

Registered number
05050886

EXOCET ENTERTAINMENT LIMITED

Abbreviated Accounts

29 February 2016

EXOCET ENTERTAINMENT LIMITED**Registered number:** 05050886**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	845	433
Current assets			
Stocks		150	150
Debtors		-	102
Cash at bank and in hand		6,805	5,944
		<u>6,955</u>	<u>6,196</u>
Creditors: amounts falling due within one year		<u>(7,434)</u>	<u>(6,440)</u>
Net current liabilities		(479)	(244)
Total assets less current liabilities		<u>366</u>	<u>189</u>
Provisions for liabilities		(101)	(15)
Net assets		<u>265</u>	<u>174</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		263	172
Shareholder's funds		<u>265</u>	<u>174</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Hartle

Director

Approved by the board on 10 May 2016

EXOCET ENTERTAINMENT LIMITED

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	15% straight line
Computer equipment	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2015	8,008
Additions	597
At 29 February 2016	<u>8,605</u>

Depreciation

At 1 March 2015	7,575
Charge for the year	185
At 29 February 2016	<u>7,760</u>

Net book value

At 29 February 2016	<u>845</u>
At 28 February 2015	<u>433</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

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