

REGISTERED COMPANY NUMBER: 5051166 (England and Wales)  
REGISTERED CHARITY NUMBER. 1102837

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2013  
FOR  
SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION  
(LIMITED BY GUARANTEE) & SUBSIDIARIES**



Goldwyns Limited  
Registered Auditor  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

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FOR THE YEAR ENDED 31 MARCH 2013**

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# **SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) & SUBSIDIARIES**

## **CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2013**

As a leading charity, acting on behalf of our beneficiaries, Southend YMCA seeks to identify and secure the resources necessary to create much needed services. We aim to address the needs and aspirations of disadvantaged young people and contribute to the transformation of society by helping to build cohesive communities. This is in accordance with principles of public benefit and our charitable objects: the advancement of housing, education and recreation and the amelioration of distress arising from socio-economic circumstance.

In 2011, the YMCA Board ratified the 'Standing in the Gap' strategy (2011-14). This sets out our strategic aims for the next three years, which in summary are:

- To provide outstanding education and training provision for disadvantaged young people and communities,
- To provide safe and supported housing for vulnerable young people aged 16-25 and progress their independent living skills,
- To support young people to acquire the knowledge, skills and confidence to obtain and sustain employment and self-employment enabling their economic inclusion,
- To provide positive activities which enable young people's personal and social development and active citizenship,
- To drive forward volunteering initiatives which promote health and well-being and have a community impact,
- To attend to the spiritual development of young people and communities.

In order to achieve our operational aims above our final aim is:

- To continue to build on our success and grow our capacity to ensure our long term sustainability.

The Board of Trustees are pleased to report on the good progress made in respect of securing the future sustainability of our services. In particular:

An application to open an Alternative Provision Free School was approved by the Secretary of State. This will be for up to 50 Key Stage 4 and post 16 pupils who need to be taught in an alternative education setting so they can thrive and achieve. We have been very busy supporting the nascence of South Essex Community School (Limited by guarantee, also known as Southend YMCA Community School, by seconding staff to fulfil lead-in tasks. The school, an Academy Trust and subsidiary of Southend YMCA, opened in September 2013 at the Ticket House, East Street, Southend on Sea.

We are seeking to develop more housing in the locality for young people. We are adopting a 'from little acorns' approach to fundraising. In March 2013, 60 young people took part in Sleep Easy and slept out in freezing temperatures to raise in excess of £10,000 in sponsorship. This led to the support of local grant making trusts and at the point of writing we are waiting on other match funders to fund our vision.

Southend YMCA will be delivering the Talent Match Project made under the auspices of the Prince's Trust. This puts our economic inclusion strand of work on a sustainable footing for the medium term thereby ensuring that young people will continue to be supported to secure and maintain employment.

Furthermore, we joined the ACT Partnership, a consortium of high calibre arts organisations in England and France. This will open up creative opportunities for young people to participate in arts projects both in England and France through cross border activity.

The charity works across the Essex Thames Gateway, the Unitary Borough of Southend on Sea and the Essex District Councils of Rochford, Castle Point and Basildon.

# **SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) & SUBSIDIARIES**

## **CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2013**

A summary of the main activities and achievements of the charity in relation to charitable and strategic aims and objects is set out below

### **Education and Training**

In 2013 the scope of our provision comprised Alternative Education, Post 16 Foundation Learning (through the curriculum pathways music, sport, food and music studies) and Personal Development Programmes e.g. The Princes Trust Team

The charity remodelled its music offer (funded through Foundation Learning) to respond to changing learner demand such that music will be offered (with a grant from Youth Music) as a recreational activity rather than an accredited course, mitigating against financial risk

During the year

- 40 young people at Key Stage 4 engaged in alternative education,
- 184 post 16 learners engaged in courses offering nationally recognised qualifications and awards including functional skills (numeracy, literacy and ICT) on full and part time courses,
- Southchurch Vocational College, our post 16 provision, continued to support young people who have additional learning needs. Southend YMCA remains the top performing provider for the Prince's Trust Team programme in the East of England,
- Learners reported enhanced soft skills i.e. improvements in confidence, motivation, tolerance, problem solving, teamwork and social engagement,
- 50 young people took place in music making activities

### **Housing**

In 2013 the scope of our provision comprised Housing Management services - (on behalf of YMCA England) and Independent living skills development (on behalf of Supporting People). We continue to be a lead provider of housing management services to YMCA England as demonstrated through our key performance scores as well as being a level 'A' Supporting People provider (Quality Assurance Framework)

During the year 49 young people resided in self contained flats within the Newlands building leading to an improved ability to manage a tenancy & accommodation, money, relationships, self care and health with successful progression to independent living

### **Economic inclusion**

In 2013 the scope of our provision comprised skills workshops (for jobs and self employment) and start up units for disadvantaged people in business offered within our Eco Hub building

During the year

- 36 young people attended business start up workshops in a partnership between SYMCA and the Princes Trust,
- Unemployed young people were offered the opportunity to attend 'The Work Factor' a DWP funded initiative which assisted with the acquisition of interview skills and CV building,
- 90 nascent businesses attended Business Enterprise Exchange and/or used start up space

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
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**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

**Positive Activity**

In 2013 the scope of our provision comprised youth volunteering projects, youth leadership programme through the medium of sports and youth work projects using arts and culture

During the year

- 60 young people aged 11 - 20 took part in 'Team YP' with 100% reporting an improvement in their self-confidence Exit destinations include moving on to further physical activity and volunteering opportunities within recreational and health focused organisations,
- 350 people took part in community games and fundraising events where people came together to improve fitness and support good causes,
- Motivate, our flagship youth volunteering programme, enabled 200 young people to serve their local community by putting on events and activities that brought people together across the generations through events and campaigns benefitting the Southend, Rochford and Basildon communities,
- 69 young people took part in a European youth work project which took place in Normandy with YMCA CORE

**Community Health and wellbeing**

In 2013 the scope of our provision comprised the SOS Bus, an out of hours platform offering Social welfare Services, and Health promotional outreach supporting the dissemination of public health campaigns

During the year the bus provided information, first aid and harm reduction initiatives to 1,031 vulnerable persons of all ages using the to the night time economy - this averted the inappropriate use of emergency/ambulance services We also conducted public health outreach work (with the PCT) into the Dale Farm travellers' site reducing health inequalities

