Ms Sacha Edwards
Mr John Bastin
Mr Andrew Snell
Ms Louise Duff
Mr Shaun Biggs
Mr Paul Scott
Ms Annete Isted

Chief Executive
Housing & Facilities Manager
Positive Activities Manager
Community Health & Wellbeing Manager
HR Officer
Chief Finance Officer
ICT Manager
Economic Inclusion Manager
Headteacher of South Essex Community School

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

HR Consultants

HR Initiative Limited, 18 The Hedgerows, Stevenage, Hertfordshire, SG2 7BW.

Health and Safety Consultancy

NFU Mutual Risk Management Services Limited, Tiddington Road, Stratford-upon-Avon, Warwickshire, CV37 7BJ.

LEGAL STATUS

The company is registered under the Companies Act 2006 and is a registered Charity.

Company Registration No. 05051166 (England and Wales)

Charity Registration No. 1102837

STRUCTURE, GOVERNANCE AND MANAGEMENT

SYMCA is affiliated to YMCA England via an affiliation agreement. This relationship does not impact on the operating policies adopted by the charity.

In addition, SYMCA maintains close informal working relationships with YMCAs across the East of England Region, Essex County wide and within the YMCA England movement.

In order to provide an alternative provision free school, the charity set up South Essex Community School (Limited by Guarantee) in 2012. This is a subsidiary company. The relationship between the main charity and the school (an exempt charity) is governed through the Memorandum and Articles of Association and by a Deed of Agreement.

Directors and Trustees

Full members of the association have the right to attend and vote at the Annual General Meeting, where honorary officers are appointed to the board of management as directors under Charitable Law. The directors/trustees during the year under review are set out under an earlier heading.

The association's rules provides for a board consisting of not less than 2, or more than 15 full members.

The board has a unified sense of purpose and wishes to acknowledge the centrality of their Christian faith in decision making and the care and leadership offered to the staff team. In the forthcoming financial year the board will:

- 1) Concentrate on the further development of trustees drawing on Charity Commission guidance and support the governance of South Essex Community School (Limited by Guarantee).
- 2) Conduct a general election.
- 3) Deliver its strategy as set out in the 5 year plan.

The board operates a governance cycle comprising not less than 4 full board meetings and with bimonthly subcommittee meetings on finance and risk, housing facilities and service development. There are biannual reviews of service performance, safeguarding, policies and health and safety ensuring that the compliance basis of SYMCA is at its most effective.

The board of trustees has adopted the NVCO Good Governance Code and carries out an annual self appraisal of its performance targets against its key principals.

The board meets and exceeds the minimum number of meetings as set out in its governing documents.

New trustees have their legal obligations under charity law explained to them and are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate internal and external training events where these will facilitate the undertaking of their role.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

OBJECTIVES AND ACTIVITIES

Charitable Objects

SYMCA is governed by its Memorandum and Articles of Association. The objects of the Association arise from its acceptance of the Basis of Union of the Young Men's Christian Association of England, Ireland and Wales, adopted by the British Young Men's Christian Association Assembly held in Birmingham in 1973, that is to say:

"To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his Kingdom. Any difference of opinion on these subjects, however important in themselves, shall not interfere with the harmonious relations of the associations of the young men's Christian association in England and Ireland and Wales".

Accordingly the objects of the Association are:

- A)** To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his Kingdom.
- B)** To lead young people to the Lord Jesus Christ and to fullness in him.
- C)** To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life.
- D)** To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities.
- E)** To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.
- F)** To provide residential accommodation for persons of all ages who are in need, hardship, or distress by reason of their social, physical or economic circumstances.

Charitable object (D) is further advanced through the establishment of an alternative provision free school. South Essex Community School (Limited by Guarantee).

Strategic Aims

The Board of Trustees have set out their strategic aims with the 'Standing in the Gap' business plan (2014-19) which in summary are:

- 1.** To provide good quality education and training for disadvantaged young people;
- 2.** To provide safe, supported and affordable housing for vulnerable young people and progress their independent living skills;
- 3.** To support young people to acquire the knowledge and skills for employment enabling their economic inclusion;
- 4.** To provide positive activities, which enable young peoples' personal and social development;
- 5.** To provide volunteering initiatives, which promote health and wellbeing; *and*
- 6.** To attend to the spiritual development of young people.

In order to achieve our 6 operational aims our final aim is: to continue to build on our success and achieve sustainable growth.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

OBJECTIVES AND ACTIVITIES (continued)

Constitution and Charitable Purposes

SYMCA is an incorporated Charity (Limited by Guarantee) which obtained its charitable status in April 2004. The Memorandum and Articles of Association sets out our charitable purposes namely; the provision of accommodation, education and recreation to improve conditions of life and the amelioration of need arising from socio-economic circumstance.

We are affiliated to YMCA England and are part of the worldwide movement of YMCAs - the world's oldest voluntary organisation. YMCA's work in 125 countries and are united by a common purpose; working towards social justice and peace for young people and their communities regardless of religion, race, gender or culture.

Whilst our beneficial area is not limited we operate as a local charity. In 2014-15 the charity delivered services in Southend-on-Sea, Thurrock and Essex (Rochford, Rayleigh, Castle Point, Basildon, Harlow and Tendering).

SYMCA's mission statement is to 'Stand in the Gap' by offering high quality services which address the needs and aspirations of disadvantaged young people and helps to transform their lives. This is because we want to develop the talent and potential of young people and increase their life chances.

Without our support young people on society's margins would be homeless, they may not receive a suitable education or develop healthy behaviours and wider skills. We help young people to acquire the competencies to succeed in the work and sustain employment.

Beneficiaries

SYMCA's services primarily benefit a subsection of the public; disadvantaged young people with a complex range of needs and circumstances including young people:

- who have learning difficulties (SEN), are neet (not in employment or education), or are on the cusp of exclusion from society;
- who have additional needs including mental health problems, low self esteem and social isolation;
- who exhibit risk taking behaviours including substance misuse. Offending and social emotional and behavioural difficulties (SEBD)
- who come from families with multiple vulnerabilities;
- who live in poverty and have less access to developmental recreational activities;
- who are designated children in need or are in care;
- who are homeless or vulnerably housed; *and*
- who are economically inactive or long term unemployed.

SYMCA also provides a health promotion and information, advice and guidance service for persons of all ages (the public in general).

