

REGISTERED COMPANY NUMBER: 5051166 (England and Wales)

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2009  
FOR  
SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

Goldwyns Limited  
Registered Auditor  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

TUESDAY



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26/01/2010  
COMPANIES HOUSE

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009**

	Page
Chairman's Report	1 to 2
Report of the Trustees	3 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 25

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31ST MARCH 2009**

Southend YMCA is a vibrant organisation, proactively engaged in helping vulnerable young people to build their future. We have a broad vision 'seeking to stand in the gap in peoples lives' - this is realised by developing high quality, demand and need led provision, which optimises life chances and helps to build cohesive communities. This is in accord with our following charitable objects: the advancement of education, housing and ameliorating conditions of need and distress.

Southend YMCA recognises the importance of accredited achievement for marginalised young people to aid reintegration into mainstream opportunities. In the course of 2008-09 we supported around 500 young people to participate in CV building experiences that addressed basic, social and emotional and life skills whilst delivering nationally accredited qualifications and awards. This 'transformation agenda' was actively pursued through an integrated offer of professional and relevant services:

**SUPPORTED HOUSING**

30 flat lets were leased to 58 tenants on behalf of YMCA England (a Registered Social Landlord) at the 'Newlands' residential site. Young people were assigned a key worker to assist their acquisition of Independent living skills and move on to independent accommodation (through the Supporting People programme).

**ALTERNATIVE EDUCATION PROGRAMMES**

We are adept at assisting young people to - stay safe, be healthy, enjoy and achieve, make a positive contribution and achieve economic well being. These five areas of the national 'Every Child Matters' agenda played an integral part of the engagement work undertaken with young people with social, emotional and behavioural difficulties excluded from mainstream schools in years 10 and 11 (TRUST and GERALD programmes).

**VOCATIONAL WORK BASED TRAINING**

Southend YMCA offered Entry to Employment and the Foundation Learning Tier pilot through three curriculum pathways: food, music and multi-media. In November 2008, we were inspected by Ofsted as part of the Nova Consortium of training providers receiving a judgement of 'good.' Progression and achievement rates at 76% exceed the East of England average of 54% and the National average of 52%.

**PERSONAL DEVELOPMENT**

We have continued to successfully deliver the 12 week Princes Trust TEAM Programme for its 7th consecutive year, with outstanding retention and success rates of 96%.

**COMMUNITY SAFETY**

The SOS Bus plays a significant role in safeguarding the public, offering open access to vulnerable persons (of all ages) using the night time economy. The provision of first aid averted unnecessary ambulance call outs for minor injuries, resulting in cost savings of £155,000 (calculated at £500 per call out x 310 divisions). In addition, the bus played an active outreach role delivering harm minimisation information in educational and community settings to around 1,500 persons.

**POSITIVE ACTIVITIES**

Motivate, a V-involved, youth led volunteering project completed its first operational year. The project has completely captured the interest and imagination of young people, as evidenced through the high volume take up of part time and one off volunteering opportunities - such that funder targets were exceeded by 200%.

Demographic profiling of Southend YMCA's beneficiaries evidences a significant complexity of need arising out of socioeconomic disadvantage: homelessness, households in conflict or poverty, emotional and behavioural difficulty, low educational attainment and aspirations, school exclusion, substance misuse, offending behaviour, young care leavers and young people who are not in education, training or employment (NEET). There is a close fit between our beneficiaries and Local Authority priority target groups. In 2008, Central Government entered into three years Local Area Agreements (LAA) with Local Authorities - these are intended to enable a more determined focus on local priorities through partnership working and innovation. Southend YMCA's services make a significant impact against the following targets for Southend on Sea.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31ST MARCH 2009**

**Southend Borough Council**

152	Working age people on out of work benefits
117	16 to 18 year olds who are not in education, training or employment (NEET)
45	Young offenders engagement in suitable education, employment or training
19	Rate of proven re-offending by young offenders
58	Emotional and behavioural health of children in care
17	Perceptions of anti-social behaviour (Place Survey)
110	Young people's participation in positive activities
11	Increasing participation in cultural activities
142	Number of vulnerable people who are supported to maintain independent living
112	Under 18 conception rate
113	Prevalence of Chlamydia in under 25 year olds
7	Environment for a thriving third sector

**INNOVATIVE RESOURCES**

Southend YMCA actively seeks innovative resources and ways of investing in young people and communities to extend the Charities reach - in line with our fundraising and sustainability strategy and Charity Commission objectives of public benefit.

In 2008-09, Southend YMCA successfully won a Learning Innovation Grant to extend our learning technologies within the centre.

Southend YMCA predicted that due to the economic downturn, there would be increasing numbers of young people not in employment, education or training at 18+ and post graduation, exposing a new generation to the no hope/ no jobs cycle. We have worked strategically with partners, successfully investing time and resources in the development of two new projects which offer credible progression opportunities to economically excluded young people.

