

EXOCET ENTERTAINMENT LIMITED

**Company Registration Number:
05050886 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2013

End date: 28th February 2014

SUBMITTED

EXOCET ENTERTAINMENT LIMITED

Company Information for the Period Ended 28th February 2014

Director:	J HARTLE
Company secretary:	J HARTLE
Registered office:	97 James Street Leabrooks Alfreton Derbyshire DE55 1LW
Company Registration Number:	05050886 (England and Wales)

EXOCET ENTERTAINMENT LIMITED

Abbreviated Balance sheet As at 28th February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	827	617
Total fixed assets:		<u>827</u>	<u>617</u>
Current assets			
Stocks:		150	150
Cash at bank and in hand:		5,944	6,095
Total current assets:		<u>6,094</u>	<u>6,245</u>
Creditors			
Creditors: amounts falling due within one year	5	6,530	5,797
Net current assets (liabilities):		<u>(436)</u>	<u>448</u>
Total assets less current liabilities:		391	1,065
Provision for liabilities:	6	65	55
Total net assets (liabilities):		<u><u>326</u></u>	<u><u>1,010</u></u>

The notes form part of these financial statements

EXOCET ENTERTAINMENT LIMITED

Abbreviated Balance sheet As at 28th February 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	2	2
Profit and Loss account:		324	1,008
Total shareholders funds:		<u>326</u>	<u>1,010</u>

For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 May 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: J HARTLE

Status: Director

The notes form part of these financial statements

EXOCET ENTERTAINMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts of the company are prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). No cash flow statement has been prepared. The director has taken advantage of the exemption available as a small company.

Turnover policy

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax. In the opinion of the director, none of the turnover of the company is attributable to geographical markets outside the UK.

Tangible fixed assets depreciation policy

Fixed assets are depreciated by equal annual instalments over their estimated useful lives at the following rates :
Fixtures and equipment - 15% Computer equipment - 33%

Valuation information and policy

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Other accounting policies

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

EXOCET ENTERTAINMENT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

3. Tangible assets

	Total
Cost	£
At 01st March 2013:	7,393
Additions:	615
At 28th February 2014:	8,008
Depreciation	
At 01st March 2013:	6,776
Charge for year:	405
At 28th February 2014:	7,181
Net book value	
At 28th February 2014:	827
At 28th February 2013:	617

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

5. Creditors: amounts falling due within one year

No liabilities are secured on assets of the company.

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