**Business support**

It is the view of the Board that the charity's success is attributable to effective risk management and a robust business infrastructure which, when taken together with additional supportive factors, put the charity in a strong position to grow Our proven core services are based on the research of need, our performance is in the upper quartile when benchmarked against other providers, our quality is validated through nationally recognised quality marks, inspections and regulators, partnerships with key stakeholders has established our reputation as a 'can do' organisation and lastly, our values base and strong safeguarding ethos creates a safe, inclusive environment for young people

I commend to you the work of Southend YMCA



Mr R Wright  
Chairman of the Board of Trustees

Date 12/12/2013

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the group and charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
5051166 (England and Wales)

**Registered Charity number**  
1102837

**Registered office**  
Newlands  
85 Ambleside Drive  
Southend on Sea  
Essex SS1 2FY

**Trustees**  
Mr R Wright Chairman  
Mrs A Brown  
Ms G Whiteley  
Mr S Ling-Locke

**Company Secretary**  
Mrs A Brown

**Auditors**  
Goldwyns Limited  
Registered Auditor  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex SS2 6HZ

**Senior Management Team**  
Mrs S Cox - Chief Executive  
Ms A Isted - Training & Education Manager and Deputy Chief Executive  
Mr J Levy - Housing & Facilities Manager  
Ms S Edwards - Positive Activities Manager  
Mr J Bastin - Community Health and Wellbeing Manager  
Mr A Snell - HR Manager  
Ms L Duff - Chief Finance Officer  
Mr S Biggs - ICT Manager

**Business Support & Advisors**  
**HR Consultants**  
HR Initiative Limited, 18 The Hedgerows, Stevenage, Hertfordshire, SG2 7BW

**Health and Safety Consultancy**  
NFU Mutual Risk Management Services Limited, Tiddington Road, Stratford-upon-Avon, Warwickshire, CV37 7BJ

**LEGAL STATUS**

The company is a charity registered with the Charity Commission for England and Wales

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements

# **SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) & SUBSIDIARIES**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Southend YMCA is affiliated to YMCA England via an affiliation agreement. This relationship does not impact on the operating policies adopted by the charity.

In addition, Southend YMCA maintains close informal working relationships with YMCA's across Essex, the East of England and within the YMCA England Movement.

In order to provide an Alternative Provision Free School, the charity set up South Essex Community School (Limited by Guarantee) in 2012, a subsidiary company. The relationship between the main charity and the school (an exempt charity) is governed through the Memorandum and Articles of Association and by a Deed of Agreement.

### **Directors/Trustees**

Full members of the Association have the right to attend and vote at the Annual General Meeting, where honorary officers are appointed to the board of management as directors under Charitable Law. The directors/trustees during the year under review are set out under an earlier heading.

The Association's rules provide for a board consisting of not less than three, or more than 15 full members.

The board has a unified sense of purpose and wishes to acknowledge the centrality of their Christian faith in decision making and the care and leadership offered to the staff team. In the forthcoming financial year (2013/14) the board will:

- (A) Concentrate on the further development of trustees drawing on Charity Commission guidance and support the governance of South Essex Community School (Limited by Guarantee)
- (B) Conduct a general election

The board meets every six weeks (and as a minimum at least four times in a calendar year).

New trustees have their legal obligations under charity law explained to them and are provided with a copy of the governing document and introduced to their fellow trustees. All trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **OBJECTIVES AND ACTIVITIES**

#### **CHARITABLE OBJECTS**

Southend on Sea Young Men's Christian Association is governed by its Memorandum and Articles of Association. The objects of the Association arise from its acceptance of the Basis of Union of the Young Men's Christian Association of England, Ireland and Wales, adopted by the British Young Men's Christian Association Assembly held in Birmingham in 1973, that is to say:

"To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his kingdom. Any difference of opinion on these subjects, however important in themselves, shall not interfere with the harmonious relations of the associations of the young men's Christian association on England and Ireland and Wales."

Accordingly the objects of the Association are:

- (A) To unite those who, regarding Jesus Christ as their God and Saviour according to the Holy Scriptures, desire to be his disciples in their faith and in their life, and to associate their efforts for the extension of his kingdom
- (B) To lead young people to the Lord Jesus Christ and to fullness in him
- (C) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with the object of improving their conditions of life
- (D) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental or spiritual capacities
- (E) To relieve or assist in the relief of persons of all ages who are in conditions of need, hardship or distress by reason of their social, physical or economic circumstances
- (F) To provide residential accommodation for persons of all ages who are in need, hardship or distress by reasons of their social, physical or economic circumstances

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2013**

Charitable object (D) is further advanced through the establishment of an Alternative Provision Free School, South Essex Community School (Limited by Guarantee) The Academy trust, also known as Southend YMCA Community School, exists to advance for the public benefit education in the United Kingdom, in particular (but without prejudice to the generality of the foregoing) by establishing, maintaining, carrying on, managing and developing an educational institution which is principally concerned with providing full-time or part-time education for children of compulsory school age who, by reason of illness, exclusion from school or otherwise, may not for any period receive suitable education unless alternative provision is made for them

**Public benefit**

The trustees confirm that they have complied with the duty of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit

The main activities of the charity are described below. These activities focus on the providing young people with residential accommodation and training and are undertaken to further our charitable purposes for the public benefit. Further information regarding the charity's achievements is provided in the Chairman's report

In pursuance of charitable objects Southend YMCA operates the following services

**Education and training**

The provision of alternative education, post 16 training and work based training and personal development programmes to enhance life chances

**Housing and homelessness**

The provision of residential accommodation to vulnerable persons (on behalf of YMCA England) and independent living skills development (on behalf of Supporting People)

**Economic Inclusion**

The provision of skills workshops to assist unemployed young people obtain employment and self employment and start up units for disadvantaged people in business offered within our Eco Hub building

**Positive Activities**

The provision to deliver youth volunteering projects and youth leadership programmes

**Community Health and Wellbeing**

The provision of the SOS Bus for vulnerable persons in distress a platform offering Social welfare Services and Health promotional outreach supporting the dissemination of public health campaigns



**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2013**

**Future Plans**

The strategy of Southend YMCA is to ensure the sustainability of our successful existing services and to play to our strengths when responding to new opportunities using them as leverage to secure growth. We are committed to a culture of continuous improvement to ensure the best quality offer and competitive advantage.

