

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 05051119

Company name in full A and S Associates Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number The Pinnacle

Street 3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

4 Liquidator's name ①

Full forename(s) Toyah Marie

Surname Poole

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Pinnacle

Street 3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

John Deel

X

Signature date

d

d

1

1

m

m

0

5

y

y

y

y

2

0

2

1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rachel Tsang

Company name Clarke Bell Limited

Address The Pinnacle
3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

DX

Telephone 0161 907 4044



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse


A and S Associates Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 17 July 2018 To 11 May 2021

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
86,409.00	Debtor - Sale of Goodwill	86,409.00	
	Funds Received From Director	1,620.00	
137,632.17	Overdrawn DLA	137,632.17	
	Bank Interest Gross	0.55	
			225,661.72
	COST OF REALISATIONS		
	Clarke Bell Refund	120.00	
	Agents/Valuers Fees (1)(Category I)	1,250.00	
			(1,370.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	224,291.72	
			(224,291.72)
224,041.17			NIL
	REPRESENTED BY		
			NIL

Note:

The Director's Loan Account has been distributed in specie. The quantum of this Loan Account has been derived from the company's books and records.

The company's Debtor has also been distributed in specie. The quantum of the outstanding debtor has been derived from the company's books and records.


 John Paul Bell
 Joint Liquidator

RE: A AND S ASSOCIATES LIMITED ("THE COMPANY")

REGISTERED NUMBER: 05051119

MEMBERS VOLUNTARY LIQUIDATION ('MVL')

Joint **Liquidators'** Final Account for the period 17 July 2018 to 11 May 2021 in accordance with s94 of The Insolvency Act 1986 & R18.14 of The Insolvency Rules 2016

KEY HIGHLIGHTS OF THIS REPORT

A summary of the key information contained within this report is as follows:

- Assets realisations total £225,661.72
- There are no further assets remaining to be realised
- There have been no significant changes to the anticipated asset realisations since my last report
- Distributions in Specie to members total £224,041.17
- Cash distributions to members total £250.55
- Liquidator(s) remuneration was approved by members via a resolution dated 17 July 2018
- Liquidator(s) remuneration drawn is nil.
- Liquidator(s) category 1 disbursements drawn is £336
- Liquidator(s) category 2 disbursements have not been approved

APPENDICES

The following Appendices are attached which should be read in conjunction with this Report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Joint Liquidator(s) Activities
Appendix 4	Category 1 and Category 2 Disbursements

ASSET REALISATION AND PROGRESSION

My Receipts and Payments Account for the period from 17 July 2018 to 16 July 2020 and full Account detailing the separate transactions for period 17 July 2020 to 11 May 2021 is attached at Appendix 2.

I would specifically comment as follows;

(i) Debtor – Sale of Goodwill

The Declaration of Solvency detailed the Company held an outstanding debtor in respect of the sale of the company's goodwill.

I can confirm that this asset was distributed in specie to the company's shareholder(s).

(ii) Funds from Director

The Declaration of Solvency detailed funds were received from the Director. These monies were received to discharge the legal costs incurred in the distribution of the company's outstanding debtors detailed at (i) above.

As detailed in the attached Receipts and Payments Account, the sum of £1,620 was received in this respect.

(iii) Overdrawn Directors Loan Account

The Declaration of Solvency detailed the Company held an Overdrawn Director's Loan Account as at the date of Liquidation.

I can confirm that this asset was distributed in specie to the company's shareholder(s).

LIABILITIES

Secured Creditors

The company has no secured creditors.

Preferential Creditors

There are no known preferential claims.

Unsecured Creditors

There are no known unsecured claims.

Share Capital

The following distributions have been made to the Members:

Date	Amount Distribution	Type of Distribution	Rate of Distribution Per Share
15/04/2019	£86,409.00	In Specie	£864.09 per Ordinary share
02/12/2019	£137,632.17	In Specie	£1,376.33 per Ordinary share
24/08/2020	£250.55	Cash	£2.51 per Ordinary share

£250.55 of the distributions paid to date, were paid during the final period under review.

LIQUIDATOR(S) REMUNERATION

Pre-Appointment Remuneration

Prior to my appointment at a meeting held on 17 July 2018, the Board previously authorised the payment of a fee of £995 plus VAT to Clarke Bell Limited for preparing the Declaration of Solvency, and for producing and circulating the notices for the meeting of Members.

The fee for preparing the Declaration of Solvency and convening the meeting was paid prior to the Liquidation, by the Company.

