

CLANALISA PROPERTIES LIMITED
FINANCIAL STATEMENTS
31ST MAY 2008



Wormald - Accountants
Chartered Accountants in Practice

KENT LONDON SUSSEX

CLANALISA PROPERTIES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2008

CONTENTS	PAGES
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following pages do not form part of the financial statements	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

CLANALISA PROPERTIES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr N E Yorke

Company secretary

Mrs C Fewings

Registered office

Brooks House
1 Albion Place
Maidstone
Kent
ME14 5DY

Accountants

Wormald-Accountants Limited
Chartered Accountants
Brooks House
1 Albion Place
Maidstone
Kent
ME14 5DY

Bankers

Barclays Bank

CLANALISA PROPERTIES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31ST MAY 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31st May 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the management of leasehold properties.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 May 2008	At 1 June 2007
Mr N E Yorke	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

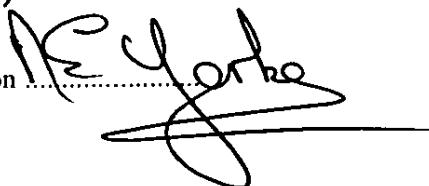
Signed by

Mr N E Yorke

Director

Approved by the director on

25/3/09



CLANALISA PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MAY 2008

	Note	2008 £	2007 £
TURNOVER		2,599	2,600
Administrative expenses		—	1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,599	2,599
Tax on profit on ordinary activities	3	524	498
PROFIT FOR THE FINANCIAL YEAR		2,075	2,101
Balance brought forward		6,259	4,158
Balance carried forward		<u>8,334</u>	<u>6,259</u>

The notes on pages 5 to 6 form part of these financial statements.

CLANALISA PROPERTIES LIMITED

BALANCE SHEET

31ST MAY 2008

	Note	2008 £	£	2007 £	£
CURRENT ASSETS					
Debtors	4	5,554		6,024	
Cash at bank		3,306		735	
		<u>8,860</u>		<u>6,759</u>	
CREDITORS: Amounts falling due within one year	5	<u>524</u>		<u>498</u>	
NET CURRENT ASSETS			<u>8,336</u>		<u>6,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,336</u>		<u>6,261</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		2		2
Profit and loss account			<u>8,334</u>		<u>6,259</u>
SHAREHOLDERS' FUNDS			<u>8,336</u>		<u>6,261</u>

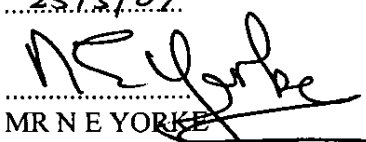
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 25/3/09.


MR N E YORKE

The notes on pages 5 to 6 form part of these financial statements.

CLANALISA PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2008 £	2007 £
Director's emoluments	<u>—</u>	<u>—</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2008 £	2007 £
Current tax:		
UK Corporation tax based on the results for the year at 20.16% (2007 - 19%)	<u>524</u>	<u>498</u>
Total current tax	<u>524</u>	<u>498</u>

4. DEBTORS

	2008 £	2007 £
Other debtors	<u>5,554</u>	<u>6,024</u>

CLANALISA PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2008

5. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Other creditors including taxation:		
Corporation tax	<u>524</u>	<u>498</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N E Yorke throughout the current and previous period. Mr N E Yorke is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

7. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

CLANALISA PROPERTIES LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31ST MAY 2008

The following pages do not form part of the statutory financial statements.

CLANALISA PROPERTIES LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MAY 2008

	2008	2007
	£	£
TURNOVER	2,599	2,600
OVERHEADS		
Administrative expenses	<u>-</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES	<u>2,599</u>	<u>2,599</u>

CLANALISA PROPERTIES LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MAY 2008

	2008 £	2007 £
ADMINISTRATIVE EXPENSES		
General expenses		
Administrative expenses	<u>-</u>	<u>1</u>