Our aims for 2013-14 are

- To provide outstanding education for young people through the opening of an Alternative Provision Free School
- To provide safe and supported housing for vulnerable young people through creating more affordable housing units in the locality
- To support young people to acquire the knowledge, skills and confidence to obtain and sustain employment and self employment enabling their economic inclusion through obtaining continuation funding for the Eco Hub following the cessation of the ERDF grant
- To provide positive activities which enable young people's personal and social development and active through culture and arts broadening young peoples experiences
- To attend to the spiritual development of young people and communities

In order to achieve our operational aims above our final aim is

- To continue to build on our success and grow our capacity to ensure our long term sustainability

**FINANCIAL REVIEW**

**Reserves policy**

The charity needs to hold a level of reserves that is freely available for its general purposes. These reserves are the resources the charity has or can make available to spend for all or any of the charity's purposes once it has met its commitments and covered its planned expenditure. The trustees have set a reserves policy which requires reserves to be maintained at a level which ensures that the charity can plan for future development and respond appropriately in cases of emergency. This enables the charity to meet its obligations should there be a temporary cessation or reduction in funding or to wind down the charity should this ever be required.

The total reserves of the group and charity are disclosed in detail in notes 19 and 20 to the financial statements. As at 31st March 2013, total reserves for the group were £1,249,552, of which £705,335 were fixed assets and £544,217 were net current assets. Within net current assets, funds held in respect of the free school totalled £103,655 leaving the charity with a balance of reserves of £440,562. This level of reserves equates to approximately 3 months operation costs and is within the trustees target for free reserves of 3 – 6 months expenditure.

The reserves policy is reviewed on an annual basis.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2013**

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding sources for the charity are currently by way of grant and contract income (Service Level Agreement) from Southend Borough Council, Essex County Council, South Essex College, Big Lottery Grant, European Social Fund, East of England Development Agency and European Regional Development Fund, Youth In Action other schools & colleges, as well as a net YMCA England Income Allowance. Donations, grants, private sponsorship and commercial donations (from the night time economy) are received to fund the SOS Bus project. Income was also generated from the provision of first aid training. The funding received has enabled the charity to carry out its charitable objectives through the provision of supported residential accommodation, education, training courses and volunteering, as well as providing a safe haven through the SOS bus project. The skills, achievements and support these young people receive go toward helping them with future commitments and employment.

The principal funding sources for South Essex Community School (Limited by Guarantee) are the Department for Education and the Education Funding Agency.

**Investment policy**

The Board and Management Committee have chosen to distribute funds into various accounts to safeguard against uncertainties in the banking sector.

No other long term investments commitments have been made.

**Risk Policy**

The board has overall responsibility for ensuring that the charity has appropriate systems of control financial and otherwise, procedures are in place to assess business risks and to implement risk management strategies. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating those risks.

As part of the charities review exercise carried out during the year, the trustees have considered and implemented a broadened insurance policy to mitigate against loss and protect the charities assets. They have reviewed systems and identified risks from the short term nature of service contracts and income streams reliant on one main income source.

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2013**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Southend on Sea Young Men's Christian Association (Limited by Guarantee) & Subsidiaries for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

**AUDITORS**

The auditors, Goldwyns Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting

**ON BEHALF OF THE BOARD**



Mr R Wright - Trustee

Date 12/12/2013

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

We have audited the financial statements of Southend on Sea Young Men's Christian Association (Limited by Guarantee) & Subsidiaries for the year ended 31 March 2013 on pages twelve to thirty one. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chairman's Report and the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees



Bhooshan Maini BA FCA (Senior Statutory Auditor)  
for and on behalf of Goldwyns Limited  
Registered Auditor  
Chartered Accountants  
Rutland House  
90-92 Baxter Avenue  
Southend on Sea  
Essex  
SS2 6HZ

Date 12/12/2013

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
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**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	23,745	10,742	34,487	31,759
Activities for generating funds	3	36,039	26,215	62,254	34,445
Investment income	4	617	-	617	509
<b>Incoming resources from charitable activities</b>					
	5				
Housing		310,602	-	310,602	296,690
Training		60,574	537,577	598,151	599,235
Community Impact		-	97,892	97,892	73,851
Positive Activities		-	295,527	295,527	212,695
Economic Inclusion		33,111	36,646	69,757	128,064
Education		-	171,996	171,996	-
<b>Total incoming resources</b>		<b>464,688</b>	<b>1,176,595</b>	<b>1,641,283</b>	<b>1,377,248</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading cost of goods sold and other costs	6	8,527	1,938	10,465	10,928
<b>Charitable activities</b>					
	7				
Housing		304,386	40	304,426	275,474
Training		87,565	546,786	634,351	701,300
Community Impact		3,847	122,939	126,786	125,075
Positive Activities		12,186	271,379	283,565	211,526
Economic Inclusion		43,516	70,268	113,784	113,239
Education		-	12,810	12,810	-
<b>Governance costs</b>	10	<b>11,013</b>	<b>38,915</b>	<b>49,928</b>	<b>26,907</b>
<b>Total resources expended</b>		<b>471,040</b>	<b>1,065,075</b>	<b>1,536,115</b>	<b>1,464,449</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		(6,352)	111,520	105,168	(87,201)
<b>Gross transfers between funds</b>	20	<b>(6,204)</b>	<b>6,204</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources</b>		<b>(12,556)</b>	<b>117,724</b>	<b>105,168</b>	<b>(87,201)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>299,224</b>	<b>845,160</b>	<b>1,144,384</b>	<b>1,231,585</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>286,668</b>	<b>962,884</b>	<b>1,249,552</b>	<b>1,144,384</b>

The notes form part of these financial statements

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES (REGISTERED COMPANY NUMBER 5051166)**

**CONSOLIDATED AND CHARITY BALANCE SHEET  
AT 31 MARCH 2013**

	Notes	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
<b>FIXED ASSETS</b>					
Tangible assets	15	705,335	742,979	705,335	742,979
<b>CURRENT ASSETS</b>					
Debtors	16	196,699	120,960	206,668	120,960
Cash at bank and in hand		<u>578,370</u>	<u>525,411</u>	<u>454,489</u>	<u>525,411</u>
		775,069	646,371	661,157	646,371
<b>CREDITORS</b>					
Amounts falling due within one year	17	(230,852)	(244,966)	(220,595)	(244,966)
<b>NET CURRENT ASSETS</b>		<u>544,217</u>	<u>401,405</u>	<u>440,562</u>	<u>401,405</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,249,552</u>	<u>1,144,384</u>	<u>1,145,897</u>	<u>1,144,384</u>
<b>NET ASSETS</b>		<u>1,249,552</u>	<u>1,144,384</u>	<u>1,145,897</u>	<u>1,144,384</u>
<b>FUNDS</b>	20				
Unrestricted funds		286,668	299,224	286,668	299,224
Restricted funds		<u>962,884</u>	<u>845,160</u>	<u>859,229</u>	<u>845,160</u>
<b>NET ASSETS</b>		<u>1,249,552</u>	<u>1,144,384</u>	<u>1,145,897</u>	<u>1,144,384</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 12/12/2013 and were signed on its behalf by



