

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 0 5 0 2 7 2

Company name in full Mortgages No.6 (Holdings) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher

Surname Laughton

3 Liquidator's address

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode E C 3 V 9 A H

Country

4 Liquidator's name ①

Full forename(s) Henry Nicholas

Surname Page

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode E C 3 V 9 A H

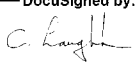
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

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6	Final account	
	☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature X DocuSigned by:  FD915976564C477...	X
Signature date	d 2 d 4 m 1 m 1 y 2 y 0 y 2 y 2	

LIQ13

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Glyn Richards**

Company name **Mercer & Hole**

Address **21 Lombard Street**

Post town **London**

County/Region

Postcode **E C 3 V 9 A H**

Country

DX

Telephone **020 7236 2601**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

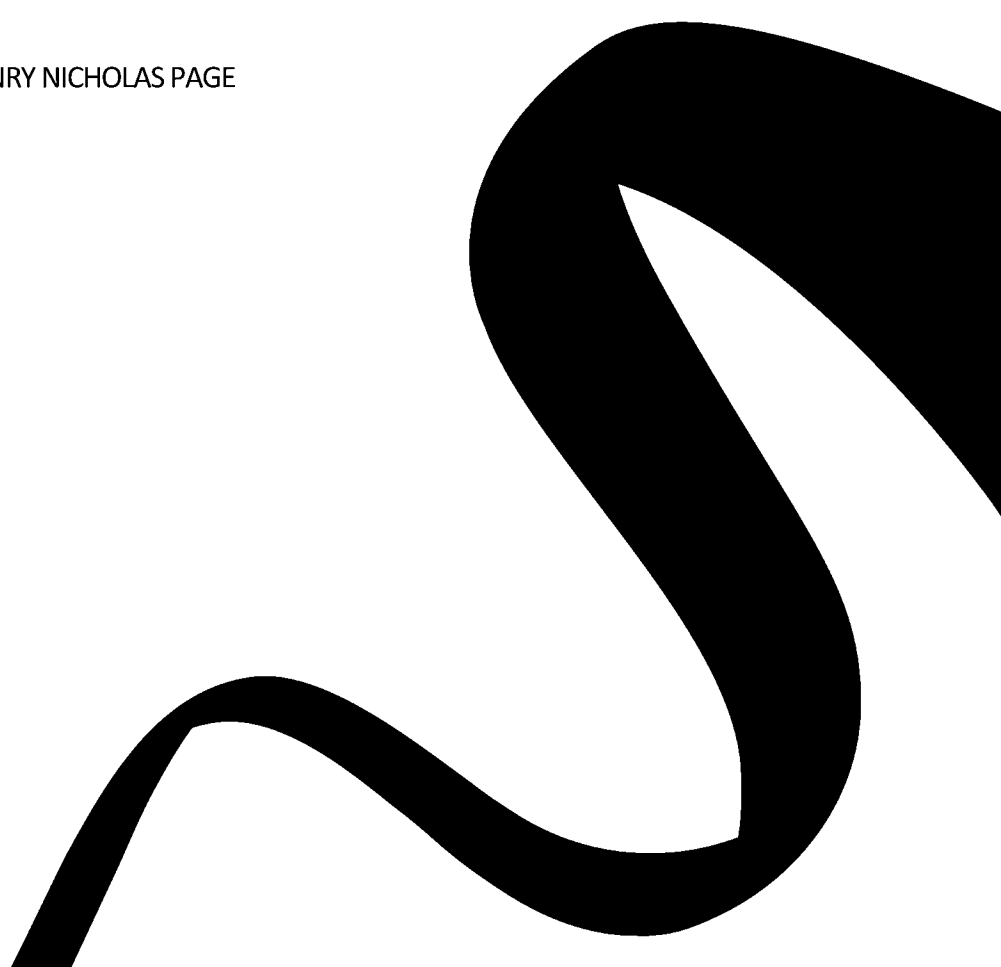


**MORTGAGES NO.6 (HOLDINGS) LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION
JOINT LIQUIDATORS' FINAL ACCOUNT**

1 OCTOBER 2018 TO 24 NOVEMBER 2022

CHRISTOPHER LAUGHTON AND HENRY NICHOLAS PAGE

JOINT LIQUIDATORS





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- B. Mercer & Hole’s statement of policy on fees and expenses in insolvency proceedings
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1. Statutory information