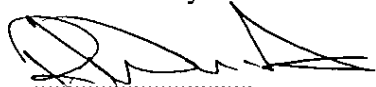
Southend YMCA is Southend Borough Council's (Dept of Children and Learning) primary partner in their new £3m My Place landmark youth building (opening in April 2010). This will house a contemporary canteen style restaurant with a training kitchen offering work-based learning in catering and customer care. This facility will be run as a social enterprise by the Southend YMCA, offering stepping stone employment and economic inclusion for young people/young adults.

In 2009-10, the charity will receive a capital and revenue investment of £652,000 from Southend Together and ERDF the East of England Development Agency. This will fund the retrofit of an historic building, a dilapidated Victorian stables (situated in a Super Output Area falling in the top 10% of deprivation in the country). Called the 'Eco Hub,' this facility will function as an incubation unit for disadvantaged young people starting out in business offering managed workspace and conference facilities. Our delivery partners are the Princes Trust and Business Link East. There will be a particular focus on embedding environmental initiatives on recycling and sustainability.

The Charity also has charitable objects linked to the advancement of the Christian faith and working with Christians of all denominations. In 2008-09, we have actively worked with a number of faith-based organisations including the Southend Vineyard.

In summary, Southend YMCA is a flexible, responsive organisation in the transition of growth - we have a talented and committed staff and volunteer team, who ascribe to our culture of continual improvement and best practice. Prudent stewardship of charitable reserves has enabled us to pump prime new provision as well as comply with Charity Commission guidelines enabling operational continuity and cash flow.

I commend to you the work of Southend YMCA



Ron Wright  
Chairman of the Board of Directors

Date: 28/1/10

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2009**

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31st March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

5051166 (England and Wales)

**Registered Charity number**

1102837

**Registered office**

Newlands  
85 Ambleside Drive  
Southend on Sea  
Essex  
SS1 2FY

**Trustees**

R Wright

Chairman

A Brown

G Mellish

Reverend E Hall

- appointed 8.10.08

J McMahon

- appointed 25.11.08

- resigned 7.11.09

Ms G Whiteley

- appointed 16.5.09

**Company Secretary**

A Brown

**Auditors**

Goldwyns Limited  
Registered Auditor  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

**Senior Management Team**

Mrs Syrie Cox - Chief Executive

Ms Annette Isted - Training & Education Manager and Deputy Chief Executive

Mr John Levy - Housing & Facilities Manager

**Business Support & Advisors**

**Accounts Consultant**

P F Accountancy Services, Coombewood House, 18 Coombewood Drive, Thundersley, Essex, SS7 3EA.

**HR Consultants**

HR Initiative Limited, 18 The Hedgerows, Stevenage, Hertfordshire, SG2 7BW.

**Fund Raising Consultant**

Generate Fundraising Consultants Limited, Unit 34, Derwent Business Centre, Clarke Street, Derby, DE1 2BU.

**Risk Management Consultancy**

NFU Mutual Risk Management Services Limited, Tiddington Road, Stratford-upon-Avon, Warwickshire, CV37 7BJ.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2009**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**LEGAL STATUS**

The company is a charity registered with the Charity Commission for England and Wales.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Southend YMCA is affiliated to YMCA England via an affiliation agreement. This relationship does not impact on the operating policies adopted by the charity. Nevertheless, there is a voluntary commitment to comply with YMCA England's In Sync Standards (a Quality Assurance Framework which sets both organisational and service benchmarks).

In addition, Southend YMCA maintains close informal working relationships with YMCA's across the East of England Region, Essex County wide, and within the YMCA England Metropolitan area.

**Directors/Trustees**

Full members of the Association have the right to attend and vote at the Annual General Meeting, where honorary officers are appointed to the board of management as directors under Charitable Law. The directors/trustees during the year under review are set out on page 1.

The Association's rules provides for a board consisting of not less than three, or more than 15 full members.

The board has a unified sense of purpose and wishes to acknowledge the centrality of their Christian faith in decision making and the care and leadership offered by the President. In the forthcoming financial year (2009/10) the board will:

- (A) Concentrate on the recruitment and appointment of new trustees drawing on best practice guidance from the Governance HUB at NCVO and YMCA England Learning Zone.
- (B) Conduct a general election.

The board meets every six weeks (and as a minimum at least four times in a calendar year).

New trustees have their legal obligations under charity law explained to them and are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2009**

**OBJECTIVES AND ACTIVITIES**

**CHARITABLE OBJECTS**

Southend on Sea Young Men's Christian Association is governed by its Memorandum and Articles of Association. The objects of the Association arise from its acceptance of the Basis of Union of the Young Men's Christian Association of England, Ireland and Wales, adopted by the British Young Mens Christian Association Assembly held in Birmingham in 1973, that is to say:

"To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his kingdom. Any difference of opinion on these subjects, however important in themselves, shall not interfere with the harmonious relations of the associations of the young men's Christian association on England and Ireland and Wales"

Accordingly the objects of the Association are:

(A) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his kingdom.

(B) To lead young people to the Lord Jesus Christ and to fullness in him.

(C) To provide or assist in the provision of education for persons of all ages with the object of improving conditions of life.

(D) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances.