Mr R Wright -Trustee

The notes form part of these financial statements



**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities

The group Statement of Financial Activities and Balance Sheet consolidate the financial statements of the charity and its subsidiary undertaking South Essex Community School (Limited by Guarantee) The results of this subsidiary have been consolidated on a line-by-line basis from management accounts prepared to 31 March 2013 The charity has treated South Essex Community School (Limited by Guarantee) as a subsidiary owing to the control exerted over its financial and operating policies

As permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP, no separate Statement of Financial Activities has been presented for the charity alone In accordance with paragraph 397 of the SORP, total incoming resources for the charity are £1,510,168 (2012 - £1,377,248) and the net result for the charity is a surplus of £1,513 (2012 - deficit of £87,201)

**Incoming resources**

**Management income from housing**

The Newlands property is owned by the National Council of YMCAs Rent income is therefore collected on behalf of the National Council

Southend on Sea Young Men's Christian Association manages the property and receives a management income, which it recovers from the rent income

**Grant and training income**

Grant income is accounted for on a receivable basis

**Donations and investment income**

Donations and investment income are accounted for on a received basis

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Allocation and apportionment of costs**

Resource expended are recognised in the period in which they are incurred Resources expended include attributable VAT if it cannot be recovered

Resources expended are allocated to the particular activity where the cost relates directly to that activity Where a cost is not directly attributable to a particular activity it has been apportioned over the relevant activities on an appropriate basis as detailed in note 8 and 9

Charitable expenditure comprises those costs incurred by the charity in the delivery to its activities and services It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on reducing balance and 25% on reducing balance
Music, sports and office equipment	25% on reducing balance
Computer equipment	33 3% on cost
Motor vehicles	25% reducing balance
Freehold property	50 years straight line
Kitchen extension	50 years straight line
Music room extension	6 years straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Funds**

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds

Designated funds are unrestricted funds earmarked by the Board for particular purposes

Restricted funds are incoming resources receivable or generated for the objects of the charity for a specific purpose

**Pension costs and other post-retirement benefits**

Southend YMCA participates in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Southend YMCA for the purposes of FRS 17 disclosure.

The employer contributions in relation to the pension plan are determined by the Trustee based on advice from a qualified actuary and charged to the Statement of Financial Activities as made.

**Operating leases**

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred.

**2. VOLUNTARY INCOME**

	2013 £	2012 £
Individuals and businesses	14,377	18,981
Charitable foundations	17,422	10,787
YMCA shop	<u>2,688</u>	<u>1,991</u>
	<u><u>34,487</u></u>	<u><u>31,759</u></u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**3. ACTIVITIES FOR GENERATING FUNDS**

	2013	2012
	£	£
Fundraising events	23,250	4,112
Lettings	18,431	13,450
Community projects	7,859	3,940
First aid training and hire of bus	<u>12,714</u>	<u>12,943</u>
	<u>62,254</u>	<u>34,445</u>

**4. INVESTMENT INCOME**

	2013	2012
	£	£
Deposit account interest	<u>617</u>	<u>509</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**5 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Housing £	Training £	Community Impact £	Positive Activities £
Southend Borough Council	145,749	211,914	25,999	14,309
Housing income	164,853	-	-	-
South Essex College	-	233,506	-	-
National Foundation for Youth Music	-	50,841	-	-
Hire of facilities	-	1,354	-	-
Revenue generation through training	-	50,849	-	-
East Hertford Regional College	-	43,656	-	-
SE Essex PCT	-	-	10,680	-
University of Hertfordshire	-	6,031	-	-
Basildon Borough Council	-	-	12,501	-
Health & Social Care	-	-	45,712	-
Essex Police	-	-	3,000	-
Essex Community Foundation	-	-	-	-
Heritage Lottery Funding	-	-	-	6,172
British Council	-	-	-	34,318
Co-operative Society	-	-	-	730
Community Games	-	-	-	18,788
Trust Links	-	-	-	1,500
Sported	-	-	-	3,792
Intereg - ACT	-	-	-	18,137
Big Lottery Fund Grant- Reaching Communities	-	-	-	114,006
Big Lottery Fund Grant- Young Peoples Fund	-	-	-	83,775
Connexions	-	-	-	-
Essex County Council	-	-	-	-
EEDA - ERDF	-	-	-	-
Future Jobs 3SC	-	-	-	-
Match Funding	-	-	-	-
DWP Funding	-	-	-	-
School Project Development Grant	-	-	-	-
	<u>310,602</u>	<u>598,151</u>	<u>97,892</u>	<u>295,527</u>

	Economic Inclusion £	Education £	2013 Total activities £	2012 Total activities £
Southend Borough Council	-	-	397,971	434,878
Housing income	-	-	164,853	155,187
South Essex College	-	-	233,506	279,515
National Foundation for Youth Music	-	-	50,841	11,513
Hire of facilities	-	-	1,354	1,878
Revenue generation through training	-	-	50,849	37,850
East Hertford Regional College	-	-	43,656	30,190
SE Essex PCT	-	-	10,680	7,800
University of Hertfordshire	-	-	6,031	2,839
Basildon Borough Council	-	-	12,501	4,000
Health & Social Care	-	-	45,712	26,351
Essex Police	-	-	3,000	500
Essex Community Foundation	-	-	-	500
Heritage Lottery Funding	-	-	6,172	13,957
Carried forward	-	-	1,125,018	1,302,485

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued**

	Economic Inclusion £	Education £	2013 Total activities £	2012 Total activities £
Brought forward	-	-	1,125,018	1,302,485
British Council	-	-	34,318	26,938
Co-operative Society	-	-	730	1,608
Community Games	-	-	18,788	1,939
Trust Links	-	-	1,500	4,300
Sported	-	-	3,792	-
Intereg - ACT	-	-	18,137	-
Big Lottery Fund Grant- Reaching Communities	-	-	114,006	68,938
Big Lottery Fund Grant- Young Peoples Fund	-	-	83,775	86,790
Connexions	-	-	-	275
Essex County Council	48	-	48	1,520
EEDA - ERDF	22,042	-	22,042	43,054
Future Jobs 3SC	-	-	-	48,150
Match Funding	33,063	-	33,063	20,065
DWP Funding	14,604	-	14,604	-
School Project Development Grant	-	171,996	171,996	-
	<u>69,757</u>	<u>171,996</u>	<u>1,543,925</u>	<u>1,310,535</u>

