

REGISTERED COMPANY NUMBER: 5051166

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD
20TH FEBRUARY 2004 TO 31ST MARCH 2005**

FOR

**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**



**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

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FOR THE PERIOD
20TH FEBRUARY 2004 TO 31ST MARCH 2005**

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**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE PERIOD
20TH FEBRUARY 2004 TO 31ST MARCH 2005**

DIRECTORS: A Brown
G Mellish
D Taylor (resigned 6 April 2005)
P. Coleman
R Wright
R Taylor (resigned 29 September 2005)

SECRETARY: A. Brown

REGISTERED OFFICE: Newlands
85 Ambleside Drive
Southend on Sea
Essex
SS1 2FY

**REGISTERED COMPANY
NUMBER:** 5051166

**REGISTERED CHARITY
NUMBER:** 1102837

AUDITORS: HEW Goldwyns Limited
Registered Auditor
Chartered Accountants
Rutland House
90/92 Baxter Avenue
Southend on Sea
Essex SS2 6HZ

BANKERS: Barclays Bank Plc
P O Box 1504
Southend on Sea
Essex SS2 6XX

**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT
FOR THE PERIOD
20TH FEBRUARY 2004 TO 31ST MARCH 2005**

The trustees, who are also directors, present their report and the audited financial statements of the company for the period 20th February 1994 to 31st March 2005. The trustees have adopted the provisions of the Statements of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 in preparing the annual report and financial statements of the charity.

LEGAL STATUS

The company was incorporated on 20th February 2004 and commenced activities on 1st April 2004. The company is a charity registered with the Charity Commission for England and Wales.

CHARITY OBJECTIVES

Southend Y M C A is governed by its Memorandum and Articles of Association. These state that the charitable objectives are:

First, to lead young people to the Lord Jesus Christ, and to fullness of life in Him, and;

Secondly, to provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupations for men and women with the object of improving their conditions of life, and;

In pursuance of the objects, to provide hostels. To achieve these objectives the charity operates two projects.

HOUSING PROJECT

Southend YMCA is a centre for positive change for the community, groups, individuals and especially young people at their point of need. The housing project continues to provide housing of a safe and suitable standard for both young men and women within a Christian ethos.

The YMCA also manages move on accommodation. This accommodation is situated in the community and aims to provide a bridge between supported accommodation and locally independent living.

FOYER PROJECT

The Foyer project encourages the residents and non residents to be self sufficient by seeking worthwhile employment through the provisions of training as made available through the following courses:

- The Driving Force. This is a cognitive driving course and is offered to young people who are still developing their basic skills. Young people gain wordpower and numberpower certificates and in addition they are also entered for their driving theory test. The course is run in partnership with the Adult Community College.
- Health and Safety Course. Delivers theoretical knowledge and practical training to those who seek employment within the leisure industry.
- The Catering Course. Allows participants to expand their knowledge of the various aspects associated with the catering industry.
- Cue Music Outreach. The Cue Music Outreach project helps develop and meet the needs of young people. The project aims to provide a mobile service through reaching out into the community via the mobile technical workshops including, Performance Skills, Music Production, DJ Skills through to VJ Skills.
- The Prince's Trust Team Programme. The Prince's Trust Team Programme aims to address a wide variety of personal and social development issues. The course also aims to develop the young peoples key skills including communication, literacy through to the subtle integration of basic skills activities threaded through the curriculum.

**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT
FOR THE PERIOD
20TH FEBRUARY 2004 TO 31ST MARCH 2005**

RESERVES POLICY

The charity needs to hold a level of reserves in order to plan adequately for future development, to respond appropriately in cases of emergency, to meet its obligations should there be a temporary cessation or reduction in funding or to wind down the charity should this ever be required.

It is considered that a minimum position regarding reserves would be to hold three months operating costs and a maximum would be to hold six months operating costs.

The charity also has an ongoing building and development programme to enable it to continue to accommodate current projects.

In addition, the trustees consider it prudent to hold some reserves in order to meet its obligations in respect of pension provision. The YMCA operates a final salary pension scheme that is currently under funded. All YMCA's that participate in the scheme are jointly and severally liable to meet any shortfall, although the current shortfall has not been quantified.