(E) To provide residential accommodation for persons of all ages who are in need, hardship or distress by reason of their social, physical or economic circumstances.

**Public benefit**

The main activities of the charity are described below. These activities focus on the providing young people with residential accommodation and training and are undertaken to further our charitable purposes for the public benefit. Further information regarding the charity's achievements is provided in the Chariman's report.

In pursuance of charitable objects Southend YMCA operates the following services:

**Housing and homelessness**

The provision of residential accommodation to vulnerable persons via the Newlands Residential Site.

**Education and Skills, Money and Work**

The provision of alternative education, work based training and personal development programmes to enhance life chances.

**Safer Communities**

The provision of the SOS Bus for vulnerably persons in distress.

**Future Plans**

The strategy of Southend YMCA is to ensure the sustainability of our successful existing services and to play to our strengths when responding to new opportunities using them as leverage to secure growth. We are committed to a culture of continuous improvement to ensure the best quality offer and competitive advantage.

Our plans for 2009-10 include:

1. To sustain and develop services using an even balance of funding from grants, voluntary and commercially generated income.
2. To be recognised in Southend and the Essex Thames Gateway as a leading provider of integrated youth support services including education, training, recreational activities and supported accommodation for young people at risk.
3. To remain flexible and adaptable in our approach in order to respond to opportunities and identified needs.
4. To sustain and develop community based projects including volunteering opportunities across Essex Thames Gateway in line with the clearly identified needs of the community and aspects of YMCA core work.
5. To maintain and develop external networking/liason with key strategic partnerships and alliances locally, regionally and nationally.
6. To implement the delivery of the Eco Hub and My Place projects which offer additional premises and delivery space to YMCA to further the economic inclusion of young people to relieve hardship, need and distress and to enhance development towards employment and financial independence.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2009**

**OBJECTIVES AND ACTIVITIES  
CHARITABLE OBJECTS**

**FINANCIAL REVIEW**

**Reserves policy**

The Charity needs to hold a level of reserves in order to plan adequately for future development, to respond appropriately in cases of emergency, to meet its obligations should there be a temporary cessation or reduction on funding or to wind down the charity should this ever be required. The Board and Management have examined the charity's requirements for reserves. It has established a policy, whereby the unrestricted funds and restricted funds committed to operational expenditure, and deferred income of £80,383, which are freely available after taking account of designated funds and tangible fixed assets held by the charity, should be 2-6 months of expenditure. Budgeted operational expenditure for 2009/10 is £1,108,291 and therefore the requirement is between £184,715 - £554,145.

In addition, the trustees consider it prudent to hold some reserves in order to meet its obligations in respect of pension provision. The Southend on Sea YMCA operated a final salary pension scheme which ceased on the 30th April 2007. The scheme is currently under funded and all Young Men's Christian Associations that have participated in the scheme are jointly and severally liable to meet any shortfall. Our current liability is £34,297.

The freely available reserves stand at £266,028 and are calculated as follows:

	£
Total unrestricted net Assets	274,554
Restricted funds held for operational expenditure:	
Princes Trust	13,257
E2E	30,984
SOS Bus	18,846
HYPE/Trust	11,403
Be Heard	7,639
Youth Music Mentoring Program	5,026
Motivate	64,221
GERALD	15,551
Less: Designated funds	141,156
Pension liability	<u>34,297</u>
<b>Total Reserves</b>	<b><u>266,028</u></b>

The reserves are considered to be sufficient given the plans to increase the activities created to achieve our ongoing objectives. The charity has an ongoing building and development programme to enable it to continue to accommodate current and new projects. We have received a Department of Health, mental health supported capital expenditure grant of £40,000; in the financial year to part fund the building costs to extend the educational facilities. The charity is therefore committed to redirecting net current assets into capital commitments.

A sum of £101,749 has been designated for the committed contribution of £19,122 capital and £82,627 revenue, towards the total capital cost of £556,870, and 3 year revenue costs of £211,191 for the development of the 'Eco Hub' a project of which the funding has been secured from the East of England Development Agency.

The designated funds are set aside for any internal and external cyclical maintenance programme and for provision and repair of furniture and equipment within the flats and common areas, as per the management agreement.



**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2009**

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding sources for the charity are currently by way of grant and contract income from Southend Borough Council, Essex County Council, South East Essex College, Connexions, Southend Association Voluntary Sector, National Foundation for Young Music, National Volunteering Programme and other schools & colleges, as well as a net YMCA England Income Allowance. Donations, grants, private sponsorship and commercial donations (from the night time economy) are received to fund the SOS Bus project. Income is also generated from the hire of kitchen and music studio facilities. The funding received has enabled the charity to carry out its charitable objectives through the provision of supported residential accommodation, education and training courses. As well as providing a safe haven through the SOS bus project. The skills, achievements and support these young people receive go toward helping them with future commitments and employment.

**Investment policy**

The Board and Management Committee have chosen to distribute funds into various accounts to safeguard against uncertainties in the banking sector. In the following financial year, two amounts of £50,000 of funding have been invested into 6 month fixed term accounts.