**6. FUNDRAISING TRADING. COST OF GOODS SOLD AND OTHER COSTS**

	2013 £	2012 £
Rent and facility recharges	8,527	7,606
SOS Bus	<u>1,938</u>	<u>3,322</u>
	<u>10,465</u>	<u>10,928</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 8) £	Support costs (See note 9) £	Totals £
Housing	260,212	44,214	304,426
Training	538,960	95,391	634,351
Community Impact	113,574	13,182	126,756
Positive Activities	239,350	44,215	283,565
Economic Inclusion	106,494	7,290	113,784
Education	<u>6,788</u>	<u>6,022</u>	<u>12,810</u>
	<u>1,265,408</u>	<u>210,314</u>	<u>1,475,722</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**8 DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2013	2012
	£	£
Staff costs	922,509	909,358
Premises	128,022	133,562
Travel	26,023	16,794
Motor expenses	28,172	30,007
Consumable items & equipment	80,466	80,262
Courses and activities	48,453	50,822
Bad Debts	(489)	367
Bookkeeping	27,360	20,042
Professional fees	4,892	10,942
	<u>1,265,408</u>	<u>1,252,156</u>

<b>Cost</b>	<b>Basis of allocation</b>
Staff costs	Direct
Premises	Direct
Travel	Direct
Motor expenses	Direct
Consumable items & equipment	Direct
Courses and activities	Direct
Bad Debts	Direct
Bookkeeping	Direct
Professional fees	Direct

**9. SUPPORT COSTS**

	Personnel costs	Communication	General office	Totals
	£	£	£	£
Housing	19,268	924	24,022	44,214
Training	51,994	3,596	39,801	95,391
Community Impact	1,443	2,484	9,255	13,182
Positive Activities	11,785	3,580	28,850	44,215
Economic Inclusion	785	1,527	4,978	7,290
Education	193	-	5,829	6,022
	<u>85,468</u>	<u>12,111</u>	<u>112,735</u>	<u>210,314</u>

<b>Cost</b>	<b>Basis of allocation</b>
Personnel costs	Usage
Communication	Usage
Premises	Usage
General office	Usage/Direct

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**10 GOVERNANCE COSTS**

	2013	2012
	£	£
Staff costs	1,759	6,975
Legal fees	13,649	-
Auditors' remuneration	8,400	4,500
Auditors' remuneration for non-audit work	17,493	8,837
Board development and expenses	2,526	2,395
Affiliation fees	<u>6,101</u>	<u>4,200</u>
	<u>49,928</u>	<u>26,907</u>

**11 NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	2013	2012
	£	£
Auditors' remuneration	8,400	4,500
Depreciation - owned assets	<u>56,389</u>	<u>59,816</u>

Additional fees paid during the year to the auditors in respect of non audit services totalled £17,493 (2012 - £8,837)

**12 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012

**Trustees' expenses**

During the year reimbursed expenses were paid to one trustee of £1,053 (2012 - £nil)

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**13 STAFF COSTS**

	2013 £	2012 £
Wages and salaries	834,270	830,129
Social security costs	74,834	70,221
Other pension costs	<u>15,164</u>	<u>15,983</u>
	<u><u>924,268</u></u>	<u><u>916,333</u></u>

The average monthly number of employees during the year was as follows

	2013	2012
Housing and support	10	8
Training	15	19
Community Impact	3	4
Positive Activities	5	3
Economic Inclusion	2	6
Management and administration	<u>7</u>	<u>7</u>
	<u><u>42</u></u>	<u><u>47</u></u>

No employees received emoluments of more than £60,000

Included in other pension costs is £6,041 (2012 - £6,045) in respect of the pension fund deficit

**14 INCOME FROM SUBSIDIARY**

The charity is a member of South Essex Community School (Limited by Guarantee) and has the right to appoint or remove a majority of its board members. South Essex Community School (Limited by Guarantee) therefore falls within the definition of a subsidiary found in section 1159(1)(b) of the Companies Act 2006

The subsidiary's results for the period to 31 March 2013, as extracted from the management accounts, are summarised below

	2013 £
Incoming resources from charitable activities- Project Development Grant	171,996
Resources expended- Education	(53,692)
Resources expended - Governance costs	<u>(14,649)</u>
Net income for the period	<u><u>103,655</u></u>

The aggregate of the assets, liabilities and funds was

	2013 £
Assets	113,912
Liabilities	<u>(10,257)</u>
Funds	<u><u>103,655</u></u>



**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**15 TANGIBLE FIXED ASSETS**  
**Group and charity**

	Freehold property £	Kitchen & music room extension £	Music sports & office equipment £	
<b>COST</b>				
At 1 April 2012	551,438	72,250	137,089	
Additions	-	-	781	
Disposals	-	-	(1,784)	
At 31 March 2013	<u>551,438</u>	<u>72,250</u>	<u>136,086</u>	
<b>DEPRECIATION</b>				
At 1 April 2012	-	25,198	110,729	
Charge for year	9,009	4,093	8,997	
Eliminated on disposal	-	-	(1,784)	
At 31 March 2013	<u>9,009</u>	<u>29,291</u>	<u>117,942</u>	
<b>NET BOOK VALUE</b>				
At 31 March 2013	<u>542,429</u>	<u>42,959</u>	<u>18,144</u>	
At 31 March 2012	<u>551,438</u>	<u>47,052</u>	<u>26,360</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2012	126,985	157,583	123,955	1,169,300
Additions	9,750	4,788	3,426	18,745
Disposals	(5,067)	-	(1,216)	(8,067)
At 31 March 2013	<u>131,668</u>	<u>162,371</u>	<u>126,165</u>	<u>1,179,978</u>
<b>DEPRECIATION</b>				
At 1 April 2012	71,799	104,390	114,205	426,321
Charge for year	11,033	14,606	8,651	56,389
Eliminated on disposal	(5,067)	-	(1,216)	(8,067)
At 31 March 2013	<u>77,765</u>	<u>118,996</u>	<u>121,640</u>	<u>474,643</u>
<b>NET BOOK VALUE</b>				
At 31 March 2013	<u>53,903</u>	<u>43,375</u>	<u>4,525</u>	<u>705,335</u>
At 31 March 2012	<u>55,186</u>	<u>53,193</u>	<u>9,750</u>	<u>742,979</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**16 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
Housing debtors	8,307	8,890	8,307	8,890
Other debtors	163,524	79,132	163,524	79,132
South Essex Community School	-	-	13,580	-
VAT	2,611	-	-	-
Prepayments and accrued income	<u>22,257</u>	<u>32,938</u>	<u>21,257</u>	<u>32,938</u>
	<u>196,699</u>	<u>120,960</u>	<u>206,668</u>	<u>120,960</u>

