

The Insert Works Limited

(formerly The Media Sales House Limited)

Balance Sheet	as at 28th February	£	2005
		£	
<u>Share Capital</u>			
Authorised Share Capital		100	
Issued Share Capital			2
Brought Forward from The Profit and Loss Account			0
			<u>2</u>
Represented by :-			
<u>Fixed Assets</u>			
Motor Vehicles less depreciation			0
Computer equipment t less depreciation			0
Office Equipment less depreciation			<u>0</u>
Total Fixed Assets			0
Less Loans			<u>0</u>
			<u>0</u>
<u>Current Assets</u>			
Debtors and Prepayments			2
Deposit acs			0
Cash at Bank			<u>0</u>
			2
<u>Current Liabilities</u>			
Trade and Sundry Creditors			<u>0</u>
Net Current Assets			2
			<u>2</u>
Net Assets			<u>2</u>

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of of the affairs of the company as at the end of each financial period and of its profit or loss for that period in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)

No members have deposited notice under section 249B requiring an audit of these accounts

Approved by the board on 12th December 2005
and signed on their behalf:


Martyn Lewcock
Director
12th December 2005



The Insert Works Limited

(Registered number 5051106)

DIRECTOR'S REPORT

for the period 20th February 2004 to 28th February 2005

The directors present the report and the accounts for the period 20th February 2004 to 28th February 2005.

This report and the attached Balance Sheet have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

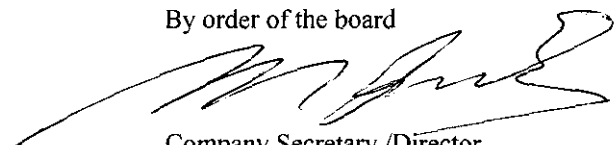
The company was incorporated on 20th February 2004 and has not as yet commenced trading.

There are no trading activities to report and other than the sum of £2.00 due for the 2 shares issued there are no assets. The company has no liabilities.

Directors and their Interests

	Shareholding	Date of appointment
James Lewcock	1	20 th February 2004
Martyn Lewcock	1	20 th February 2004

By order of the board



Company Secretary /Director
Martyn Lewcock