Funds totalling £101,749 have been designated for investment into the 'Eco Hub' in the next financial year, for the development and running of a dilapidated historic building, transforming it into a fit for purpose multi use Eco Hub. This facility will provide enterprise and multi-purpose rooms for group work, meeting rooms and conference facilities, creating 185m<sup>2</sup> of new employment space in 2010.

No other long term investments commitments have been made.

**Risk Policy**

The board has overall responsibility for ensuring that the charity has appropriate systems of control financial and otherwise, procedures are in place to assess business risks and to implement risk management strategies. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating those risks.

As part of the charities review exercise carried out during the year, the trustees have considered and implemented a broadened insurance policy to mitigate against loss and protect the charities assets. They have reviewed systems and identified risks from the short term nature of service contracts and income streams reliant on one main income source.

To mitigate these risks the trustees, active management and appointment of a fundraiser will develop a sustainable funding strategy to diversify the income sources.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Southend on Sea Young Men's Christian Association (Limited by Guarantee) for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2009**


**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Goldwyns Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

  
.....  
R Wright - Trustee

Date: 22/4/10 .....

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

We have audited the financial statements of Southend on Sea Young Men's Christian Association (Limited by Guarantee) for the year ended 31st March 2009 on pages eleven to twenty five. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page seven..

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Report of the Trustees is consistent with the financial statements.

We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Report of the Trustees and the Chairman's Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31st March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.

*Goldwyns Limited*

Goldwyns Limited  
Registered Auditor  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

Date: .....25/01/2010.....

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2009**

		Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
	Notes				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	6,794	24,385	31,179	82,107
Activities for generating funds	3	10,441	4,477	14,918	6,292
Investment income	4	10,564	-	10,564	17,165
<b>Incoming resources from charitable activities</b>					
Housing		375,275	-	375,275	490,106
Training		29,431	574,791	604,222	332,273
SOS Bus		-	40,000	40,000	30,000
<b>Total incoming resources</b>		<b>432,505</b>	<b>643,653</b>	<b>1,076,158</b>	<b>957,943</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs	6	7,265	-	7,265	836
<b>Charitable activities</b>					
Housing	7	340,438	2,891	343,329	509,008
Training		72,354	566,545	638,899	362,627
SOS Bus		851	69,885	70,736	52,775
<b>Governance costs</b>	10	<b>33,074</b>	<b>6,459</b>	<b>39,533</b>	<b>28,642</b>
<b>Total resources expended</b>		<b>453,982</b>	<b>645,780</b>	<b>1,099,762</b>	<b>953,888</b>
<b>NET INCOMING/(OUTGOING) RESOURCES before transfers</b>					
		(21,477)	(2,127)	(23,604)	4,055
<b>Gross transfers between funds</b>	19	<b>10,915</b>	<b>(10,915)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources</b>		<b>(10,562)</b>	<b>(13,042)</b>	<b>(23,604)</b>	<b>4,055</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>437,864</b>	<b>261,045</b>	<b>698,909</b>	<b>694,854</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>427,302</b>	<b>248,003</b>	<b>675,305</b>	<b>698,909</b>

The notes form part of these financial statements

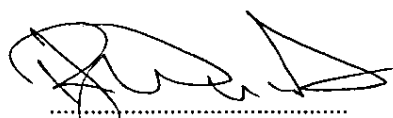
**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AT 31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	14	207,245	164,243
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	15	76,590	92,908
Cash at bank and in hand		<u>543,557</u>	<u>563,313</u>
		620,147	656,221
<b>CREDITORS</b>			
Amounts falling due within one year	16	(152,087)	(121,555)
<b>NET CURRENT ASSETS</b>		<u>468,060</u>	<u>534,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>675,305</u>	<u>698,909</u>
<b>NET ASSETS</b>		<u>675,305</u>	<u>698,909</u>
<b>FUNDS</b>	19		
Unrestricted funds		427,302	437,864
Restricted funds		<u>248,003</u>	<u>261,045</u>
<b>TOTAL FUNDS</b>		<u>675,305</u>	<u>698,909</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 23/01/2010 and were signed on its behalf by:

  
.....  
R Wright -Trustee

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

**Management income from housing**

The Southend property is owned by the National Council of YMCAs. Rent income is therefore collected on behalf of the National Council.

Southend on Sea Young Men's Christian Association manages the property and receives a management income, which it recovers from the rent income.

**Grant and training income**

Grant income is accounted for on a receivable basis.

**Donations and investment income**

Donations and investment income are accounted for on a received basis.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Resource expended are recognised in the period in which they are incurred. Resources expended include attributable VAT if it cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where a cost is not directly attributable to a particular activity it has been apportioned over the relevant activities on an appropriate basis as detailed in note 8 and 9.

Charitable expenditure comprises those costs incurred by the charity in the delivery to its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% on reducing balance
	25% on reducing balance
Music, sports and office equipment	25% on reducing balance
Computer equipment	33.3% on cost
Motor vehicles	25% reducing balance
Kitchen and music room extensions	50 years straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**1. ACCOUNTING POLICIES - continued**

**Funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Board for particular purposes.

Restricted funds are incoming resources receivable or generated for the objects of the charity for a specific purpose.