The level of reserves needed to meet these objectives is in the range of £80,000 to £160,000.

The charity will take steps to ensure that levels of reserve are kept within these parameters.

This policy will be reviewed on an annual basis to reflect the changing requirements and obligations place on the charity.

RISK POLICY

The Board has overall responsibility for ensuring that the charity has appropriate systems of control, financial and otherwise. Procedures are in place to assess business risks and to implement risk management strategies. This involves identifying the types of risk the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks.

RESULTS

The results for the year and financial position of Southend YMCA are shown in the annexed financial statements. The net incoming resources for the year will be taken in reserves.

DIRECTORS/TRUSTEES

The directors/trustees during the year under review are set out on page 1.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

Company law and Charity law require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in its current form.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 and the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT
FOR THE PERIOD
20TH FEBRUARY 2004 TO 31ST MARCH 2005**

AUDITORS

The auditors, HEW Goldwyns Limited, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....*A. Brown*.....

A. Brown – Secretary

Dated:*30/11/05*.....

**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ON THE FINANCIAL STATEMENTS OF
SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

We have audited the financial statements of Southend Y M C A (Limited by Guarantee) for the period 20th February 2004 to 31st March 2005 on pages 6 to 15. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charity's trustees as a body, in accordance with Section 235 of the Companies Act 1985 and Section 42(3) of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and auditors

As described on page 4 the trustees who are directors for the purpose of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.


Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31st March 2005 and of the incoming resources and application of resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.


HEW Goldwyns Limited
Chartered Accountants
Registered Auditors
90/92 Baxter Avenue
Southend-on-Sea
Essex SS2 6HZ

Dated: 16.12.2005

SOUTHEND Y M C A
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005

	Notes	Unrestricted Funds £	Restricted Funds £	2005 £
INCOMING RESOURCES:				
Donations, Legacies and similar Incoming Resources	2	9,481	-	9,481
Activities to further the charity's objects:				
Management Income from Housing	3	374,962	-	374,962
Income from Training	3	22,325	-	22,325
Gateway Project	3	-	46,428	46,428
Prince's Trust	3	-	60,538	60,538
Community Sector grant	3	-	24,298	24,298
European Social Fund – Cue Music	3	-	39,646	39,646
European Social Fund – More Food for Thought	3	-	85,213	85,213
E2E	3	-	166,431	166,431
SOS Bus	3	-	12,329	12,329
Residents' fund	3	-	10	10
Supporting People	3	-	26,868	26,868
Investment income		6,645	-	6,645
Total Incoming Resources		<u>413,413</u>	<u>461,761</u>	<u>875,174</u>
RESOURCES EXPENDED:				
Charitable expenditure:				
Costs of activities in furtherance of the charity's objectives:				
Housing Costs		251,066	396	251,462
Gateway Project		-	37,563	37,563
Prince's Trust		-	54,366	54,366
Community Sector Grant		-	8,553	8,553
European Social Fund – Cue Music		-	61,387	61,387
European Social Fund – More Food for Thought		-	58,246	58,246
E2E		-	88,196	88,196
SOS Bus		-	606	606
Other expenditure		28,136	3,935	32,071
Management and administration		51,093	4,439	55,532
Total Resources expended	4	<u>330,295</u>	<u>317,687</u>	<u>647,982</u>
Net incoming resources				
Net income for the year		83,118	144,074	227,192
Transfers between funds		(22,153)	22,153	-
Net movement in funds		<u>60,965</u>	<u>166,227</u>	<u>227,192</u>
Total funds at 20 February 2004		-	-	-
Funds transferred from Southend Y M C A on 1 April 2004		<u>250,816</u>	<u>129,400</u>	<u>380,216</u>
Total funds at 31 March 2005	12	<u>311,781</u>	<u>295,627</u>	<u>607,408</u>