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Trustees are mindful of the need to pay due regard to Charity Commission guidance on public benefit when exercising their powers thus ensuring that all new and existing activity delivers public benefit. In 2014-15 the Charity delivered the following core services and benefits:

Education and training

South Essex Community School	An alternative provision free school for up to 40 young people with social, emotional and behavioural difficulty. Delivering a full time, 5 x GCSE programme.
Post 16 and 19+ training	Offering personal and social development and foundational qualifications including; The Prince's Trust Team programme (short term courses), and SVC a year long programme for learners with SEN (Statements of Educational Need).
First Steps	A pre 16 engagement programme for young people at risk of exclusion from mainstream schools.

The results we see:

Young people gained qualifications and awards up to and including level 2 (GCSE). They were supported to develop the foundational skills for learning and to access specialist agencies for assistance with wider needs. Young people progressed into positive destinations (further education, training or employment).

Housing

Newlands	30 supported flats for young people at elevated risk including young care leavers and young people fleeing domestic violence or family breakdown (aged 16 - 21). Up to 2 years stay.
Foundations for the Future	The charity completed the refurbishment of two properties in the community creating affordable, move on housing. Both properties are now fully occupied.
Sleep Easy	Campaign/educational project highlighting homelessness and raising funds to support young homeless people.

The results we see:

Young people were given the information, advice and support to maintain a tenancy and be responsible for their basic, educational, recreational and health needs. Young people were able to move on into independence 'a home of their own'.

Skills for Employment

Talent Match	Mentoring project enabling long term unemployed young people (aged 17 - 25) to secure and maintain work.
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The results we see:

Young people acquired the skills, knowledge, and confidence to move towards or obtain and sustain employment. Young people's organisational, CV and interview skills were developed.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

ACHIEVEMENT AND PERFORMANCE (continued)

Positive Activities

Motivate	Social action programme where approximately 200 young people (aged 16 - 25) volunteered to put on events and campaigns. Skills development through community service.
Team YP	Resilience building personal and social development programme using a multi-activity approach. Benefiting 30 young people per year (aged 12 - 17).
ACT	Arts project offering young people the opportunity to collaborate with leading cultural organisations in England and France.
Switch Music Studio	Music making opportunities (singing, instrument development, ensemble, performance and recording) for young people at risk aged 14 to 19.

The results we see:

Young people's artistic, cultural and self expression is developed through dance, the visual arts theatre and music and shared with a wide audience via performances and events. Young people develop new skills and competencies.

Health and Wellbeing

SOS Bus	Triage / open access service; first aid and information, advice and guidance for vulnerable persons of all ages using the night time economy.
On Side	Sports clubs furthering inclusive sports for able bodied and disabled young people (aged 16 - 30).

The results we see:

That 1200 people whose wellbeing was threatened by; inability to get home/illness or injury/emotional distress/other vulnerability had a first point of contact. Their personal safety was improved and harm reduced (safe sex / alcohol) averting the need for emergency service and A&E attendance.

Achieving Excellence

SYMCA carries out monitoring and evaluation to ensure the social impact of our work is captured. In this way we are able to demonstrate positive change for beneficiaries and further transparency and accountability to funders and stakeholders.

The charity is inspected by regulatory bodies, auditors and funders in all areas of service delivery. We hold the following quality standards and award – Matrix, Investors in People Supporting People QAF level A and the Queens Award for Voluntary Service.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

ACHIEVEMENT AND PERFORMANCE (continued)

Achieving Excellence (continued)

In June 2015 our subsidiary (the South Essex Community School Limited) received its first Ofsted inspection receiving a judgement of good. Notable achievements included: the pastoral care of vulnerable learners and academic attainment which exceeded the local, regional and national results for comparable schools (alternative provision and pupil referral units).

The Charity has commenced an application to become as a Registered Provider of Social Housing (Homes and Communities Agency). The outcome is expected in 2016. Registration will enhance standing with tenants and members of the public and offers a number of benefits including access to a well developed social housing finance market.

FUTURE DEVELOPMENTS

In 2015 SYMCA conducted our biggest youth survey 'Voices Influencing Policies' reaching over 4,000 young people in South Essex. This has informed the development of a new project called Youth Space which brings together social action, IAG and social action to further young peoples emotional health and wellbeing.

The charity will continue to develop research and evidence based programmes to meet the needs and aspirations of young people and ensure the involvement of young people as project development collaborators.

The Act project came to the end of its EU grant life. This cross border arts project has offered young people the opportunity to work with world class cultural organisations in the UK and in France including: the Royal Opera House, The University of Creative Arts and the orchestras of Picardie and Bretagne. The charity will seek to build on and develop further artistic collaborations and networks so that marginalised and disadvantaged young people can access and experience the richness of the arts.

In July 2015 the charity received a significant cut to its post 16 (SFA) training contract. After much deliberation Trustees concluded that it was not possible to deliver safe and effective services within the funding levels offered. This led to the cessation of the Princes Trust Team and the transfer of the SVC programme to South Essex College.

The charity secured funding from Essex County Council to commence GLOW a new project offering mentoring and coaching for children and young people (aged 8-19) with risk taking behaviours in South Essex. This early intervention project will support over 200 children and young people (2015-17) at the earliest signs of risk working in close partnership with schools. The project enables the charity to work with younger children and families and establishes a new partnership with YMCA George Williams College a leading Youth Work university.

Due to the early success of the Talent Match Project and demonstrable need the funder (Big Lottery) has made additional investment into SYMCA. This will enable the charity to increase project staffing by 60 hours per week for the next 3 years from 2016-18.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

INTERNAL CONTROLS

The Board is ultimately responsible for the system of internal control and for reviewing its effectiveness. Key controls include:

- Policies, procedures and systems
- The appointment of suitably qualified and experienced staff
- Forecasts and budgets
- Scrutiny of all new initiatives and major commitments

The Board recognises that any control system can only manage and not eliminate the risk of failure to achieve business objectives and can only provide reasonable assurance against any material misstatement or loss.

The Board has recently appointed Mazars as internal auditors to identify and priorities any risks to the achievement of the charities policies, objectives and aspirations and to evaluate the likelihood and impact of such risks being realised.

