

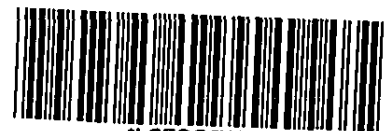
Registered number  
5050434

**CATTON PROPERTY & INVESTMENTS LIMITED**

**Report and Accounts**

**29 February 2008**

TUESDAY



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23/12/2008

COMPANIES HOUSE

370

**CATTON PROPERTY & INVESTMENTS LIMITED**  
**Director's Report**

The director presents his report and accounts for the year ended 29 February 2008.

**Principal activities**

The company's principal activity during the year continues to be that of property investment.

**Director**

The director who served during the year was

S L Catton

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18/12/08



S L Catton  
Director

**CATTON PROPERTY & INVESTMENTS LIMITED**  
**Profit and Loss Account**  
**for the year ended 29 February 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		29,496	33,761
Administrative expenses		(19,159)	(21,760)
Other operating income		-	250
<b>Operating profit</b>	2	<u>10,337</u>	<u>12,251</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	414
		<u>10,337</u>	<u>12,665</u>
Interest payable	3	(34,163)	(19,131)
<b>Loss on ordinary activities before taxation</b>		<u>(23,826)</u>	<u>(6,466)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(23,826)</u>	<u>(6,466)</u>

**CATTON PROPERTY & INVESTMENTS LIMITED**  
**Balance Sheet**  
**as at 29 February 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	4	775,995	776,456
<b>Current assets</b>			
Debtors	5	342,901	217,199
Creditors: amounts falling due within one year	6	(153,680)	(223,613)
<b>Net current assets/(liabilities)</b>		<u>189,221</u>	<u>(6,414)</u>
<b>Total assets less current liabilities</b>		<u>965,216</u>	<u>770,042</u>
Creditors: amounts falling due after more than one year	7	(400,000)	(181,000)
<b>Net assets</b>		<u>565,216</u>	<u>589,042</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Share premium	9	114,596	114,596
Revaluation reserve	10	479,199	479,199
Profit and loss account	11	(29,579)	(5,753)
<b>Shareholders' funds</b>		<u>565,216</u>	<u>589,042</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S L Catton

Director

Approved by the board on 18/12/08

**CATTON PROPERTY & INVESTMENTS LIMITED****Notes to the Accounts****for the year ended 29 February 2008****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of rent receivable.

**Investment properties**

Investment properties are held at historical cost. No depreciation is provided. This is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. As the properties are held for their investment potential, the directors consider that this accounting policy results in the accounts giving a true and fair view.

**2 Operating profit**

<b>2008</b>	<b>2007</b>
<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets

<u>1,351</u>	<u>1,191</u>
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**3 Interest payable**

<b>2008</b>	<b>2007</b>
<b>£</b>	<b>£</b>

Interest payable

<u>34,163</u>	<u>19,131</u>
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**4 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 March 2007	774,256	3,609	777,865
Additions	-	890	890
At 29 February 2008	<u>774,256</u>	<u>4,499</u>	<u>778,755</u>
<b>Depreciation</b>			
At 1 March 2007	-	1,409	1,409
Charge for the year	-	1,351	1,351
At 29 February 2008	<u>-</u>	<u>2,760</u>	<u>2,760</u>
<b>Net book value</b>			
At 29 February 2008	<u>774,256</u>	<u>1,739</u>	<u>775,995</u>
At 28 February 2007	<u>774,256</u>	<u>2,200</u>	<u>776,456</u>

**CATTON PROPERTY & INVESTMENTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 29 February 2008**

Freehold land and buildings:				
			<b>2008</b>	<b>2007</b>
			£	£
Historical cost			<u>295,057</u>	<u>295,057</u>
Cumulative depreciation based on historical cost			<u>-</u>	<u>-</u>
<b>5 Debtors</b>				
			<b>2008</b>	<b>2007</b>
			£	£
Amounts owed by companies under common control			34,021	31,371
Other debtors			307,333	181,415
Prepayments and accrued income			<u>1,547</u>	<u>4,413</u>
			<u>342,901</u>	<u>217,199</u>
<b>6 Creditors: amounts falling due within one year</b>				
			<b>2008</b>	<b>2007</b>
			£	£
Bank loans and overdrafts			83,630	169,936
Corporation tax			49,062	28,763
Accruals			12,380	11,506
Other creditors			<u>8,608</u>	<u>13,408</u>
			<u>153,680</u>	<u>223,613</u>
<b>7 Creditors: amounts falling due after one year</b>				
			<b>2008</b>	<b>2007</b>
			£	£
Bank loans			<u>400,000</u>	<u>181,000</u>
<b>8 Share capital</b>				
			<b>2008</b>	<b>2007</b>
			£	£
Authorised:				
Ordinary shares of £1 each			<u>571,000</u>	<u>571,000</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
<b>9 Share premium</b>				
			<b>2008</b>	<b>2007</b>
			£	£
At 1 March			114,596	114,596
At 29 February			<u>114,596</u>	<u>114,596</u>
<b>10 Revaluation reserve</b>				
			<b>2008</b>	<b>2007</b>
			£	£
At 1 March			479,199	479,199

**CATTON PROPERTY & INVESTMENTS LIMITED**  
**Notes to the Accounts**  
**for the year ended 29 February 2008**

At 29 February	<u>479,199</u>	<u>479,199</u>
<b>11 Profit and loss account</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
At 1 March	(5,753)	713
Loss for the year	(23,826)	(6,466)
At 29 February	<u>(29,579)</u>	<u>(5,753)</u>