The notes form part of these financial statements

**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
31ST MARCH 2005**

		<u>2005</u>	
	Notes	£	£
FIXED ASSETS:			
Tangible assets	6		155,153
CURRENT ASSETS:			
Debtors	7	126,602	
Cash at bank and in hand		<u>349,259</u>	
		475,861	
CREDITORS: Amounts falling due within one year	8	<u>23,606</u>	
NET CURRENT ASSETS:			<u>452,255</u>
TOTAL ASSETS:			<u>607,408</u>
FUNDS:			
Unrestricted funds			311,781
Restricted funds			<u>295,627</u>
TOTAL FUNDS	12		<u>607,408</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A. Brown – Director

Approved by the Board on 30/11/05

**SOUTHEND Y M C A
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985, the Statement of Recommended Practice, Accounting and Reporting by Charities issued in October 2000, applicable accounting standards and the Charities Act 1993.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	20% on reducing balance
Office equipment	25% on reducing balance
Computer equipment	33.3% on cost
Motor vehicles	25% reducing balance
Kitchen extension	50 years straight line

Management income from housing

The Southend property is owned by the National Council of YMCAs. Rent income is therefore collected on behalf of the National Council.

Southend YMCA manages the property and receives a management income, which it recovers from the rent income.

Grant income

Grant income is accounted for on a receivable basis.

Donations and investment income

Donations and investment income are accounted for on a received basis.

Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable Value Added Tax, which cannot be recovered.

Allocation of resources expended

Resources used are allocated to direct charitable expenditure and administration on a specific basis of by estimated apportionment where a cost is incurred in respect of more than one heading.

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Board for particular purposes.

Restricted funds are incoming resources receivable or generated for the objects of the charity for a specific purpose.

Pensions

The charity participates in a multi-employer pension plan for its employees. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity for the purposes of FRS 17 disclosure.

The cost of the defined benefit pension plan is charged to the Statement of Financial Activities so as to spread the cost of pensions over the service lives of employees. Pension cost is assessed in accordance with the advice of qualified actuaries. Actuarial surpluses and deficits are spread over the average remaining service lives of employees.

SOUTHEND Y M C A
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005

2. Donations, Legacies and Similar Incoming Resources

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	2005
	£	£	£
Individuals	129	-	129
Charitable foundations	<u>9,352</u>	<u>-</u>	<u>9,352</u>
	<u>9,481</u>	<u>-</u>	<u>9,481</u>

3. Incoming resources from activities to further the charity's objects

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	2005
	£	£	£
Grants and contracts:			
Southend Borough Council:			
Housing Fees	236,822	-	236,822
Gateway Project	-	61,818	61,818
Supporting People	-	26,868	26,868
South East Essex College and schools:			
E2E	-	180,490	180,490
Nova Lids	12,910	-	12,910
Nova	-	9,990	9,990
Connexions:			
Community Sector Grant	-	24,298	24,298
European Social Fund:			
Cue Music	-	21,645	21,645
More Food for Thought	-	63,775	63,775
Rochford District Council:			
Training	2,250	-	2,250
Castle Point Council:			
Housing Grant	4,500	-	4,500
Milton Keynes College and New Deal:			
Prince's Trust	<u>-</u>	<u>60,538</u>	<u>60,538</u>
Total grants and contracts	256,482	449,422	705,904
Other Incoming Resources:			
Housing	133,640	-	133,640
Training	7,165	-	7,165
SOS Bus	-	12,329	12,329
Residents' Fund	<u>-</u>	<u>10</u>	<u>10</u>
	<u>397,287</u>	<u>461,761</u>	<u>859,048</u>

SOUTHEND Y M C A
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005

4. Total Resources Expended	Staff Costs £	Other Costs £	2005 £
Housing	157,294	94,168	251,462
Gateway project	34,096	3,467	37,563
Prince's Trust	36,659	17,707	54,366
Community Sector Grant	-	8,553	8,553
European Social Fund – Cue Music	50,998	10,389	61,387
European Social Fund – More Food for Thought	44,186	14,060	58,246
E2E	32,938	55,258	88,196
SOS Bus	-	606	606
Other	3,331	28,740	32,071
Management and administration	<u>40,328</u>	<u>15,204</u>	<u>55,532</u>
	<u>399,830</u>	<u>248,152</u>	<u>647,982</u>

Included in resources expended are the following costs:

	2005 £
Auditors fees:	
Audit fee	5,875
Operating leases – land and buildings	<u>23,617</u>

5. STAFF COSTS AND NUMBERS

	2005 £
Wages and salaries	347,355
Social security costs	28,638
Pension costs	23,837
	<u>399,830</u>

No employees received emoluments of more than £50,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents was as follows:

	2005 No.
Personal development	6
Housing	1
Management and administration	1
Gateway Project	2
Prince's Trust	2
European Social Fund – Cue Music	2
European Social Fund – More Food for Thought	2
E2E	2
	<u>18</u>

No expenses were paid to trustees during the period.

