

Registered Number 05050509

Elliot's Electrical Contractors Limited

Abbreviated Accounts

29 February 2012

Elliot's Electrical Contractors Limited

Registered Number 05050509

Company Information

Registered Office:

37 Redcat Lane

Burscough

Lancashire

L40 0RA

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	4,800	5,200
Tangible	3	9,010	11,447
		<u>13,810</u>	<u>16,647</u>
Current assets			
Stocks		3,500	10,133
Debtors		82,589	92,834
Cash at bank and in hand		333	271
Total current assets		<u>86,422</u>	<u>103,238</u>
Creditors: amounts falling due within one year		(52,622)	(77,444)
Net current assets (liabilities)		33,800	25,794
Total assets less current liabilities		<u>47,610</u>	<u>42,441</u>
Creditors: amounts falling due after more than one year		(144)	(1,878)
Provisions for liabilities		(1,356)	(1,824)
Total net assets (liabilities)		<u>46,110</u>	<u>38,739</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		46,010	38,639
Shareholders funds		<u>46,110</u>	<u>38,739</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2012

And signed on their behalf by:

E Cosgrove, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 March 2011	<u>8,000</u>
At 29 February 2012	<u>8,000</u>

Amortisation

At 01 March 2011	2,800
Charge for year	<u>400</u>
At 29 February 2012	<u>3,200</u>

Net Book Value	
At 29 February 2012	4,800
At 28 February 2011	<u>5,200</u>
Tangible fixed assets	

4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	100	0