

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Elliot's Electrical Contractors Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 28 February 2015**

DIRECTOR: E Cosgrove

SECRETARY: Mrs A Cosgrove

REGISTERED OFFICE: 37 Redcat Lane
Burscough
Lancashire
L40 0RA

REGISTERED NUMBER: 05050509 (England and Wales)

ACCOUNTANTS: Kirkwood Wilson Limited
45 Kensington Road
Southport
Merseyside
PR9 0RT

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		3,600		4,000
Tangible assets	3		<u>4,488</u>		<u>5,643</u>
			8,088		9,643
CURRENT ASSETS					
Stocks		19,745		3,500	
Debtors		46,823		15,521	
Cash at bank and in hand		<u>309</u>		<u>6,458</u>	
		66,877		25,479	
CREDITORS					
Amounts falling due within one year		<u>74,006</u>		<u>24,049</u>	
NET CURRENT (LIABILITIES)/ASSETS			(7,129)		1,430
TOTAL ASSETS LESS CURRENT LIABILITIES			959		11,073
PROVISIONS FOR LIABILITIES					
			<u>653</u>		<u>830</u>
NET ASSETS			306		10,243
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>206</u>		<u>10,143</u>
SHAREHOLDERS' FUNDS			306		10,243

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2015 and were signed by:

E Cosgrove - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>8,000</u>
AMORTISATION	
At 1 March 2014	4,000
Amortisation for year	<u>400</u>
At 28 February 2015	<u>4,400</u>
NET BOOK VALUE	
At 28 February 2015	<u>3,600</u>
At 28 February 2014	<u>4,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. TANGIBLE FIXED ASSETS

COST

At 1 March 2014
and 28 February 2015

Total
£

24,832

DEPRECIATION

At 1 March 2014
Charge for year
At 28 February 2015

19,189

1,155

20,344

NET BOOK VALUE

At 28 February 2015
At 28 February 2014

4,488

5,643

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

28.2.15

28.2.14

£

£

100

Ordinary

1

100

100

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