FINANCIAL REVIEW

Reserves Policy

Trustees have established a policy whereby the balance free reserves should be 3 - 6 months of the resources expended. This equates to £285,000 to £570,000 for the main charity. At this level the Trustees feel that they would be able to carry on the charity's activities in the event of a significant drop in funding and consider how funding would be replaced.

At the period end, the total reserves of the group amount to £3,648,629. Of which, £3,156,957 are fixed assets meaning there are net current assets of £491,672. This total is within the target of SYMCA of 3 to 6 months of the resources expended. The reserves policy is reviewed on an annual basis.

Designated funds - are held for a range of purposes: Trustees are conscious of the need to maintain properties in a good state of repair and to support capital development reserves of £40,000 are earmarked.

A Restricted Reserve is created in accordance with the grant conditions of the Big Lottery Fund, Youth music, and Children in Need. The funds held by our subsidiary are restricted to the provision of full or part time education for children of compulsory school age who, by reason of illness, exclusion from school or otherwise, may not receive a suitable education unless alternative provision is made for them.

Risk Policy

The Board maintains a risk register which includes an outline of key risks and mitigating actions. The risk policy and register are formally reviewed and updated by the Board bi-annually. Procedures are in place to manage all risk identified.

As a youth charity, acting on behalf of our beneficiaries we seek to identify and secure the resources necessary to create much needed services. A range of funding types is pursued: from grants, contracts and service level agreements through to donated and earned income. Whilst this diversification spreads the financial risk (ensuring the charity is not over reliant on one income source) trustees acknowledge that charities exist in a very challenging financial context. The importance of delivering competitive, innovative high quality services is paramount when bidding for grants and contracts.

It is essential that the Charity has unrestricted resources which can be invested in research to enable project development and provide match funding – plans are in place to address this.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

FINANCIAL REVIEW (continued)

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are few funds for long term investment. The charity has invested a small amount of reserves as match funding for housing projects. In addition to meeting social need (affordable housing) this has secured a long term return (rental income). This is a more favourable return on investment than a deposit account where the return is disappointing.

Conclusion

The vision continues for SYMCA to be an exemplary charity delivering innovative and effective services which address the needs of disadvantaged young people and helps them to build their future.

The trustees are appreciative of the enormous contribution made by our staff and volunteer team in ensuring high quality service delivery.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees, who are also the directors of Southend-on-Sea Young Men's Christian Association (Limited by Guarantee) and subsidiaries for the purposes of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent; *and*
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far that the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; *and*
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

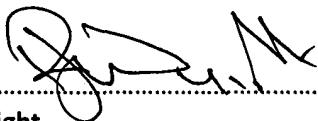
**TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

AUDITORS

The auditors, Stephenson Smart & Co, will be proposed for reappointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by order of the board of trustees on 27/5/16



.....
R Wright
Chairman

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

INDEPENDENT AUDITORS REPORT FOR THE PERIOD ENDED 31 AUGUST 2015

We have audited the financial statements of Southend-On-Sea Young Men's Christian Association (Limited by guarantee) and its subsidiaries for the period ended 31 August 2015 set out on pages 13 to 37. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008)(United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes the assessment of: whether the accounting policies are appropriate to the group's and the parents' charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all of the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 August 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with requirements of the Companies Act 2006 and the Charities Act 2011.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**INDEPENDENT AUDITORS REPORT (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees Report.

Kerry Hilliard ACA FCCA CTA - Senior Statutory Auditor
for and on behalf of Stephenson Smart & Co
Registered Auditor
36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Date: 31 May 2016

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 AUGUST 2015**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 31.08.2015 £	Total Funds 31.03.2014 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	20,948	51,951	72,899	37,932
Activities for generating funds	3	86,117	11,192	97,309	74,459
Investment income	4	451	-	451	383
Incoming resources from charitable activities					
Housing	5	553,073	150,360	703,433	521,948
Training		760	352,675	353,435	476,034
Health and wellbeing		2,500	163,692	166,192	102,300
Positive activities		36,494	314,126	350,620	281,082
Economic inclusion		-	173,658	173,658	49,013
Education		3,321	2,200,986	2,204,307	1,159,924
Total incoming resources		703,664	3,418,640	4,122,304	2,703,075
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	40,879	-	40,879	12,172
Fundraising trading: costs of goods sold	7	54,181	6,408	60,589	42,984
Charitable activities					
Housing	8	592,156	-	592,156	367,461
Training		4,869	430,001	434,870	397,691
Health and wellbeing		2,290	188,575	190,865	154,868
Positive activities		58,485	322,327	380,812	280,766
Economic inclusion		2,393	172,578	174,971	90,141
Education		813	733,363	734,176	305,219
Governance costs	11	70,794	30,345	101,139	64,543
Total resources expended		826,860	1,883,597	2,710,457	1,715,845
NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS		(123,196)	1,535,043	1,411,847	987,230
Gross transfers between funds		433,832	(433,832)	-	-
Net incoming/(outgoing) resources		310,636	1,101,211	1,411,847	987,230
Fund balance brought forward		408,803	1,827,979	2,236,782	1,249,552
TOTAL FUNDS CARRIED FORWARD	20	719,439	2,929,190	3,648,629	2,236,782

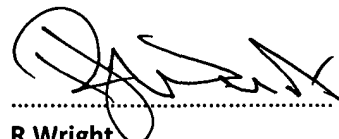
**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2015**

	<u>Note</u>	<u>31.08.2015</u>	<u>31.03.2014</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	16	3,156,957	1,622,625
Current assets			
Debtors	17	202,488	222,571
Cash at bank and in hand		563,427	560,038
Total Current Assets		<u>765,915</u>	<u>782,609</u>
Creditors			
Amounts falling due within one year	18	(272,243)	(168,452)
Pension liability		(2,000)	-
Net current assets/(liabilities)		<u>491,672</u>	<u>614,157</u>
Total assets less current liabilities		<u>3,648,629</u>	<u>2,236,782</u>
NET ASSETS	20	<u><u>3,648,629</u></u>	<u><u>2,236,782</u></u>
FUNDS			
Unrestricted funds	21	719,439	408,803
Restricted funds	21	2,929,190	1,827,979
		<u><u>3,648,629</u></u>	<u><u>2,236,782</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on.....