**17. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group 2013 £	Group 2012 £	Charity 2013 £	Charity 2012 £
Trade creditors	48,388	38,669	38,131	38,669
Social security and other taxes	22,152	23,476	22,152	23,476
Other creditors	3,261	3,218	3,261	3,218
Accruals and deferred income	<u>157,051</u>	<u>179,603</u>	<u>157,051</u>	<u>179,603</u>
	<u>230,852</u>	<u>244,966</u>	<u>220,595</u>	<u>244,966</u>

Accruals and deferred income includes the following deferred income

	Group and Charity	
	2013 £	2012 £
Big Lottery Fund Grant - Reaching Communities	19,379	19,625
Collaborative	66,214	98,696
SBC - Team YP Challenge	-	3,309
Big Lottery Fund Grant - Young Peoples Fund	14,855	13,636
Youth Music Projects	17,802	6,260
Sported	2,708	-
Department of Health	2,946	-
Supporting People SBC	4,454	4,350
Rental	856	1,222
British Council Youth in Action Projects	-	9,191
	<u>129,214</u>	<u>156,289</u>

**18. OPERATING LEASE COMMITMENTS**

**Group and charity**

The following operating lease payments are committed to be paid within one year

	2013 £	2012 £
Expiring		
Within one year	9,500	19,000
Between one and five years	<u>5,746</u>	<u>5,746</u>
	<u>15,246</u>	<u>24,746</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Group**

	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
Fixed assets	103,970	601,365	705,335	742,979
Current assets	212,518	562,551	775,069	646,371
Current liabilities	<u>(29,820)</u>	<u>(201,032)</u>	<u>(230,852)</u>	<u>(244,966)</u>
	<u>286,668</u>	<u>962,884</u>	<u>1,249,552</u>	<u>1,144,384</u>

**Charity**

	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
Fixed assets	103,970	601,365	705,335	742,979
Current assets	212,518	448,639	661,157	646,371
Current liabilities	<u>(29,820)</u>	<u>(190,775)</u>	<u>(220,595)</u>	<u>(244,966)</u>
	<u>286,668</u>	<u>859,229</u>	<u>1,145,897</u>	<u>1,144,384</u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**20 MOVEMENT IN FUNDS**  
**Group**

	At 1 4 12 £	Net movement in funds £	Transfers between funds £	At 31 3 13 £
<b>Unrestricted funds</b>				
General fund	226,275	1,645	(11,739)	216,181
Designated Furniture & Equipment fund	7,899	1,862	-	9,761
Designated Repairs to Property - Internal	10,178	2,560	-	12,738
Designated Repairs to Property - External	9,155	-	-	9,155
Designated Hardship Fund	3,068	-	-	3,068
Designated Eco Hub Fund	22,429	-	-	22,429
Designated Research, Development & Marketing	4,798	(12,419)	7,621	-
Designated Education & Training	15,422	-	(2,086)	13,336
	299,224	(6,352)	(6,204)	286,668
<b>Restricted funds</b>				
Housing Security fund	612	(40)	-	572
Prince's Trust	30,034	9,717	(39,751)	-
PTT Community Project	824	580	-	1,404
Residents fund	678	-	-	678
Jones Memorial Trust	2,600	-	-	2,600
Sports and health equipment	74	(19)	-	55
Community Sector Grant	1,381	(345)	-	1,036
European Social Fund - Cue Music	641	(161)	-	480
European Social Fund - More Food for Thought	574	-	(574)	-
SOS Bus - Southend	73,983	7,494	(425)	81,052
Fix It Grant Purchase Vehicle	7,870	(1,967)	-	5,903
Healthy Food Cafe	2,684	(671)	-	2,013
Extended Educational Facilities	42,760	-	-	42,760
Trust Education Programme	77,479	10,985	-	88,464
Youth Music Be Heard	849	(212)	-	637
Object 2 Christian Aid	95	(600)	505	-
Future Jobs Fund	-	(16)	16	-
Big Lottery Fund Grant - Young Peoples Fund	4,873	6,584	-	11,457
Eco Hub Fund	559,870	(30,247)	-	529,623
Fix It Grant - Shop	2,530	-	-	2,530
SOS Bus Volunteering Fund	153	8,762	(8,915)	-
Foundation Learning	2,333	(70,287)	69,976	2,022
SOS Bus - Basildon	11,833	(21,167)	9,334	-
LSIS Funding	4,422	(3,086)	-	1,336
Kickstart Youth East Hertford Regional College	2,925	26,708	(29,633)	-
Youth Music Virtuoso	-	1,617	-	1,617
Young Health Champions	1,177	(54)	-	1,123
Big Lottery Fund Grant - Reaching Communities	7,198	239	-	7,437
Heritage Lottery Funding	10	3	(13)	-
SBC Short Breaks	-	2,453	-	2,453
Youth in Action	-	(1,151)	1,151	-
Co-operative Society Film Project	-	730	-	730
University of Hertfordshire	1,499	-	-	1,499
EASST Community Games	1,685	2,109	-	3,794
TWIG (Trust Links)	1,514	1,065	-	2,579
Carried forward	845,160	(50,977)	1,671	795,854

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**20. MOVEMENT IN FUNDS - continued**

**Restricted funds**

Brought forward	845,160	(50,977)	1,671	795,854
Youth in Action - Core France	-	(2,247)	2,247	-
Y Care/Y Harmony music income	-	(200)	200	-
Sported	-	1,649	-	1,649
SOS BC - Commissioning 3 - y exchange	-	3,924	-	3,924
Intereg - ACT	-	7,963	-	7,963
DWP Funding	-	2,927	-	2,927
School Project Development Grant	-	144,536	-	144,536
University of Hertfordshire - Romford secondment	-	6,031	-	6,031
Youth Music - Module Programme	-	(2,086)	2,086	-
	<u>845,160</u>	<u>111,520</u>	<u>6,204</u>	<u>962,884</u>
<b>TOTAL FUNDS - Group</b>	<u><u>1,144,384</u></u>	<u><u>105,168</u></u>	<u><u>-</u></u>	<u><u>1,249,552</u></u>