Name	Mortgages No.6 (Holdings) Limited ("the Company")
Company Registration No.	05050272
Registered Office	7th Floor, 21 Lombard Street, London, EC3V 9AH
Trading Address	6th Floor, 65 Gresham Street, London, United Kingdom, EC2V 7NQ
Date of Appointment	1 October 2018
Joint Liquidators	Christopher Laughton and Henry Nicholas Page
Joint Liquidators' Address	Mercer & Hole, 7th Floor, 21 Lombard Street, London, EC3V 9AH
Appointed by	Members

2. Final account

- 2.1. A notice accompanying the proposed final account delivered to the shareholders on 23 September 2022, stated that when the Company's affairs are fully wound up, the joint liquidators intend to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 ("the Act").
- 2.2. This is the joint liquidators' final account of the liquidation covering the period 1 October 2018 to 24 November 2022 in accordance with section 94 of the Act 1986 and rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules").
- 2.3. Attached to this report at appendix C is a notice stating that the joint liquidators will vacate office and be released under section 171 of the Act on delivering the final account to the Registrar of Companies.

3. Summary

- 3.1. During the course of the liquidation, we have:
 - Realised Shares & Investments totalling £281,110.
 - Received £136 Bank Interest into the liquidation estate.
 - Submitted the Corporation Tax returns relating to the capital distribution received from a subsidiary company and paid the respective liability totalling £49,831.

- Declared final distribution to the sole shareholder at a rate of £203,554.99 per ordinary share.
- Acquired clearance authorisation from HM Revenue and Customs to close the liquidation.

4. Account of the liquidation from 1 October 2021 to 24 November 2022

- 4.1. Paragraphs 5 to 7 below set out the work done by the joint liquidators since 1 October 2021, being the date of our last progress report.
- 4.2. A summary of the joint liquidators' receipts and payments for the periods 1 October 2021 to 24 November 2022 and 1 October 2018 (date of appointment) to 24 November 2022 is attached at appendix A and should be read in conjunction with this report.

5. Assets

Bank Interest Gross

- 5.1. During the period, bank interest totalling £117 has been received into the liquidation estate.

Unrealised assets

- 5.2. There are no other assets to be realised.

6. Liabilities

- 6.1. The declaration of solvency did not include any creditors and we have received no claims in this regard.

HM Revenue and Customs

- 6.2. All returns have been submitted and HM Revenue and Customs have provided their clearance to close the liquidation.

7. Shareholder distributions

- 7.1. During the period a first and final distribution of £203,554.99 per ordinary share was declared to the sole shareholder on 21 September 2022. The total amount distributed was £203,554.99.

7.2. No further distributions will be declared to the shareholders.

8. Joint liquidators' remuneration and expenses

- 8.1. At the first meeting of members on 1 October 2018, a resolution was passed that the joint liquidators' remuneration should be fixed at £3,250 plus disbursements and VAT. The members agreed to additional costs due to the complexity in achieving tax clearance and having to hold the liquidation open longer than first anticipated. The members approved by way of written resolution dated on 31 August 2022, that the joint liquidators' remuneration should be fixed at £13,526.50 plus disbursements and VAT. No further fees will be drawn.
- 8.2. An explanation of the work done is set out in sections 5 to 7 of our report. Additional administration costs incurred include the following matters, all of which have to be dealt with due to insolvency legislation and regulatory requirements:
- Case strategy and planning
 - Opening and ongoing management of the liquidation bank account
 - Maintenance of the Company's estate records
 - Complying with statutory insurance bonding requirements
 - Completion of VAT returns
 - Completion of corporation tax returns and submission to HMRC
 - Completion of statutory forms
 - Complying with regulatory best practice
 - Preparation and circulation of reports to members
- 8.3. Expenses incurred and paid during the period are as detailed on the receipts and payments account attached at appendix A.
- 8.4. A copy of Mercer & Hole's "A Shareholders' Guide to Liquidators' Fees" may be downloaded from <https://www.mercerhole.co.uk/wp-content/uploads/2019/12/A-shareholders-guide-to-liquidators-fees.pdf>. Should you require a hard copy, please telephone Glyn Richards on 020 7236 2601, or contact them by email at glyn.richards@mercerohole.co.uk, and one will be forwarded to you.
- 8.5. A copy of Mercer & Hole's 'Statement of policy on fees and expenses in insolvency proceedings' is included at appendix B.

Mortgages No.6 (Holdings) Limited - In Members' Voluntary Liquidation
Joint Liquidators' Final Account
1 October 2018 to 24 November 2022

**Mercer
&Hole**

If you require any further information please do not hesitate to contact Glyn Richards at this office.