**Pension costs and other post-retirement benefits**

The charity participates in a multi-employer pension plan for employees of YMCAs in England, Scotland and Wales. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity for the purposes of FRS 17 disclosure.

The cost of the defined benefit pension plan is charged to the Statement of Financial Activities so as to spread the cost of pensions over the service lives of employees. Pension cost is assessed in accordance with the advice of qualified actuaries. Actuarial surpluses and deficits are spread over a period of 10 years.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred.

**2. VOLUNTARY INCOME**

	2009 £	2008 £
Individuals and businesses	23,161	33,913
Charitable foundations	<u>8,018</u>	<u>48,194</u>
	<u>31,179</u>	<u>82,107</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2009 £	2008 £
Fundraising events	4,617	2,652
Shop income	-	3,640
Café at Newlands	<u>10,301</u>	<u>-</u>
	<u>14,918</u>	<u>6,292</u>

**4. INVESTMENT INCOME**

	2009 £	2008 £
Deposit account interest	<u>10,564</u>	<u>17,165</u>



**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

		2009 £	2008 £
Southend Borough Council	Housing	254,913	302,674
Connexions	Housing	-	9,036
Big Boost Lottery Fund	Housing	-	5,000
Housing income	Housing	119,190	173,291
Sundry	Housing	1,172	105
Southend Borough Council	Training	153,982	71,960
South East Essex College	Training	289,334	217,924
Connexions	Training	9,701	-
European Social Fund	Training	-	11,821
Southend Association			
Voluntary Sector	Training	-	4,130
National Foundation for Youth Music	Training	28,445	5,000
National Youth Volunteering Programme	Training	91,941	2,723
Schools	Training	5,600	-
Thurrock College	Training	3,000	-
Business Link	Training	4,000	-
Hire of facilities	Training	18,219	18,715
Southend Borough Council	SOS Bus	15,000	15,000
European Social Fund	SOS Bus	-	10,000
Essex County Council	SOS Bus	15,000	-
Southend Association			
Voluntary Sector	SOS Bus	10,000	5,000
		<u>1,019,497</u>	<u>852,379</u>

**6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	2009 £	2008 £
Golf day expenses	-	836
Café purchases at Newlands	7,265	-
	<u>7,265</u>	<u>836</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 8) £	Support costs (See note 9) £	Totals £
Housing	311,494	31,835	343,329
Training	576,126	62,773	638,899
SOS Bus	62,496	8,240	70,736
	<u>950,116</u>	<u>102,848</u>	<u>1,052,964</u>

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2009	2008
	£	£
Staff costs	601,983	521,347
Premises	163,183	168,241
Travel	5,353	5,687
Motor expenses	17,842	13,622
Consumable items & equipment	58,357	28,178
Courses and activities	67,070	21,915
Bad Debts	535	5,258
Bookkeeping	24,918	25,911
Professional fees	10,875	-
	<u>950,116</u>	<u>790,159</u>

<b>Cost</b>	<b>Basis of allocation</b>
Staff costs	Direct
Premises	Direct
Travel	Direct
Motor expenses	Direct
Consumable items & equipment	Direct
Courses and activities	Direct
Bad Debts	Direct
Bookkeeping	Direct
Professional fees	Direct

**9. SUPPORT COSTS**

	Personnel costs	Communication	General office	Totals
	£	£	£	£
Housing	6,073	1,881	23,881	31,835
Training	18,654	2,967	41,152	62,773
SOS Bus	2,137	468	5,635	8,240
	<u>26,864</u>	<u>5,316</u>	<u>70,668</u>	<u>102,848</u>

<b>Cost</b>	<b>Basis of allocation</b>
Personnel costs	Usage
Communication	Usage
Premises	Usage
General office	Usage/Direct

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**10. GOVERNANCE COSTS**

	2009	2008
	£	£
Staff costs	24,156	17,242
Accountancy	5,375	3,500
Auditors' remuneration	3,750	3,500
Personnel costs	1,848	877
Sundry	447	47
Affiliation fees	3,957	2,682
Legal fees	-	794
	<u>39,533</u>	<u>28,642</u>

**11. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Auditors' remuneration	3,750	3,500
Depreciation - owned assets	52,874	31,528
Accountancy	5,375	3,500
Operating leases - land & buildings	<u>7,639</u>	<u>59,848</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2009 nor for the year ended 31st March 2008.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st March 2009 nor for the year ended 31st March 2008.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**13. STAFF COSTS**

	2009	2008
	£	£
Wages and salaries	562,316	501,505
Social security costs	52,980	48,225
Other pension costs	<u>10,843</u>	<u>9,941</u>
	<u>626,139</u>	<u>559,671</u>

The average monthly number of employees during the year was as follows:

	2009	2008
Housing and support	6	7
Training	12	8
SOS Bus	2	1
Management and administration	<u>4</u>	<u>4</u>
	<u>24</u>	<u>20</u>

No employees received emoluments of more than £60,000.