**MOVEMENT IN FUNDS**

**Charity**

The funds of the charity are the same save for amounts attributable to the subsidiary, South East Community School (Limited by Guarantee) These can be reconciled as follows

Group Funds – as above	1,144,384	105,168	-	1,249,552
Less - School Project Development Grant	-	(144,536)	-	(144,536)
Add – recharges from charity to school	-	40,881	-	40,881
	<u>1,144,384</u>	<u>1,513</u>	<u>-</u>	<u>1,145,897</u>
<b>TOTAL FUNDS - Charity</b>	<u><u>1,144,384</u></u>	<u><u>1,513</u></u>	<u><u>-</u></u>	<u><u>1,145,897</u></u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**20 MOVEMENT IN FUNDS - continued**

Net movement in group funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	450,506	(448,861)	1,645
Designated Furniture & Equipment fund	10,800	(8,938)	1,862
Designated Repairs to Property - Internal	3,382	(822)	2,560
Designated Research, Development & Marketing	-	(12,419)	(12,419)
	<u>464,688</u>	<u>(471,040)</u>	<u>(6,352)</u>
<b>Restricted funds</b>			
Prince's Trust	122,126	(112,409)	9,717
PTT Community Project	4,224	(3,644)	580
SOS Bus - Southend	60,136	(52,642)	7,494
Trust Education Programme	211,612	(200,627)	10,985
Future Jobs Fund	-	(16)	(16)
Big Lottery Fund Grant - Young Peoples Fund	83,773	(77,189)	6,584
Eco Hub Fund	31,318	(61,565)	(30,247)
SOS Bus Volunteering Fund	15,852	(7,090)	8,762
Foundation Learning	103,308	(173,595)	(70,287)
SOS Bus - Basildon	15,503	(36,670)	(21,167)
Kickstart Youth East Hertford Regional College	43,657	(16,949)	26,708
Youth Music Virtuoso	9,638	(8,021)	1,617
Young Health Champions	29,861	(29,915)	(54)
Big Lottery Fund Grant - Reaching Communities	114,006	(113,767)	239
Heritage Lottery Funding	6,171	(6,168)	3
SBC Short Breaks	3,310	(857)	2,453
Youth in Action	30,341	(31,492)	(1,151)
Co-operative Society Film Project	730	-	730
EASST Community Games	18,788	(16,679)	2,109
TWIG (Trust Links)	1,500	(435)	1,065
Youth in Action - Core France	3,978	(6,225)	(2,247)
Y Care/Y Harmony music income	4,953	(5,153)	(200)
Sported	3,791	(2,142)	1,649
SOS BC - Commissioning 3 - y exchange	11,000	(7,076)	3,924
Intereg - ACT	18,138	(10,175)	7,963
DWP Funding	14,605	(11,678)	2,927
School Project Development Grant	171,995	(27,459)	144,536
University of Hertfordshire - Romford secondment	6,031	-	6,031
Youth Music - Module Programme	36,250	(38,336)	(2,086)
Housing Security fund	-	(40)	(40)
Sports and health equipment	-	(19)	(19)
Community Sector Grant	-	(345)	(345)
European Social Fund - Cue Music	-	(161)	(161)
Fix It Grant Purchase Vehicle	-	(1,967)	(1,967)
Healthy Food Cafe	-	(671)	(671)
Youth Music Be Heard	-	(212)	(212)
Object 2 Christian Aid	-	(600)	(600)
LSIS Funding	-	(3,086)	(3,086)
	<u>1,176,595</u>	<u>(1,065,075)</u>	<u>111,520</u>
<b>TOTAL FUNDS</b>	<u><u>1,641,283</u></u>	<u><u>(1,536,115)</u></u>	<u><u>105,168</u></u>

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**20 MOVEMENT IN FUNDS - continued**

**General funds** - this fund represents the undesignated accumulated surplus from funds available for general objectives of the charity

**Designated funds** - these funds represent funds designated by the Board for

Furniture and Equipment - the replacement of furniture and equipment in the Association's Ambleside Drive premises

Repairs to Property - the repair, both internal and external, of the Association's Ambleside Drive premises

Hardship Fund - for the purpose of assisting desperate young people with essential food, clothing and other items required, to enable them to move forward and become self-sufficient

Eco Hub Fund - The committed contribution of capital and revenue, towards the development and running of a dilapidated historic building, transforming it into a fit for purpose multi use Eco Hub, providing enterprise and multi-purpose rooms for group work, meeting rooms and conference facilities creating 202m<sup>2</sup> of new employment space for the benefit of disadvantaged persons

Research, Development and Marketing - for the purpose of enabling the organisation to work on new funding opportunities in order to meet its core strategic objectives and to assist in the overall sustainable development and infrastructure

Education and Training - for the purpose of enabling the organisation to continue to invest and grow in its commitment to provide education and training for disadvantaged young people

**Restricted funds** - these funds represent the accumulated surpluses from funds available for a specific purpose

Housing Security Fund - funded by the Essex Probation Service for the provision and maintenance of CCTV equipment

Gateway Project - single regeneration funding, administered by Southend-on-Sea Borough Council, for education based training and activities to be used for items related to the project

Music Project - funded by South East Essex College for the provision of music tuition

Prince's Trust - funded by South East Essex College offering a 12 week full time self development course for young people aged 16-25

PTT community project - funding for Prince's Trust students to raise funds and manage a project over a four week period for a local community organisation of the team's choice

Residents' Fund - contributed to by various sources for the provision of immediate temporary relief to young people in crisis situations

Jones Memorial Trust - funding towards the building costs of the Association's premises in Ambleside Drive

Sports and Health Equipment - funding to purchase and run first aid courses for young people

Community Sector grant - funded by Connexions for the provision of outreach music

Foundation Learning - funded by the Nova Partnership for work based learning through Music and Food projects, for young people aged 14-19

European Social Fund - Cue Music - funded by the Nova Partnership and various other schools and colleges for the Cue Music project

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**20. MOVEMENT IN FUNDS - continued**

European Social Fund - More Food for Thought - funded by the European Union for the provision of training to those not currently in employment, education or training