R Wright
Trustee

Company Registration No. 05051166 (England and Wales)

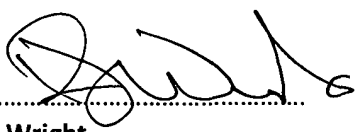
**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**CHARITY BALANCE SHEET
AS AT 31 AUGUST 2015**

	<u>Note</u>	<u>2015</u> <u>£</u>	<u>2014</u> <u>£</u>
Fixed assets			
Tangible assets	16	1,040,811	847,588
Current assets			
Debtors	17	165,369	218,903
Cash at bank and in hand		267,672	421,407
Total Current Assets		433,041	640,310
Creditors			
Amounts falling due within one year	18	(164,504)	(164,246)
Net current assets/(liabilities)		268,537	476,064
Total assets less current liabilities		1,309,348	1,323,652
NET ASSETS	20	1,309,348	1,323,652
FUNDS			
Unrestricted funds	21	716,931	408,803
Restricted funds	21	592,417	914,849
		1,309,348	1,323,652

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on.....27/5/16



R Wright
Trustee

Company Registration No. 05051166 (England and Wales)

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005.

The group Statement of Financial Activities and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertaking South Essex Community School (Limited by Guarantee). The results of this subsidiary have been consolidated on a line-by-line basis from management accounts prepared for the period ended 31 August 2015. The charity has treated South Essex Community School as a subsidiary owing to the control exerted over its financial and operating policies.

As permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP, no separate Statement of Financial Activities has been presented for the charity alone. In accordance with paragraph 397 of the SORP, total incoming resources for the charity are £1,917,997 (2014 - £1,773,314) and the net result for the charity is a deficit of £27,939 (2014 - £177,755 surplus).

1.2 Incoming Resources

Management income from housing

The Newlands property is owned by the National Council of YMCAs. Rent income is therefore collected on behalf of the National Council.

Southend-On-Sea Young Men's Christian Association manages the property and receives management income, which is recovered from the rent income.

Grant and training income

Grant income is accounted for on a receivable basis and allocated directly against the project in which the income relates. Income is deferred across the term of the project. Training is accounted for on a payment by results basis.

Donations and investment income

Donations and investment income are accounted for on a received basis.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Allocation and apportionment of costs

Resources expended include attributable VAT if it cannot be recovered. SYMCA is not VAT registered therefore all costs are inclusive of VAT.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where a cost is not directly attributable to a particular activity it has been apportioned over the relevant activities on an appropriate basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery to its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES (continued)

1.4 Allocation and apportionment of costs (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the management of the charity.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	20% / 25% reducing balance
Music, sports and office equipment	25% reducing balance
Computer equipment	33.3% straight line
Motor vehicles	25% reducing balance
Freehold property	50 years straight line
Kitchen extension	50 years straight line
Music room extension	6 years straight line

1.6 Taxation

The charity and its subsidiary undertaking are exempt from corporation tax on their charitable activities.

1.7 Funds

Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the board for particular purposes.

Restricted funds

Restricted funds are incoming resources receivable or generated for the objects of the charity for a specific purpose.

1.8 Pension costs and other post retirement benefits

Southend YMCA participates in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new member and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Southend YMCA for the purposes of FRS17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the Statement of Financial Activities as incurred.

1.9 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred.

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

2. VOLUNTARY INCOME

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Individuals and businesses	39,820	25,726
Charitable foundations	30,771	9,481
YMCA shop	2,308	2,725
	72,899	37,932

3. ACTIVITIES FOR GENERATING FUNDS

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Fundraising events	20,696	36,253
Lettings	17,871	17,377
Community projects	4,531	4,013
First aid training and hire of bus	24,980	16,816
Hire of facilities and sales assets	7,199	-
Match & Maternity	22,032	-
	97,309	74,459

4. INVESTMENT INCOME

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Interest received	451	383
	451	383

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Housing	Training	Health & Wellbeing	Positive Activities	Economic Inclusion	Education	Total p.e. 31.08.2015	Total y.e. 31.03.2014
Southend Borough Council	207,560	-	48,167	38,451	-	-	294,178	209,426
Housing income	345,513	-	-	-	-	-	345,513	221,642
Empty Homes - capital grant	150,360	-	-	-	-	-	150,360	150,000
South Essex College	-	234,373	-	-	-	-	234,373	288,343
National Foundation for Youth Music	-	-	-	35,494	-	-	35,494	49,937
Schools	-	97,677	-	-	-	-	97,677	62,526
Hire of facilities	-	-	-	-	-	-	-	175
Revenue generation through training	-	760	2,500	899	-	-	4,159	526
East Hertford Regional College	-	-	-	-	-	-	-	51,053
Essex County Council	-	20,625	-	-	-	-	20,625	13,250
Government Grants	-	-	12,702	-	-	-	12,702	32,300
Essex Police	-	-	73,750	-	-	-	73,750	16,750
Talent Match South East	-	-	-	-	-	-	-	30,757
Community Games	-	-	-	-	-	-	-	11,647
Trust Links	-	-	-	1,000	-	-	1,000	2,500
Sported	-	-	-	920	-	-	920	6,500
Intereg - ACT	-	-	-	55,582	-	-	55,582	38,585
Inclusive Sport	-	-	-	41,499	-	-	41,499	26,702
Big Lottery Fund Grant - Reaching Communities Fund	-	-	-	163,028	-	-	163,028	119,757
Essex Community Foundation	-	-	-	8,500	-	-	8,500	78,513
French YMCA	-	-	-	-	-	-	-	1,232
DWP Funding	-	-	-	-	-	-	-	18,256
The princes trust	-	-	-	-	173,658	-	173,658	-
Children in Need	-	-	-	5,247	-	-	5,247	-
CCG	-	-	29,073	-	-	-	29,073	-
South Essex Community School	-	-	-	-	-	2,204,307	2,204,307	1,159,924
	703,433	353,435	166,192	350,620	173,658	2,204,307	3,951,645	2,590,301

6. COSTS OF GENERATING VOLUNTARY INCOME

	Total p.e. 31.08.2015	Total y.e. 31.03.2014
	£	£
Staff costs	26,974	10,754
Support costs	13,905	1,418
	40,879	12,172

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Staff costs	19,214	17,915
Rent and facility recharges	13,665	5,323
SOS Bus	-	1,873
Advertising	5,903	8,358
Support costs	21,808	9,515
	60,589	42,984

