

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A11 \*A7JR7SJM\* 29/11/2018 #329  
COMPANIES HOUSE

### 1 Company details

Company number 0 5 0 5 0 0 2 8

Company name in full Bridgerow Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Philip B

Surname Wood

### 3 Liquidator's address

Building name/number 570-572 Etruria Road

Street Newcastle

Post town Staffordshire

County/Region

Postcode S T 5 0 S U

Country

### 4 Liquidator's name ①

Full forename(s) Christopher

Surname Knott

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 570-572 Etruria Road

Street Newcastle

Post town Staffordshire

County/Region

Postcode S T 5 0 S U

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

## 7 Final account

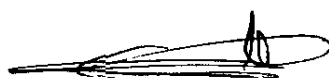
☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

8

m

1

m

1

y

2

y

0

y

1

y

8

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Christopher Knott				
Company name	Barringtons Corporate Recovery				
Address	570-572 Etruria Road				
	Newcastle				
Post town	Staffordshire				
County/Region					
Postcode	S	T	5		0 S U
Country					
DX					
Telephone	01782 713700				



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Bridgerow Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 6 November 2015 To 28 November 2018**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
5,313.80	Cash at Bank	4,900.55	
Uncertain	Electricity Refund	1,034.89	
	Business Rates Refund	2,132.09	
	Antecedent Recovery	9,000.00	
			17,067.53
	<b>COST OF REALISATIONS</b>		
	Legal Fees (1)	4,054.69	
			(4,054.69)
	<b>COST OF ADMINISTRATION</b>		
	Specific Bond	50.00	
	Preparation of S. of A.	4,000.00	
	Bank Charges	170.00	
	Liquidators Fees	8,353.34	
	Liquidators Outlays	439.50	
			(13,012.84)
	<b>UNSECURED CREDITORS</b>		
(7,986.63)	Trade & Expense Creditors	NIL	
(1,184.61)	Pay in lieu of notice claims	NIL	
(1,125.00)	Redundancy Payments	NIL	
(8,500.00)	HM Revenue & Customs - VAT	NIL	
(459.80)	HM Revenue Customs - PAYE	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(10.00)	Ordinary Shareholders	NIL	
			NIL
<b>(13,952.24)</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**



Christopher Knott  
Joint Liquidator

# **Liquidator's Final Account to Creditors and Members**

**Bridgerow Limited - In Liquidation**

**28 November 2018**

## **BRIDGEROW LIMITED - IN LIQUIDATION**

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- 5** Joint Liquidators' Remuneration & Disbursements
- 6** Joint Liquidators' Expenses
- 7** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 6 November 2017 to 28 November 2018, together with cumulative Receipts and Payments Account for Period from 6 November 2015 to 28 November 2018.
- B** Time Analysis for the period 6 November 2017 to 28 November 2018
- C** Cumulative Time Analysis for the Period from 6 November 2015 to 28 November 2018
- D** Remuneration and Disbursement Schedule
- E** Privacy Notice

## BRIDGEROW LIMITED - IN LIQUIDATION

### 1 Introduction

- 1.1 I, Christopher Knott, together with my partner Philip Wood, of Barringtons Corporate Recovery, 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, was appointed as Joint Liquidator of Bridgerow Limited (the **Company**) on 6 November 2015. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 Information about the way that we will use and store personal data on insolvency appointments can be found in the attached Privacy Notice at Appendix E.
- 1.3 The trading address of the Company was 42 Bridge Street Row, Chester, Cheshire, CH1 1NN. The business traded under the name The Platinum Lounge, Chester.
- 1.4 The registered office of the Company was changed to 570-572 Etruria Road, Newcastle, Staffs, ST5 0SU and its registered number is 05050028.

### 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

### 3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since my last annual progress report, together with information on the overall outcome of the liquidation.

#### ***Administration (including statutory compliance & reporting)***

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.
- 3.5 During the period, the following work has been carried out:

#### Administration & Planning

- Bank reconciliations.
- Regular case reviews.
- Produce the annual progress report.
- File a copy of the annual progress report with the Registrar.
- Diary updates.
- All case filing.
- Review VAT position.
- Completion of relevant VAT forms.
- Cashiering duties.

## BRIDGEROW LIMITED - IN LIQUIDATION

### Realisation of Assets

- Liaise with the solicitors on a regular basis and obtain updates regarding antecedent transaction.
- Review of paperwork regarding the antecedent transaction.

### Creditors

- Distribute annual to creditors.
- Prepare and distribute final report to creditors.

### ***Realisation of Assets***

#### 3.6 Assets previously realised:

<u>Asset</u>	<u>Amount (£)</u>
Cash at Bank	4,900.55
Electricity Refund	1,034.89
Business Rates Refund	2,132.09

### Antecedent Transaction

- 3.7 As previously reported, my initial investigations revealed a potential antecedent transaction. SAS Daniels Solicitors were instructed to act on the Liquidators' behalf. During the period, an offer was received from the director in full and final settlement of the antecedent transaction amounting to £9,000. Following recommendation from my solicitor, this offer was duly accepted.
- 3.8 It is considered that the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors. This may be a distribution to secured creditors of the Company only (from which a Prescribed Part fund may be derived for the benefit of unsecured creditors) or may, depending on realisations and the extent of any 3<sup>rd</sup> party security, result in a distribution to the preferential and unsecured creditors of the Company.

### ***Creditors (claims and distributions)***

- 3.9 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.10 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case there were no preferential creditors.
- 3.11 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.