SOUTHEND Y M C A
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005

6. TANGIBLE FIXED ASSETS

	<u>Fixtures And Fittings</u>	<u>Music Sports & Office Equipment</u>	<u>Computer Equipment</u>	<u>Motor Vehicles</u>	<u>Kitchen Extension</u>	<u>Totals</u>
	£	£	£	£	£	£
COST:						
Transferred from						
Southend Y M C A	41,730	54,768	14,876	7,860	-	119,234
Additions	<u>16,105</u>	<u>36,654</u>	<u>30,739</u>	<u>2,349</u>	<u>52,390</u>	<u>138,237</u>
At 31st March 2005	<u>57,835</u>	<u>91,422</u>	<u>45,615</u>	<u>10,209</u>	<u>52,390</u>	<u>257,471</u>
DEPRECIATION:						
Transferred from						
Southend Y M C A	27,855	24,853	6,667	1,965	-	61,340
Charge for the year	<u>6,566</u>	<u>16,952</u>	<u>14,351</u>	<u>2,061</u>	<u>1,048</u>	<u>40,978</u>
At 31st March 2005	<u>34,421</u>	<u>41,805</u>	<u>21,018</u>	<u>4,026</u>	<u>1,048</u>	<u>102,318</u>
NET BOOK VALUE:						
At 31st March 2005	<u>23,414</u>	<u>49,617</u>	<u>24,597</u>	<u>6,183</u>	<u>51,342</u>	<u>155,153</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2005
£

Rent debtors	14,173
Other debtors	105,776
Prepayments	<u>6,653</u>
	<u>126,602</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2005
£

Trade creditors	7,606
Other creditors	250
Accrued and deferred income	<u>15,750</u>
	<u>23,606</u>

9. OPERATING LEASES

The following payments are committed to be paid within one year:

**Land
and
Buildings
2005
£**

Expiring: Within one year	<u>44,707</u>
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**SOUTHEND Y M C A
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005**

10. PENSIONS

The charity participates in a contributory pension plan providing defined benefits based on final pensionable pay for its employees. The assets of the Plan are held separately from those of the charity and at the year end these were invested in pooled funds operated by Northern Trust, Legal and General and Schroder,. Northern Trust manage the Plan's equities and bonds; Legal and General and Schroder manage property units only. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The pension charge for the year is shown in note 5.

The most recent completed three year valuation was as at 1st May 2002. The assumptions used which have the most significant effect on the results of the valuation are those relating to the investment yield of 6.5% per annum and the rate of earnings increase of 4.25% per annum. The result of the valuation showed that the actuarial value of the assets was £33.9 million. This represented 76% of the benefits that had accrued to members, after allowing for expected future increases in earnings. However, under Section 56 of the Pensions Act 1995, the Minimum Funding Requirement (the MFR) funding level was 86%. During the year ended 31st March 2005, contributions for employees were 8% of salary and the employer contributions were 14.4%.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity for the purposes of FRS17 disclosure.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted Funds	59,025	236,602	295,627
Unrestricted Funds	96,128	215,653	311,781
	<u>155,153</u>	<u>452,255</u>	<u>607,408</u>

12. FUNDS

- (a) General funds – this fund represents the undesignated accumulated surplus from funds available for general objectives of the charity.
- (b) Designated funds – these funds represent funds designated by the Board for:

Furniture and Equipment – the replacement of furniture and equipment in the Association's Ambleside Drive premises.

Repairs to Property – the repair, both internal and external, of the Association's Ambleside Drive premises.

Move on Flats – Furniture and Equipment – the replacement of furniture and equipment in the Association's rented flats.