8. CHARITABLE ACTIVITY COSTS

	Direct Costs	Support Costs	Total
	<i>See note 9</i>	<i>See note 10</i>	£
Housing	528,951	63,205	592,156
Training	395,951	38,919	434,870
Health and Wellbeing	166,134	24,731	190,865
Positive activities	345,406	35,405	380,811
Economic Inclusion	162,899	12,072	174,971
Education	610,058	124,118	734,176
	2,209,399	298,450	2,507,849

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Basis of Allocation	P.E. 31.08.2015	Y.E. 31.03.2014
		£	£
Staff costs	Direct	1,412,276	1,019,288
Premises	Direct	398,115	182,609
Travel	Direct	27,441	20,720
Motor expenses	Direct	43,681	22,398
Consumable items and equipment	Direct	86,806	97,193
Courses and activities	Direct	227,087	114,976
Bad debts	Direct	(873)	(248)
Bookkeeping	Direct	-	2,304
Professional fees	Direct	14,866	14,030
		2,209,399	1,473,270

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

10. SUPPORT COSTS

	Personnel costs	Communication	General office	Total
	£	£	£	£
Housing	7,282	7,456	48,467	63,205
Training	13,230	12,857	12,832	38,919
Health and Wellbeing	8,927	9,990	5,814	24,731
Positive activities	8,085	18,932	8,388	35,405
Economic inclusion	2,878	6,801	2,393	12,072
Education	89,701	330	34,087	124,118
	130,103	56,366	111,981	298,450

Cost	Basis of Allocation
Personnel	Usage
Communication	Usage
Premises	Usage
General office	Direct/Usage

11. GOVERNANCE COSTS

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Staff costs	18,386	13,395
Legal fees	23,026	13,731
Auditors remuneration	25,600	14,700
Auditors remuneration for non-audit work	21,590	13,481
Board development and expenses	4,258	2,811
Affiliation fees	8,110	6,425
Trustees' expenses	169	-
	101,139	64,543

12. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Auditors remuneration	25,600	14,700
Depreciation - owned assets	127,067	45,349

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

13. TRUSTEES REMUNERATION, BENEFITS AND EXPENSES

During the period one trustee was reimbursed expenses totalling £169 (2014: £471).

The principal of South Essex Community School Limited receives remuneration in respect of services they provide undertaking the roles of headteacher under their contracts of employment, and not in respect of their services as a trustee. No other trustees received remuneration from SYMCA.

14. STAFF COSTS

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Wages and salaries	1,470,690	955,890
Social security costs	127,477	88,440
Other pension costs	49,791	17,022
	1,647,958	1,061,352

The average monthly number of employees during the year was as follows:

	2015	2014
Housing and support	7	9
Training	12	10
Community impact	5	3
Positive activities	9	7
Economic inclusion	5	2
Management and administration	6	7
Marketing and fundraising	2	3
South Essex Community School	4	10
	50	51

No employees received annual emoluments in excess of £60,000.

Included within other pension costs is £9,643 (2014: £6,546) in respect of the pension fund deficit.

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

15. RECONCILIATIONS

Income from Subsidiary

The charity is a member of South Essex Community School (Limited by Guarantee) and has the right to appoint or remove a majority of its board members. South Essex Community School (Limited by Guarantee) therefore falls within the definition of a subsidiary found in section 1159(1)(b) of the Companies Act 2006.

The subsidiaries results as extracted from the management accounts as well as the submitted financial statements are outlined below:

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Incoming resources from charitable activities - Capital development	1,318,589	774,482
Incoming resources from charitable activities - Other income	997,267	385,442
Resources expended	(889,705)	(350,449)
	1,426,151	809,475

The aggregate if the assets, liabilities and funds were:

	P.E. 31.08.2015	Y.E. 31.03.2014
	£	£
Fixed Assets	2,116,146	775,307
Current Assets	342,878	175,993
Current Liabilities	(119,743)	(38,170)
	2,339,281	913,130

Total Income

The group receives both capital and revenue income. The following income is reported for the period ended 31 August 2015:

	Capital Grants	Revenue Funding	Total
Charity - excluding recharges	150,360	1,767,637	1,917,997
School	1,318,589	885,718	2,204,307
	1,468,949	2,653,355	4,122,304
 <u>Year ended 31 March 2014</u>			
Charity - excluding recharges	150,000	1,393,151	1,543,151
School	774,482	385,442	1,159,924
	924,482	1,778,593	2,703,075

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

16. TANGIBLE FIXED ASSETS

GROUP	Freehold Property £	Kitchen & Music Room £	Music, Sports & Office Equipment £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	Total Fixed Assets £
COST							
At 1 April 2014	1,494,369	72,250	124,724	126,093	163,443	123,384	2,104,263
Additions	1,540,075	3,151	3,955	52,845	4,443	62,762	1,667,231
Disposals	-	-	(2,811)	(15,358)	(24,873)	(8,822)	(51,864)
At 31 August 2015	3,034,444	75,401	125,868	163,580	143,013	177,324	3,719,630
DEPRECIATION							
At 1 April 2014	18,018	30,338	102,729	80,717	130,219	119,617	481,638
Charge	54,923	2,535	9,190	26,258	11,772	22,389	127,067
Disposals	-	-	(2,811)	(13,953)	(20,446)	(8,822)	(46,032)
At 31 August 2015	72,941	32,873	109,108	93,022	121,545	133,184	562,673
NET BOOK VALUE							
At 31 August 2015	2,961,503	42,528	16,760	70,558	21,468	44,140	3,156,957
At 31 March 2014	1,476,351	41,912	21,995	45,376	33,224	3,767	1,622,625

The Secretary of State for Education holds a legal charge over the school site.