SOS Bus - contributed to by various sources for the provision of an emergency late night facility for vulnerable people

Fix It Grants - funding received from Connexions restricted for various capital spends and activities

Healthy food café - the café is used to deliver the Customer Care programme, run through the Foundation Learning Tier and E2E funding

Extended educational facilities - funded by Department of Health, mental health supported capital grant towards the building costs to extend the educational facilities

Youth Music Be Heard - funding received from National Foundation of Youth Music for a specific 18 month Music project

TRUST - funding by Southend Borough Council to provide a service for alternative education, for the under 16's

Music Mentor - funding received from the National Foundation of Youth Music restricted for the purpose of funding a specific 2 and a half year Music Mentoring Program

Eden Training Learning Innovation - funding received from Eden Training Ltd for the purchase of whiteboards and IT equipment, to enhance learning through innovation and application of innovative learning technology

Object 2 Christian Aid - funding transferred from the reserves to meet expenditure incurred for the purpose of the objects within the Association in leading young people to the Lord Jesus Christ and to fullness of life in Him

Future Jobs Fund - funded by Department of Work and Pensions via the Third Sector Consortia (3SC), for young long term unemployed people, to be given the opportunity of six months support and employment to assist with their future employment opportunities

Big Lottery Fund Grant- Young Peoples Fund - funded by the National Lottery for young people to take part in youth leadership programme physical and recreational activities that promote Every Child Matters 'be healthy' outcomes

Eco Hub - funded by European Regional Development Fund through EEDA & EPP for the refit and development of a dilapidated building, transforming it into a fit for purpose multi use Eco Hub Providing start up business space for disadvantaged young people Multi-purpose rooms for group work, meeting rooms, and conference facilities, as well as providing skills, educational and employment opportunities

Youth East Hertford Regional College - Kick Start Funding is aimed at young people aged 14 to 16, who are not in education, employment or training or are at risk of disengaging from education Skills funding agency contract to deliver education to NEET learners

Youth Music - Virtuoso Funding to provide musical development activity to economically disadvantaged young people

University of Hertfordshire - Knowledge Transfer Partnership Funding to enable the transfer of knowledge in respect of establishing an IT platform for the charity

Young Health Champions - funded by the Department of Health, aiming to reduce health inequalities among young people living in areas of disadvantage by using young volunteers as peer leaders These Young Health Champions will provide support and leadership to hard to reach young people



**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
SUBSIDIARIES**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**20 MOVEMENT IN FUNDS - continued**

Big Lottery Fund Grant - Reaching Communities - four year project September 2011 - August 2015  
Funding to enable young volunteers to devise and implement intergenerational and campaign type events benefiting their communities

Heritage Lottery Fund - Edible Histories Project Funding to enable young people from diverse backgrounds to explore their family and community heritage through the medium of food

British Council Youth in Action - funding to deliver three discreet 'Youth Initiatives' for young people with less opportunities (aged 18-25) on the following themes Youth Homelessness, Equality issues and the environment (impact of food waste on landfill)

Southend Borough Council, Short Breaks Grant Award Scheme - Team YP challenge providing disabled children and young people the opportunity to take part in physical, creative and recreational activities to promote ECM 'Be Healthy' outcomes

Co-operative Society - funding received to deliver a film project

EASST - funding to support community games

Trust Links - TWIG funding received to develop a website and video blog to raise awareness about energy efficiency

Southend Borough Council, Children's Partnership - funding for Taste to assist with the cost in involving young people and the community in improving healthy living and ensure positive activities are available to young people

Y Care/Harmony - project developing the musical skills of young people

Y Flow - project developing musical skills of young people at risk of offending or exclusion

Y B Heard (mentor) - one to one mentoring project using music

Y Connect - CPD/music network for music practitioners to meet the needs of young people

SOS BC Comm 3 y exchange - recreational project supporting young people to become independent through a range of life skills and make a positive contribution to the community

Sported - funding to support the delivery of sporting activity and fundraising through sport

Department of Work and Pensions - project for unemployed young people to develop their job readiness and employment skills

Romford secondment, University of Hertfordshire - the advancement of the Christian Faith to embed it capably in the YMCA through a knowledge transfer partnership with the university

Intereg Act - project to engage disadvantaged young people in the arts and progress cross border/European understanding

School Project Development Grant – Funding received to deliver the Alternative Provision Free School, South Essex Community School (Limited by Guarantee)

**SOUTHEND ON SEA YOUNG MEN'S CHRISTIAN ASSOCIATION (LIMITED BY GUARANTEE) &  
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2013**

**21. POST BALANCE SHEET EVENTS**

At the year end, South East Community School (Limited by Guarantee) known as the Southend YMCA Community School was in its pre-opening phase. Subsequently, the Secretary of State issued a Funding Agreement and the School opened in September 2013 in temporary accommodation with a full intake of 30 Key Stage 4 pupils. In October 2013 planning was received enabling the establishment of a permanent school site - the Ticket House, East Street, Southend on Sea. In December 2013 the building was purchased.

**22. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**23. PENSION CONTRIBUTIONS**

Southend YMCA participates in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Southend YMCA and at the year end these were invested in pooled funds operated by Legal & General (equities and bonds and property units) and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2011. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 6.2% and 4.95% respectively, the increase in pensions in payment of 3.4%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.5 years, female 24.9 years, and 24.4 years for a male pensioner, female 26.8 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £71m. This represented 69% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Southend YMCA for the purposes of FRS17 disclosure and accordingly the FRS17 deficit is not shown on the balance sheet.

After taking professional advice and having consideration to the various options open to them, YMCA England in its capacity as Principal Employer in the YMCA Pension Plan and in conjunction with the Trustee of the YMCA Pension Plan, made the recommendation that the YMCA Pension Plan should close to new members and future benefit accruals. After consultation with members and participating YMCA employers, the Trustee of the YMCA Pension Plan informed participating YMCA Employers on 8 May 2006 that they would adopt the recommendation and that the YMCA Pension Plan would close with effect from 30 April 2007. Furthermore, it was agreed following a consultation process to remove the salary linkage for benefits from 1 May 2011 and Employed Deferred members became normal Deferred members from that date.

The valuation prepared as at 1 May 2011 showed that the YMCA Pension Plan had a deficit of £32.3 million. Southend YMCA has been advised that it will need to make monthly contributions of £503.41 from 1 May 2012. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 11 years.

In addition, Southend YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Southend YMCA may be called upon to pay in the future.