Included in other pension costs is £3,464 (2008 - £3,049) in respect of the pension fund deficit.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**14. TANGIBLE FIXED ASSETS**

	Kitchen & music room extension £	Music sports & office equipment £	Fixtures and fittings £
<b>COST</b>			
At 1st April 2008	72,250	149,341	82,335
Additions	-	22,374	14,581
Disposals	-	(28,534)	(1,552)
At 31st March 2009	<u>72,250</u>	<u>143,181</u>	<u>95,364</u>
<b>DEPRECIATION</b>			
At 1st April 2008	5,383	93,392	54,155
Charge for year	1,445	16,961	8,956
Eliminated on disposal	-	(18,188)	(1,552)
At 31st March 2009	<u>6,828</u>	<u>92,165</u>	<u>61,559</u>
<b>NET BOOK VALUE</b>			
At 31st March 2009	<u>65,422</u>	<u>51,016</u>	<u>33,805</u>
At 31st March 2008	<u>66,867</u>	<u>55,949</u>	<u>28,180</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2008	24,344	48,754	377,024
Additions	25,399	44,449	106,803
Disposals	-	(5,460)	(35,546)
At 31st March 2009	<u>49,743</u>	<u>87,743</u>	<u>448,281</u>
<b>DEPRECIATION</b>			
At 1st April 2008	13,846	46,007	212,783
Charge for year	8,974	16,538	52,874
Eliminated on disposal	-	(4,881)	(24,621)
At 31st March 2009	<u>22,820</u>	<u>57,664</u>	<u>241,036</u>
<b>NET BOOK VALUE</b>			
At 31st March 2009	<u>26,923</u>	<u>30,079</u>	<u>207,245</u>
At 31st March 2008	<u>10,498</u>	<u>2,747</u>	<u>164,241</u>

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Housing debtors	6,677	12,363
Other debtors	57,784	51,722
Prepayments and accrued income	<u>12,129</u>	<u>28,823</u>
	<u>76,590</u>	<u>92,908</u>

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Trade creditors	29,985	20,771
Social security and other taxes	17,197	15,788
Other creditors	5,747	2,262
Accruals and deferred income	<u>99,158</u>	<u>82,734</u>
	<u>152,087</u>	<u>121,555</u>

Accruals and deferred income includes deferred income of £55,029 from Motivate, £2,000 from Youth Music, £13,786 from SBC Ambleside Drive and £9,185 from Nova.

**17. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2009	2008
	£	£
Expiring:		
Within one year	<u>-</u>	<u>7,203</u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
Fixed assets	152,748	54,497	207,245	164,243
Current assets	318,583	301,564	620,147	656,221
Current liabilities	<u>(44,029)</u>	<u>(108,058)</u>	<u>(152,087)</u>	<u>(121,555)</u>
	<u>427,302</u>	<u>248,003</u>	<u>675,305</u>	<u>698,909</u>

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**19. MOVEMENT IN FUNDS**

	At 1.4.08 £	Net movement in funds £	Transfers between funds £	At 31.3.09 £
<b>Unrestricted funds</b>				
General fund	382,251	(103,020)	6,915	286,146
Designated Furniture & Equipment fund	20,372	(5,487)	-	14,885
Designated Repairs to Property - Internal	5,512	(709)	-	4,803
Designated Repairs to Property - External	14,729	(146)	-	14,583
Designated Computer Infrastructure	15,000	(18,525)	4,000	475
Designated Hardship Fund	-	4,661	-	4,661
Designated Eco Hub Fund	-	101,749	-	101,749
	<u>437,864</u>	<u>(21,477)</u>	<u>10,915</u>	<u>427,302</u>
<b>Restricted funds</b>				
Housing Security fund	900	(125)	-	775
Gateway Project	4,999	-	-	4,999
Gateway Restricted	7,642	-	-	7,642
Music Project	29,424	-	(14,258)	15,166
Prince's Trust	7,833	7,903	-	15,736
PTT Community Project	-	71	-	71
Residents fund	728	(50)	-	678
Jones Memorial Trust	2,600	-	-	2,600
Sports and health equipment	238	(60)	-	178
Community Sector grant	9,077	(5,802)	-	3,275
European Social Fund - Cue Music	2,030	(508)	-	1,522
E2E	61,188	(47,156)	24,971	39,003
European Social Fund - More Food for Thought	1,109	(452)	-	657
SOS Bus	34,999	(9,085)	-	25,914
Fix It Grant Purchase Vehicle	23,800	(6,218)	1,073	18,655
Sports Relief	3,929	(2,519)	-	1,410
Healthy Food Cafe	11,320	(4,959)	-	6,361
Extended Educational Facilities	42,760	-	-	42,760
Trust Education Programme	5,579	5,824	-	11,403
Chances	983	7,034	(8,017)	-
Youth Music Be Heard	4,018	3,621	-	7,639
Foundation Learning Tier	1,189	15,515	(16,704)	-
Motivate	-	7,405	6,918	14,323
Youth Music Mentoring	-	5,026	-	5,026
Gerald Education Programme	-	15,551	-	15,551
Business Link Essex Capital	-	4,000	(4,000)	-
Eden Training Learning Innovation	-	1,382	(1,382)	-
Object 2 Christian Aid	-	321	2,000	2,321
Christchurch Art Theatre	-	250	(250)	-
Zimbabwe Donation	-	160	-	160
Skills for Jobs	-	(265)	265	-
Fix It Grant Computer Equipment	-	3,000	-	3,000
Fix It Grant Motivate	-	1,288	(110)	1,178
E H Knight Trust	<u>4,700</u>	<u>(3,279)</u>	<u>(1,421)</u>	<u>-</u>
	<u>261,045</u>	<u>(2,127)</u>	<u>(10,915)</u>	<u>248,003</u>
<b>TOTAL FUNDS</b>	<u><b>698,909</b></u>	<u><b>(23,604)</b></u>	<u><b>-</b></u>	<u><b>675,305</b></u>