CHARITY	Freehold Property £	Kitchen & Music Room £	Music, Sports & Office Equipment £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	Total Fixed Assets £
COST							
At 1 April 2014	719,332	72,250	124,724	126,093	163,443	123,384	1,329,226
Additions	242,161	3,151	3,955	5,155	4,443	400	259,265
Disposals	-	-	(2,811)	(15,358)	(24,873)	(8,822)	(51,864)
At 31 August 2015	961,493	75,401	125,868	115,890	143,013	114,962	1,536,627
DEPRECIATION							
At 1 April 2014	18,018	30,338	102,729	80,717	130,219	119,617	481,638
Charge	20,964	2,535	9,190	14,147	11,772	1,602	60,210
Disposals	-	-	(2,811)	(13,953)	(20,446)	(8,822)	(46,032)
At 31 August 2015	38,982	32,873	109,108	80,911	121,545	112,397	495,816
NET BOOK VALUE							
At 31 August 2015	922,511	42,528	16,760	34,979	21,468	2,565	1,040,811
At 31 March 2014	701,314	41,912	21,995	45,376	33,224	3,767	847,588

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

17. DEBTORS - AMOUNTS FALLING DUE WITHIN ON YEAR

Group	31.08.2015	31.03.2014
	£	£
Trade/Housing debtors	146,021	141,487
Other debtors	12,193	62,658
VAT	7,932	5,909
Prepayments and accrued income	36,342	12,517
	202,488	222,571

Charity	31.08.2015	31.03.2014
	£	£
Trade/Housing debtors	125,628	141,487
Other debtors	2,799	32,460
Amounts due from subsidiary and associated undertakings	5,794	33,696
Prepayments and accrued income	31,148	11,260
	165,369	218,903

18. CREDITORS - AMOUNTS DUE FALLING WITHIN ONE YEAR

Group	31.08.2015	31.03.2014
	£	£
Trade creditors	58,660	20,765
Social security and other taxes	18,412	21,374
Other creditors	111,040	5,313
Accruals and deferred income	86,131	121,000
	274,243	168,452

Charity	31.08.2015	31.03.2014
	£	£
Trade creditors	49,967	17,162
Social security and other taxes	18,412	21,374
Other creditors	22,578	4,710
Accruals and deferred income	73,547	121,000
	164,504	164,246

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

18. CREDITORS - AMOUNTS DUE FALLING WITHIN ONE YEAR (continued)

Group accruals and deferred income includes the following deferred income:

Group	31.08.2015 £	31.03.2014 £
Big Lottery Fund Grant - Reaching Communities	-	20,707
Collaborative	-	33,708
Youth Music Project	-	571
Youth in Action	-	3,862
Rental	-	80
Success for Children	-	10,646
Essex Community Foundation	-	8,500
Community First	-	2,500
Southend Collaborative College	19,250	12,784
DfE Capital Grant	2,964	-
Children in Need	6,296	-
Community Commissioning	1,667	-
Motivate	15,503	-
Supporting People	11,219	-
YMCA Inclusive Sport	2,164	-
	59,063	93,358

19. LEASE COMMITMENTS

Group and Charity

The following operating leases are committed to be paid within one year:

	31.08.2015 £	31.03.2014 £
Within one year	9,773	-
Between one and five years	2,071	5,746
	11,844	5,746

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Funds	Restricted Funds	Total as at 31.08.2015	Total as at 31.03.2014
Fixed Assets	493,057	2,663,900	3,156,957	1,622,625
Current Assets	261,607	504,308	765,915	782,609
Current Liabilities	(35,225)	(239,018)	(274,243)	(168,452)
	719,439	2,929,190	3,648,629	2,236,782
Charity				
Fixed Assets	492,495	548,316	1,040,811	847,588
Current Assets	259,661	173,380	433,041	640,310
Current Liabilities	(35,225)	(129,279)	(164,504)	(164,246)
	716,931	592,417	1,309,348	1,323,652

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

21. MOVEMENT IN FUNDS

	As at 01.04.2014	Incoming Resources	Resources Expended	Transfers	As at 31.08.2015
<u>Restricted Funds</u>					
Empty Homes	-	150,360	-	(150,360)	-
Housing Security fund	572	-	-	(572)	-
Prince's Trust	17,273	-	-	(17,273)	-
PTT Community project	1,584	1,852	-	(3,436)	-
Residents fund	10	8,171	-	(4,982)	3,199
Jones Memorial trust	2,600	-	-	(2,600)	-
Sports health and equipment	55	-	-	(55)	-
Community sector grant	1,036	-	-	(1,036)	-
European Social fund - cue music	480	-	-	(480)	-
SOS Bus - Southend & Basildon	49,551	157,990	(170,878)	(4,936)	31,727
Collaborative	-	234,374	(335,190)	100,816	-
Fix it grant - Vehicle	8,433	-	-	(8,433)	-
Essex CC Glow	-	20,625	(17,335)	-	3,290
Extended Educational Activities	42,760	-	-	(42,760)	-
Youth Music Be Heard	637	-	-	(637)	-
Trust Education Programme	104,676	-	-	(104,676)	-
Big Lottery Fund Grant - Young People	(11,615)	-	-	11,615	-
Eco Hub Fund	495,589	-	-	-	495,589
LSIS Funding	1,336	-	-	(1,336)	-
Kickstart Youth East Hertford College	31,123	99,197	(77,475)	(52,845)	-
Youth Music Virtuoso	3,854	-	-	(3,854)	-
Youth Music & Art	-	-	(52,882)	52,882	-
Young Health Champions	59	12,702	(17,697)	4,936	-
Big Lottery Fund Grant - Communities	8,405	163,028	(162,788)	-	8,645
Southend Borough Council Short Breaks	2,453	-	-	(2,453)	-
Co-operative Society Film Project	730	-	-	(730)	-
University of Hertfordshire	1,500	-	-	(1,500)	-
University of Hertfordshire	6,031	-	-	(6,031)	-
EASST Community Games	8,636	-	-	(8,636)	-
TWIG (Trust Links)	4,927	-	-	(4,927)	-
Sported	7,356	920	-	(5,500)	2,776
SOS BC - Commissioning 3 yr. exchange	9,634	14,056	(6,612)	-	17,078
Intereg - Act	10,453	55,581	(47,017)	(19,017)	-
South Essex Community School	966,006	2,200,986	(763,708)	(66,511)	2,336,773
E2E Food 4 Thought & FLT	5,739	-	-	(5,739)	-
Inclusive Sport	18,646	41,496	(52,543)	-	7,599
YMCA - TYP	6,747	39,043	-	(40,630)	5,160
Music Net East	9,280	-	-	(9,280)	-
Talent Match South East	11,423	177,949	(172,578)	(6,440)	10,354
Adhoc grants and income	-	40,310	(6,894)	(26,416)	7,000
Total Restricted Funds	1,827,979	3,418,640	(1,883,597)	(433,832)	2,929,190