- (c) Restricted funds – these funds represent the accumulated surpluses from funds available for a specific purpose:

Housing Security Fund – funded by the Essex Probation Service for the provision and maintenance of CCTV equipment.

Gateway Project – single regeneration funding, administered by Southend-on-Sea Borough Council, for education based training and activities to be used for items related to the project.

**SOUTHEND YMCA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005**

12. FUNDS (continued)

(c) Music Project – funded by South East Essex College, for the provision of music tuition.

Prince's Trust – funded by South East Essex College and Milton Keynes for the Prince's Trust Volunteer Scheme.

Residents' Fund – contributed to by various sources for the provision of immediate temporary relief to young people in crisis situations.

Jones Memorial Trust – funding towards the building costs of the Association's premises in Ambleside Drive.

Sports and Health Equipment – funding to purchase and run first aid courses for young people.

Community Sector grant – funded by Connexions for the provision of outreach music.

E2E – (Entry to Employment) funded by the Learning Skills Council for the provision of training to those not currently in employment, education or training.

European Social Fund – Cue Music – funded by the European Union for the provision of training to those not currently in employment or training.

European Social Fund – More Food for Thought – funded by the European Union for the provision of training to those not currently in employment, education or training.

Supporting People 1 – funded by Southend Borough Council for the provision of a new ICT infrastructure.

Supporting People 2 – funded by Southend Borough Council for the provision of a drugs worker to work with young people.

Supporting People 3 – funded by Southend Borough Council to assist with staff training.

SOS Bus – contributed to by various sources for the provision of an emergency late night facility for vulnerable people.

**SOUTHEND YMCA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005**

12. FUNDS (continued)

	Funds transferred from Southend YMCA				At 31st March
	on 1st April 2004	Incoming Resources	Outgoing Resources	Transfers	2005
Movement of funds	£	£	£	£	£
Restricted Funds:					
Housing security fund	2,232	-	(396)	-	1,836
Gateway project	4,999	44,229	(37,563)	-	11,665
Gateway restricted	2,528	-	-	-	2,528
Back to Work	487	-	-	(487)	-
Music Project	17,756	12,190	(323)	-	29,623
Prince's Trust	26,806	60,538	(55,366)	-	31,978
Training fund	10	-	(10)	-	-
Residents fund	785	10	(404)	-	391
Jones Memorial Trust	2,600	-	-	-	2,600
Sports and health equipment	753	-	(188)	-	565
Community Sector grant	14,949	24,298	(8,230)	(2,456)	28,561
Driving Force	22,644	-	-	(22,644)	-
European Social Fund – Cue Music	2,562	39,645	(62,676)	20,469	-
E2E	20,229	156,441	(89,196)	17,740	105,214
European Social Fund – More Food for Thought	-	85,213	(59,396)	9,531	35,348
SOS Bus	10,060	12,329	(606)	-	21,783
Supporting People ICT infrastructure	-	10,000	(3,333)	-	6,667
Supporting People Drug Worker	-	16,000	-	-	16,000
Supporting People Staff Training	-	868	-	-	868
Total Restricted Funds	129,400	461,761	(317,687)	22,153	295,627
Unrestricted Funds:					
Designated Funds:					
Furniture and Equipment	15,872	8,000	(10,393)	-	13,479
Repairs to Property - Internal	3,000	2,500	-	-	5,500
- External	11,782	5,000	-	-	16,782
Move on Flats - Furniture and Equipment	5,000	-	(439)	-	4,561
General Funds	215,162	397,913	(319,463)	(22,153)	271,459
Total Unrestricted Funds	250,816	413,413	(330,295)	(22,153)	311,781
Total Funds	380,216	875,174	(647,982)	-	607,408

**SOUTHEND YMCA
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 20TH FEBRUARY 2004 TO 31ST MARCH 2005**

13. RELATED PARTY TRANSACTIONS

The charity paid rent during the year totalling £5,375 in respect of a flat in Riviera Drive, Southend on Sea, to R. Brown, who is the husband of Mrs. A. Brown a trustee of the charity. The flat is used as a Move on Flat.

14. CONTROLLING PARTY

There is no ultimate controlling party.