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	315,770	(418,790)	(103,020)
Designated Furniture & Equipment fund	6,600	(12,087)	(5,487)
Designated Repairs to Property - Internal	3,386	(4,095)	(709)
Designated Hardship Fund	5,000	(339)	4,661
Designated Eco Hub Fund	101,749	-	101,749
Designated Repairs to Property - External	-	(146)	(146)
Designated Computer Infrastructure	-	(18,525)	(18,525)
	<u>432,505</u>	<u>(453,982)</u>	<u>(21,477)</u>
<b>Restricted funds</b>			
Housing Security fund	2,537	(2,662)	(125)
Prince's Trust	93,664	(85,761)	7,903
Residents fund	-	(50)	(50)
E2E	123,574	(170,730)	(47,156)
SOS Bus	61,837	(70,922)	(9,085)
Healthy Food Cafe	-	(4,959)	(4,959)
Trust Education Programme	114,070	(108,246)	5,824
Chances	10,326	(3,292)	7,034
Foundation Learning Tier	64,770	(49,255)	15,515
Motivate	91,941	(84,536)	7,405
Eden Training Learning Innovation	1,382	-	1,382
Object 2 Christian Aid	500	(179)	321
Christchurch Art Theatre	250	-	250
Zimbabwe Donation	160	-	160
PTT Community Project	1,959	(1,888)	71
PTT Team Challenge	237	(237)	-
Youth Music Be Heard	20,000	(16,379)	3,621
Youth Music Mentoring	8,445	(3,419)	5,026
Gerald Education Programme	34,300	(18,749)	15,551
Business Link Essex Capital	4,000	-	4,000
Fix It Grant Computer Equipment	4,500	(1,500)	3,000
Fix It Grant Motivate	5,201	(3,913)	1,288
Sports and health equipment	-	(60)	(60)
Community Sector grant	-	(5,802)	(5,802)
European Social Fund - Cue Music	-	(508)	(508)
European Social Fund - More Food for Thought	-	(452)	(452)
Fix It Grant Purchase Vehicle	-	(6,218)	(6,218)
Sports Relief	-	(2,519)	(2,519)
Skills for Jobs	-	(265)	(265)
E H Knight Trust	-	(3,279)	(3,279)
	<u>643,653</u>	<u>(645,780)</u>	<u>(2,127)</u>
<b>TOTAL FUNDS</b>	<u>1,076,158</u>	<u>(1,099,762)</u>	<u>(23,604)</u>



**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**19. MOVEMENT IN FUNDS - continued**

**General funds** - this fund represents the undesignated accumulated surplus from funds available for general objectives of the charity.

**Designated funds** - these funds represent funds designated by the Board for:

**Furniture and Equipment** - the replacement of furniture and equipment in the Association's Ambleside Drive premises.

**Repairs to Property** - the repair, both internal and external, of the Association's Ambleside Drive premises.

**Computer Infrastructure** - to purchase new computer equipment.

**Hardship Fund** - for the purpose of assisting desperate young people with essential food, clothing and other items required, to enable them to move forward and become self-sufficient.

**Eco Hub Fund** - The committed contribution of capital and revenue, towards the development and running of a dilapidated historic building, transforming it into a fit for purpose multi use Eco Hub, providing enterprise and multi-purpose rooms for group work, meeting rooms and conference facilities creating 185m<sup>2</sup> of new employment space in 2010, for the benefit of disadvantaged persons.

**Restricted funds** - these funds represent the accumulated surpluses from funds available for a specific purpose:

**Housing Security Fund** - funded by the Essex Probation Service for the provision and maintenance of CCTV equipment.

**Gateway Project** - single regeneration funding, administered by Southend-on-Sea Borough Council, for education based training and activities to be used for items related to the project.

**Music Project** - funded by South East Essex College, for the provision of music tuition.

**Prince's Trust** - funded by South East Essex College for the under 19s and ESF Managed PTT for the 19 plus in respect of training.

**PTT community project** - funding for Prince's Trust students to raise funds and manage a project over a four week period for a local community organisation of the team's choice.

**PTT team challenge** - funding for Prince's Trust students to plan and resource an event (or several smaller events) for local community groups.