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

21. MOVEMENT IN FUNDS (continued)

	As at 01.04.2014	Incoming Resources	Resources Expended	Transfers	As at 31.08.2015
<u>Unrestricted funds</u>					
General fund	191,053	98,099	(121,154)	250,527	418,525
Designated housing fund	-	553,073	(514,171)	(38,902)	-
South Essex Community School	-	3,321	(813)	-	2,508
Designated furniture & equipment	9,761	-	-	1,172	10,933
Designated repairs to property internal	12,738	-	-	7,262	20,000
Designated repairs to property external	9,155	-	-	10,845	20,000
Designated hardship fund	3,068	-	(4,983)	4,983	3,068
Designated Eco Hub fund	22,429	11,917	(30,229)	6,440	10,557
Designated education and training	13,336	760	(4,869)	-	9,227
Designated empty homes fund	147,263	-	(73,002)	150,360	224,621
Designated positive activities	-	36,494	(58,485)	21,991	-
Designated research and development	-	-	(19,154)	19,154	-
Total Unrestricted Funds	408,803	703,664	(826,860)	433,832	719,439
 Restricted Funds (See previous page)	 1,827,979	 3,418,640	 (1,883,597)	 (433,832)	 2,929,190
 Total Group Funds	 2,236,782	 4,122,304	 (2,710,457)	 -	 3,648,629

The funds of the charity are the same save for amounts attributable to the subsidiary, South Essex Community School (Limited by Guarantee). These can be reconciled as follows:

	As at 01.04.2014	Incoming Resources	Resources Expended	Transfers	As at 31.08.2015
Group Funds - per above	2,236,782	4,122,304	(2,710,457)	-	3,648,629
Less - South Essex Community School RF	(913,130)	(2,200,986)	763,708	13,635	(2,336,773)
Less - South Essex Community School UF	-	(3,321)	813	-	(2,508)
Total Charity Funds	1,323,652	1,917,997	(1,945,936)	13,635	1,309,348

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

21. MOVEMENT IN FUNDS (continued)

General funds

This fund represents the undesignated accumulated surplus available for general objectives of SYMCA.

Designated funds

These funds represent funds designated by the board for:

Furniture and Equipment

For the replacement of furniture and equipment in SYMCA's Ambleside Drive premises.

Repairs to Property

For the repair, both internal and external, of SYMCA's Ambleside Drive premises.

Hardship Fund

For the purpose of assisting desperate young people with essential food, clothing and other items required, to enable them to move forward and become self-sufficient.

Eco Hub Fund

For the committed contribution of capital and revenue, towards the development and running of a dilapidated historic building, transforming it into a fit for purpose multi use Eco Hub, providing enterprise and multi-purpose rooms for group work, meeting rooms and conference facilities creating new employment space for the benefit of disadvantaged people.

Education and Training

For the purpose of enabling the organisation to continue to invest and grow in its commitment to provide education and training for disadvantaged young people.

Empty Homes Fund

For the purpose of bringing empty property back into use.

Restricted funds

These funds represent the accumulated surpluses from funds available for a specific purpose:

Housing Security Fund

Funded by the Essex Probation Service for the provision and maintenance of CCTV equipment.

Prince's Trust

Funded by South East Essex College offering a 12 week full time self development course for young people aged between 16 - 25.

PTT Community Project

Funding for Prince's Trust students to raise funds and manage a project over a four week period for a local community organisation of the team's choice.

Residents' Fund

Contributed to by various sources for the provision of immediate temporary relief to young people in crisis situations.

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

21. MOVEMENT IN FUNDS (continued)

Restricted Funds (continued)

Jones Memorial Trust

Funding towards the building costs of SYMCA's premises in Ambleside Drive.

Sports and Health Equipment

Funding to purchase and run first aid courses for young people.

Community Sector Grant

Funded by Connexions for the provision of outreach music.

European Social Fund - Cue Music

Funded by the Nova Partnership and various other schools and colleges for the Cue Music Project.

SOS Bus

Contributed to by various sources for the provision of an emergency late night facility for vulnerable people.

Fix It Grants

Funding received from Connexions restricted for various capital spends and activities.

Extended Educational Facilities

Department of Health mental health supported capital grant for homeless young people.

Youth Music

Funding received from National Foundation of Youth Music for music projects.

Trust Education Programme

Funding by Southend Borough Council to provide a service for alternative education for under 16s.

Big Lottery Fund Grant - Young Peoples Fund

Funded by the national Lottery for young people to take part in youth leadership programme and physical and recreational activities that promote Every Child Matters 'be healthy' outcomes.

Eco Hub

Funded by European Regional Development Fund through EEDA & EPP for the refit and development of a dilapidated building, transforming it into a fit for purpose multi-use Eco Hub.

Kickstart Youth East Hertford College

Kickstart funding is aimed at young people aged 14 to 16, who are not in education, employment or training or are at risk of disengaging from education.

Youth Music Virtuoso

Funding to provide musical development activity to economically disadvantaged young people.

Young Health Champions

Funded by the Department of Health with the aim of involving young people in health promotion.

Big Lottery Fund Grant - Reaching Communities

Four year project from September 2011 to August 2015. Funding to enable young volunteers to devise and implement intergenerational and campaign type events benefiting their communities.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

21. MOVEMENT IN FUNDS (continued)

Restricted Funds (continued)

Southend Borough Council - Short Breaks

Team YP challenge providing disabled children and young people the opportunity to take part in physical, creative and recreational activities to promote ECM 'Be Healthy' outcomes.

Co-operative Society

Funding received to deliver a youth awards event.

University of Hertfordshire

Knowledge transfer partnership funding to enable to transfer of knowledge in respect of establishing an IT platform for the charity.

EASST

Funding to support the community games.

TWIG (Trust Links)

Funding received to develop a website and video blog to raise awareness about energy efficiency.

Sported

Funding to support the delivery of sporting activity and fundraising through sport.

SOS BC - Commissioning 3 yr. exchange

Recreational project supporting young people to become independent through a range of skills and make a positive contribution to the community.

Intereg Act

Project to engage disadvantaged young people in the arts and progress cross border/European understanding.

South Essex Community School

School which has obtained Academy status and provides education to children and young adults.

E2E Food 4 Thought & FLT

Funding for taste to assist with the cost in involving young people and the community in improving healthy living and ensure positive activities are available to young people.