Post-Appointment Remuneration

At the initial meeting of members held on 17 July 2018, members resolved the following in relation to my post appointment fees;

1. That the Joint Liquidator be entitled to draw £50 plus VAT, per creditor, for the settlement of any liability.

As the company held no creditors, no post appointment fees were drawn.

Guidance for Members

You may find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees> Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2017 version.

A hard copy of this documents can be obtained on request from this office.

LIQUIDATOR(S) DISBURSEMENTS

A detailed explanation of Category 1 and Category 2 disbursements, together with the approved rates for Category 2 disbursements, is set out in Appendix B.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 1 disbursements incurred in the final period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	-	216.00	-
Bordereau	Marsh Limited	-	120.00	-

Category 1 disbursements paid to date, were all discharged by the Company, prior to my appointment.

Category 2 disbursements are those that are based upon an estimate or an internally set rate.

No approval to enable us to draw Category 2 disbursements has been sought.

PROFESSIONAL ADVISORS

Throughout the course of the Liquidation, the following professional agents have been engaged by us to provide the appropriate assistance.

Item of Expense	Initial Estimate of Costs (excluding VAT) £	Costs Incurred During the Period Under Review (excluding VAT) £	Costs Incurred to Date (excluding VAT) £
Solicitor Costs – Freeths LLP <ul style="list-style-type: none"> Assisting and Preparing the Deed of Novation in respect of the company's outstanding debtor. 	£1,250	-	£1,250

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made, and I am satisfied that they are reasonable in the circumstances of this case.

All legal matters have now been dealt with, and as such, no further costs are anticipated.

The above expenses are Category I disbursements, and those discharged to date are identified on the attached Receipts and Payments account. It is noted that of the Solicitor costs discharged, none were paid during the period under review.

The professional agents instructed are not connected and do not have any conflict in acting, as Agents, in this matter.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this draft final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about Clarke Bell Limited is available on our website at <https://www.clarkebell.com/provision-of-services-regulations/>



JOHN PAUL BELL
JOINT LIQUIDATOR

Date: 11 May 2021

APPENDIX 1
STATUTORY INFORMATION

Company Details

Company Name:	A and S Associates Limited
Company Number:	05051119
Date of Incorporation:	20 February 2004
Principal Trading Activity:	Accounting and auditing activities
Trading Address:	PO Box 3310, 126 Fairlie Road, Slough, Berkshire, SL1 0AG
Current Registered Office:	The Pinnacle, 3rd Floor, 73 King Street, Manchester, M2 4NG
Former Registered Office:	113 Cliveden Gages, Taplow, Maidenhead, Berkshire, SL6 0GB

Appointment Details

Joint Liquidator(s) Names:	John Paul Bell and Toyah Marie Poole of Clarke Bell Limited
Joint Liquidator(s) Address:	Clarke Bell Limited, The Pinnacle, 3rd Floor, 73 King Street, Manchester, M2 4NG
Date of Appointment:	17 July 2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

APPENDIX 2

RECEIPTS AND PAYMENTS ACCOUNT

APPENDIX 3

JOINT LIQUIDATOR(S) ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in the final period under review.

(a) Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Reviewing the adequacy of the specific bond on a quarterly basis.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Reviewing the VAT position on a quarterly basis.
- Maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Overseeing and controlling the work done on the case by case administrators.
- Distributing realisations of assets to members.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing final reports to creditors and members.

APPENDIX 4

LIQUIDATOR(S) CATEGORY 1 & 2 DISBURSEMENTS

Category 1 & Category 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Mileage
- Storage

The current levels of Category 2 disbursements recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £12 per box of records, per annum.

A and S Associates Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 17/07/2018 To 16/07/2020 (£)	From 17/07/2020 To 11/05/2021 (£)	Total (£)
Debtor - Sale of Goodwill	86,409.00	86,409.00	0.00	86,409.00
Funds Received From Director		1,620.00	0.00	1,620.00
Overdrawn DLA	137,632.17	137,632.17	0.00	137,632.17
Bank Interest Gross		0.55	0.00	0.55
		225,661.72	0.00	225,661.72
PAYMENTS				
Clarke Bell Refund		120.00	0.00	120.00
Agents/Valuers Fees (1)(Category I)		1,250.00	0.00	1,250.00
Ordinary Shareholders		224,041.17	250.55	224,291.72
		225,411.17	250.55	225,661.72
Net Receipts/(Payments)		250.55	(250.55)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		250.55	(250.55)	0.00
		250.55	(250.55)	0.00

Note:

The Director's Loan Account has been distributed in specie. The quantum of this Loan Account has been derived from the company's books and records.

The company's Debtor has also been distributed in specie. The quantum of the outstanding debtor has been derived from the company's books and records.