Christopher Laughton
Joint Liquidator
24 November 2022

APPENDIX A

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

Mortgages No.6 (Holdings) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 01/10/2021 To 24/11/2022 £	From 01/10/2018 To 24/11/2022 £
	ASSET REALISATIONS	
	Shares & Investments	281,110.32
	Bank Interest Gross	136.37
		<u>281,246.69</u>
	COST OF REALISATIONS	
	Joint Liquidators' Fees	13,526.50
	Accountancy Fees	5,700.00
	Corporation Tax	49,831.68
	Irrecoverable VAT	4,605.00
	Specific Bond	252.00
	Statutory Advertising	96.52
	Third Party Expenses	3,361.52
	Bank Charges	318.48
		<u>(77,691.70)</u>
	DISTRIBUTIONS	
(1.00)	Ordinary Shareholders	203,554.99
		<u>(203,554.99)</u>
(1.00)		0.00
	REPRESENTED BY	
		<u><u>NIL</u></u>

Note:

APPENDIX B

**MERCER & HOLE'S STATEMENT OF POLICY ON FEES AND EXPENSES
IN INSOLVENCY PROCEEDINGS**

MERCER & HOLE

STATEMENT OF POLICY ON FEES AND EXPENSES IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9, 'Payments to insolvency office holders and their associates from an estate' ('SIP9'), issued by the Joint Insolvency Committee of Insolvency Regulators (including ICAEW) on 1 April 2021. It applies to all forms of insolvency proceedings under the Insolvency Act 1986 ('the Act') except for Moratoriums under Part A1.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 ('the Rules') set out the basis on which office holders' fees may be fixed. For detailed information about the basis on which fees can be charged and creditors' rights to information, please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 April 2022 the maximum standard rates* applicable, are:-

Grade	£
Partner	480
Director	340
Manager	270
Other Senior Professional	175
Assistant and Support Staff	110

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act and the Rules. Charge out rates, including those for secretaries and cashiers where their work is directly attributable to a case, incorporate a charge for the firm's overheads. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Expenses

Except in Members' Voluntary Liquidations (unless those paying the fees require full SIP9 disclosure) expenses are divided into those that do not need approval before they are charged to the estate, category 1, and those that do, category 2.

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder, whether paid directly from the estate or as a disbursement.

Category 2 expenses are payments to associates or expenses which have an element of shared costs. They require approval before being paid, in the same manner as office holders' remuneration, whether paid directly from the estate or as a disbursement.

All expenses are subject to the rate of VAT ruling at the date of invoicing.

The following third party category 2 expenses may be charged as an expense at cost plus the rate of VAT ruling at the date of invoicing:

Bank charges

Non transactional bank charges are allocated to each case with an account at the relevant bank.

Travel and Subsistence

The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs.

Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.

4 Authorising Bodies

Chris Laughton, Henry Page and Dominic Dumville are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.

APPENDIX C

NOTICE TO MEMBERS OF FINAL ACCOUNT

**NOTICE TO MEMBERS OF FINAL ACCOUNT
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986
AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**IN THE MATTER OF MORTGAGES NO.6 (HOLDINGS) Limited
– IN MEMBERS' VOLUNTARY LIQUIDATION**

Members are given notice that the company's affairs are fully wound up and:

- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies: and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Glyn Richards on telephone number 020 7236 2601.

Dated: 24 November 2022

Christopher Laughton
Joint Liquidator

Certificate Of Completion

Envelope Id: 2A831C3ED8044A9A980634C804B62E30
Subject: LIQ13.pdf
Source Envelope:
Document Pages: 15
Certificate Pages: 2
AutoNav: Enabled
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Time Zone: (UTC) Dublin, Edinburgh, Lisbon, London

Signatures: 1
Initials: 0

Status: Completed

Envelope Originator:
Chris Laughton
72 London Road
St Albans, Hertfordshire AL1 1NS
Chris.Laughton@mercerhole.co.uk
IP Address: 78.33.27.134

Record Tracking

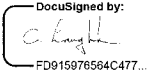
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Chris.Laughton@mercerhole.co.uk

Location: DocuSign

Signer Events

Chris Laughton
chris.laughton@mercerhole.co.uk
Partner
Mercer & Hole
Security Level: Email, Account Authentication (None)

Signature



Signature Adoption: Uploaded Signature Image
Using IP Address: 78.33.27.134

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Electronic Record and Signature Disclosure:
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In Person Signer Events

Signature

Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Glyn Richards
glyn.richards@mercerhole.co.uk
Administrator
Mercer & Hole
Security Level: Email, Account Authentication (None)



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Witness Events

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Notary Events

Signature

Timestamp

Envelope Summary Events

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Certified Delivered
Signing Complete
Completed
Hashed/Encrypted
Security Checked
Security Checked
Security Checked

28/11/2022 | 09:17
28/11/2022 | 09:18
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28/11/2022 | 09:18

Payment Events

Status

Timestamps