Inclusive Sport

Funded by YMCA England providing opportunities to disadvantaged young people.

YMCA - Team YP

Funded from various streams to offer a resilience programme.

Talent Match South East

Funded by Big Lottery and Prince's Trust on a five year budget to provide mentoring for young people enabling their journey into employment.

22. CONTROL

There is no ultimate controlling party.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

23. PARTICULARS OF SUBSIDIARIES

South Essex Community School (Limited by Guarantee) is a subsidiary of Southend Young Men's Christian Association by virtue of their joint control. The principal activity of the School is to advance for the public benefit education in the UK, in particular, but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing an educational institution which is principally concerned with providing full-time or part-time education for children of compulsory school age, who by reason of illness, exclusion from school or otherwise, may not for any period receive suitable education unless alternative provision is made for them.

24. PENSION AND SIMILAR OBLIGATIONS

The Southend-on-Sea Young Men's Christian Association participates in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Southend-on-Sea Young Men's Christian Association and at the year end these were invested in the Mercer Dynamic De-risking Solution and Schroder (property units only).

The charge for the period to the income and expenditure account in relation to this scheme is £9,643 (2014: £6,546).

The most recent completed three year valuation was as at 1 May 2014. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 5.35% and 3.85% respectively, the increase in pensions in payment of 3.3%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.6 years, female 24.6 years, and 24.8 years for a male pensioner, female 26.9 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £90.8 million. This represented 70% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Southend-On Sea Young Men's Christian Association for the purpose of FRS 17 disclosure and accordingly the FRS17 deficit is not shown on the balance sheet.

The valuation prepared as at 1 May 2014 showed that the YMCA Pension Plan had a deficit of £38.7 million. Southend-on-Sea Young Men's Christian Association has been advised that it would need to make monthly contributions of £648.62 from 1 May 2015. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is twelve years commencing 1 May 2015.

Southend-on-Sea Young Men's Christian Association may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Southend-on-Sea Young Men's Christian Association may be called upon to pay in the future.

SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) AND SUBSIDIARIES

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE PERIOD ENDED 31 AUGUST 2015

24. PENSION AND SIMILAR OBLIGATIONS (CONTINUED)

The Association also operates a defined contribution scheme, the assets of which are held separately from those of the Association. The charge for the period to the income and expenditure account in relation to this scheme is 2015: £17,960 (2014: £10,453). Contributions for employees were a minimum of 5% of salary and the employer contributions were 5%.

The academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Essex County Council. Both are defined-benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2012 and of the LGPS 31 March 2013.

The pension costs payable to the TPS in the period amount to £23,813.

Teachers Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory defined benefit scheme, governed by the Teachers' Pensions Regulations (2010) and from 1 April 2014 by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following the appointment or change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

Not less than every four years the Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 16.48% of pensionable pay (including a 0.08% employer administration charge (currently 14.1%)).
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million and notional assets .

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

24. PENSION AND SIMILAR OBLIGATIONS (CONTINUED)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee administered funds. The total contribution for the year ended 31 August 2015 was £8,044, of which employer's contributions totalled £6,442 and employee's contributions totalled £1,602. The agreed contribution rates for future years are 23% for employers and are a scale between 5.5% and 12.5% for employees. Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The amounts recognised in the balance sheet are as follows:

	Defined benefit pension plans 2015 £
Present value of funded obligations	(10,000)
Fair value of plan assets	8,000
	<u>(2,000)</u>
Deficit	<u>(2,000)</u>
Liability	<u><u>(2,000)</u></u>

The amounts recognised in the statement of financial activities are:

	Defined benefit pension plans 2015 £
Current service cost	7,000
	<u>7,000</u>
Actual return on plan assets	<u><u>1,000</u></u>

The actuarial gains and losses for the current year are recognised in the statement of financial activities. The cumulative amount of actuarial gains and losses recognised in the statement of financial activities since the adoption of FRS17 is a £1,000 loss.

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

24. PENSION AND SIMILAR OBLIGATIONS (CONTINUED)

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans 2015 £
Current service cost	(7,000)
Contributions by scheme participants	(1,000)
Actuarial losses/(gains)	(2,000)
	<u>(10,000)</u>

Changes in the fair value of the defined benefit obligation are as follows:

	Defined benefit pension plans 2015 £
Contributions by employer	(6,000)
Contributions by scheme participants	(1,000)
Actuarial losses/(gains)	(1,000)
	<u>(8,000)</u>

the major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans 2015 £
Equities	65%
Gilts	4%
Equities	10%
Property	12%
Cash	2%
Alternative assets	7%

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

24. PENSION AND SIMILAR OBLIGATIONS (CONTINUED)

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages)

	2015
	£
RPI increases	3.6%
CPI increases	2.7%
Future salary increases	4.5%
Future pension increases	2.7%
Discount rate	4%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31 August 2015
Retiring today	
Males	22.8
Females	25.2
Retiring in 20 years	
Males	25.1
Females	27.6

The academy trust's share of the assets and liabilities in the scheme and expected rate of returns were as follows:

	Fair value at 31/08/15 £
Equities	5,000
Gilts	-
Other bonds	1,000
Property	1,000
Cash	-
Alternative assets	1,000
Total market value of assets	8,000

The expected rate of return at 31 August 2015 was 6.0%.

**SOUTHEND-ON-SEA YOUNG MEN'S CHRISTIAN ASSOCIATION
(LIMITED BY GUARANTEE) AND SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 31 AUGUST 2015**

24. PENSION AND SIMILAR OBLIGATIONS (CONTINUED)

Sensitivity analysis

The following table sets out the impact of a small change in the discount rates on the defined benefit obligation and the projected services cost along a +/- one year age rating adjustment to the mortality assumption.

	£
Adjustment to discount rate	+0.1%
Present value of total obligation	10,000
Projected service cost	5,000
Adjustment to long term salary increase	+0.1%
Present value of total obligation	10,000
Projected service cost	5,000
Adjustment to pension increases and deferred revaluation	+0.1%
Present value of total obligation	10,000
Projected service cost	5,000
Adjustment to mortality age rating assumption	+1 year
Present value of total obligation	10,000
Projected service cost	5,000

Amounts for the current period are as follows:

	2015 £
Defined benefit contribution	(10,000)
Fair value of scheme assets	8,000
Deficit	(2,000)