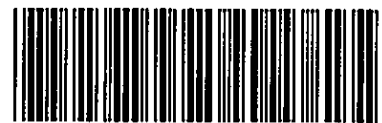


Company Registration No 05050581 (England and Wales)

CULFORD LODGE COMMODITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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CULFORD LODGE COMMODITIES LIMITED

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CULFORD LODGE COMMODITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		5,141		6,855
Current assets					
Stocks		65,319		147,046	
Debtors		521,712		463,564	
		<u>587,031</u>		<u>610,610</u>	
Creditors, amounts falling due within one year	3	<u>(567,603)</u>		<u>(611,207)</u>	
Net current assets/(liabilities)			<u>19,428</u>		<u>(597)</u>
Total assets less current liabilities			<u>24,569</u>		<u>6,258</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			23,569		5,258
Shareholders' funds			<u>24,569</u>		<u>6,258</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 November 2012

Mr D R Stennett
Director



Company Registration No 05050581

CULFORD LODGE COMMODITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011 & at 31 March 2012	16,250
Depreciation	
At 1 April 2011	9,395
Charge for the year	1,714
At 31 March 2012	11,109
Net book value	
At 31 March 2012	5,141
At 31 March 2011	6,855

CULFORD LODGE COMMODITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3 Creditors: amounts falling due within one year

The bank overdraft is secured by a guarantee given by D R Stennett

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>