

# ABG Investments Limited

Registered number 05050232

## Abbreviated accounts

For the year ended 30 November 2012



**ABG INVESTMENTS LIMITED**

Registered number: 05050232


**ABBREVIATED BALANCE SHEET****AS AT 30 NOVEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Investments	3		160,000		160,000
<b>CURRENT ASSETS</b>					
Cash at bank		28		-	
<b>CREDITORS: amounts falling due within one year</b>					
		(166,899)		(136,194)	
<b>NET CURRENT LIABILITIES</b>			(166,871)		(136,194)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(6,871)		23,806
<b>CREDITORS: amounts falling due after more than one year</b>	4		(57,268)		(89,328)
<b>NET LIABILITIES</b>			(64,139)		(65,522)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			(65,139)		(66,522)
<b>SHAREHOLDERS' DEFICIT</b>			(64,139)		(65,522)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *24 June 2013*,

  
 P D Beard  
 Director

The notes on pages 2 to 3 form part of these financial statements

# ABG INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Going concern

The company has received assurances of financial support from The Alexander Beard Group plc, a company in which it has a shareholding (see note 10), for the foreseeable future and agreement to postpone payment of its indebtedness to the extent of the deficiency of net assets. Accordingly, the financial statements have been prepared on a going concern basis.

#### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- over 6 years
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#### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 December 2011 and 30 November 2012	265,568
<b>Amortisation</b>	
At 1 December 2011 and 30 November 2012	265,568
<b>Net book value</b>	
At 30 November 2012	-
At 30 November 2011	-

# ABG INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

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### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost</b>	
At 1 December 2011 and 30 November 2012	160,000
<b>Net book value</b>	
At 30 November 2012	160,000
At 30 November 2011	160,000

#### Participating interests

The company has a 37.4% (2011 36.3%) shareholding in The Alexander Beard Group Plc

### 4. CREDITORS: Amounts falling due after more than one year

Creditors of £88,148 (2011 £119,101) are secured by way of a debenture with the Bank of Scotland and a personal guarantee by Mr P Beard

### 5. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000