**Residents' Fund** - contributed to by various sources for the provision of immediate temporary relief to young people in crisis situations.

**Jones Memorial Trust** - funding towards the building costs of the Association's premises in Ambleside Drive.

**Sports and Health Equipment** - funding to purchase and run first aid courses for young people.

**Community Sector grant** - funded by Connexions for the provision of outreach music.

**E2E Nova** - (Entry to Employment) funded by the Nova Partnership and various other schools and colleges for work based learning through Music, Food & Film projects.

**European Social Fund** - Cue Music - funded by the Nova Partnership and various other schools and colleges for the Cue Music project.

**European Social Fund** - More Food for Thought - funded by the European Union for the provision of training to those not currently in employment, education or training.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**19. MOVEMENT IN FUNDS - continued**

SOS Bus - contributed to by various sources for the provision of an emergency late night facility for vulnerable people.

Fix It Grants - funding received from Connexions restricted for various capital spends and activities.

Sports Relief - funded by the Essex Community Foundation to meet the costs of developing a sports activity programme for disadvantaged young people.

E H Knight Trust - funding to assist with raising funds for the purpose of capacity building.

The balances held on the E H Knight Trust funds for Chelmsford and Colchester are held on their behalf and do not form part of the funds of Southend on Sea YMCA.

Healthy food café - the balance of income received from the Fix It Fund in previous years has been used to continue to fund the café. The café is used to deliver the Customer Care programme, run through the Foundation Learning Tier and E2E funding.

Extended educational facilities - funded by Department of Health, mental health supported capital grant towards the building costs to extend the educational facilities.

Chances - funding received from South East Essex College for the purpose of delivering a specific 29 week educational engagement project.

Youth Music Be Heard - funding received from National Foundation of Youth Music for a specific 18 month Music project.

Foundation Learning Tier - Funding received from South East Essex College for pre-apprenticeships in Film & Customer service.

HYPE renamed TRUST - (Helping Young People Build a Future) funding by Southend Borough Council to provide a service for alternative education.

Motivate - funding by National Youth Volunteering Programme to provide a service for young volunteers over three years.

Music Mentor - funding received from the National Foundation of Youth Music restricted for the purpose of funding a specific 2 and a half year Music Mentoring Program.

GERALD - funding received from Southend Borough Council & other schools to provide a service of alternative education for young persons in after care.

Business Link Essex Capital - funding received for the purchase of computer equipment.

Eden Training Learning Innovation - funding received from Eden Training Ltd for the purchase of whiteboards and IT equipment, to enhance learning through innovation and application of innovative learning technology.

Object 2 Christian Aid - funding transferred from the reserves to meet expenditure incurred for the purpose of the objects within the Association in leading young people to the Lord Jesus Christ and to fullness of life in Him.

Christchurch Art Theatre - funding received for art materials.

Zimbabwe Donation - staff donations made towards the Southend Brethren in Christ Church project for the shipment of educational, medical and practical supplies to Zimbabwe.

Skills for Jobs - European Social Funding received from Consultancy Home Counties Ltd to engage young people of 19 plus with employability skills, motivation and self esteem.

**SOUTHEND ON SEA YOUNG MEN'S  
CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2009**

**19. MOVEMENT IN FUNDS - continued**

**20. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**21. PENSION CONTRIBUTIONS**

The charity participates in a contributory pension plan providing defined benefits based on final pensionable pay for both employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of the charity and at the year-end these were invested in pooled funds operated by Legal and General and Schroder. Northern Trust manage the Plan's equities and bonds; Legal and General (equities, bonds and property units) and Schroder (property units only).

The most recent completed three year valuation was as at 1st May 2008. The assumptions used which have the most significant effect on the results of the valuation are those relating to the investment yield of 6.75% per annum, the rate of earnings increase of 5% per annum and the average life expectancy from normal retirement age (of 65) for an Employed Deferred Member of 24.5 years and for a Pensioner of 22.5 years. The result of the valuation showed that the actuarial value of the assets was £49.4 million. This represented 62% of the benefits that had accrued to members, after allowing for expected future increases in earnings. However, under Section 56 of the Pensions Act 1995, the Minimum Funding Requirement (the MFR) funding level was 89%.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity for the purposes of FRS17 disclosure and accordingly the FRS17 deficit not shown on the balance sheet.

After taking professional advice and having consideration to the various options open to them, YMCA England in its capacity as Principal Employer in the YMCA Pension Plan and in conjunction with the Trustee of the YMCA Pension Plan, made the recommendation that the YMCA Pension Plan should close to new members and future benefit accruals. After consultation with members and participating YMCA employers, the Trustee of the YMCA Pension Plan informed YMCA employees on 8th May 2006 that they would adopt the recommendation and that the YMCA Pension Plan will close with effect from 30th April 2007.

The charity has been advised that it will need to make monthly contributions of £452 increasing by 5% per annum until the next actuarial valuation. This amount is based on the current actuarial assumptions (as outlined above) and will vary in the future as a result of the actual performance of the Pension Plan. The current recovery period is 10 years.

In addition, the charity may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that the charity may be called upon to pay in the future.