## BRIDGEROW LIMITED - IN LIQUIDATION

### *Investigations*

- 3.12 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.13 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.14 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

## **4 Outcome for Creditors**

- 4.1 I received claims totalling £22,288.80 from 5 creditors.
- 4.2 The Company granted a floating charge to Carlsberg UK Limited on 19 June 2006. However, there is no amount due to Carlsberg UK Limited.
- 4.3 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

## **5 Joint Liquidators' Remuneration & Disbursements**

- 5.1 The Creditors initially approved that the basis of the Liquidators' remuneration be fixed as a set amount, totalling £5,000. However, on 16 May 2017, creditors agreed to increase the amount and basis of the Liquidators' remuneration. Creditors approved that the remuneration of the Joint Liquidators be agreed on the basis of time properly spent by the liquidators' and their staff. The fees are to be paid at the Liquidators' discretion, as and when funds permit.
- 5.2 The original set amount was considered insufficient given the extensive investigation and the ongoing attempts to realise an amount in respect of the antecedent transaction.
- 5.3 My fees estimate/information was provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.4 A copy of that estimate is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	36.8	194.12	7,143.50
Realisation of assets	12.4	200.81	2,490.00
Creditors (claims & distributions)	4.2	154.17	647.50
Investigations	22.1	222.96	4,927.50
<b>Total estimated fees</b>			<b>£15,208.50</b>

- 5.5 My time costs for the Period are £4,262.50. This represents 18.9 hours at an average rate of £225.52 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. During the period, remuneration of £5,853.34 plus disbursements of £199.50 has been drawn.

## BRIDGEROW LIMITED - IN LIQUIDATION

- 5.6 Also attached as Appendix C is a cumulative Time Analysis for the period from 6 November 2015 to date which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £17,919. This represents 78.3 hours at an average rate of £228.85 per hour. Total remuneration and disbursements drawn amount to £8,353.34 and £439.50 respectively.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.bcr-insolvency.co.uk/downloads](http://www.bcr-insolvency.co.uk/downloads), by selecting 'Creditors' guide to Liquidators' Fees – appointments post 1 October 2015.
- 5.8 Attached as Appendix D is a Remuneration & Disbursement schedule.

### 6 Joint Liquidators' Expenses

An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

Supplier / Service Provider	Nature of expense incurred	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Marsh Limited	Specific Case Bond	50.00	Nil	Nil	50.00
Svenska Handelsbanken	Bank charges on the liquidation account	105.00	65.00	Nil	170.00
SAS Daniels LLP	Solicitors' costs regarding the antecedent transaction	Nil	4,054.69	Nil	4,054.69

### 7 Conclusion

- 7.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



**Christopher Knott**  
Joint Liquidator

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## **BRIDGEROW LIMITED - IN LIQUIDATION**

### **Appendix A**

**Receipts and Payments Account from 6 November 2017 to 28 November 2018, together with cumulative Receipts and Payments Account for Period from 6 November 2015 to 28 November 2018**


**Bridgerow Limited  
(In Liquidation)**

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

	Notes	Statement of affairs £	From 06/11/2017 To 28/11/2018 £	From 06/11/2015 To 28/11/2018 £
<b>RECEIPTS</b>				
Cash at Bank		5,313.80	0.00	4,900.55
Electricity Refund		Uncertain	0.00	1,034.89
Business Rates Refund			0.00	2,132.09
Antecedent Recovery			<u>9,000.00</u>	<u>9,000.00</u>
			9,000.00	17,067.53
<b>PAYMENTS</b>				
Legal Fees			4,054.69	4,054.69
Specific Bond			0.00	50.00
Preparation of S. of A.			0.00	4,000.00
Bank Charges			65.00	170.00
Liquidators Fees			5,853.34	8,353.34
Liquidators Outlays			<u>199.50</u>	<u>439.50</u>
			10,172.53	17,067.53
<b>BALANCE - 28 November 2018</b>	<b>1</b>			<b>0.00</b>

NOTES:

- 1 The funds were held in a non-interest bearing account with Svenska Handelsbanken.

  
 Christopher Knott  
 Joint Liquidator

**BRIDGEROW LIMITED - IN LIQUIDATION**

**Appendix B**

**Time Analysis for the period 6 November 2017 to 28 November 2018**

ANALYSIS OF LIQUIDATOR'S TIME COSTS FOR PERIOD 6 NOVEMBER 2017 TO 28 NOVEMBER 2018

Re: BRIDGEROW LTD

	Liquidator	Manager	Senior Case Administrator	Administrator	Trainee Administrator	Assistants & Support	Total	Total Cost	Average hourly Charge-Out
Administration & Planning	2.1	0	9.5	0	0	1.2	12.8	£2,555.00	£199.60
Realisation of assets	3.2	0	1.4	0	0	0	4.6	£1,445.00	£314.13
Creditors	0	0	1.5	0	0	0	1.5	£262.50	£175.00
Total Hours	5.3	0	12.4	0	0	1.2	18.9	£4,262.50	£225.52

ANALYSIS OF DISBURSEMENTS FROM 6 NOVEMBER 2017 TO 28 NOVEMBER 2018

Type of Disbursement	Total Cost
Storage	£120.00
Total Cost	£120.00

**BRIDGEROW LIMITED - IN LIQUIDATION**

**Appendix C**

**Cumulative Time Analysis for the Period from 6 November 2015 to 28 November 2018**

# ANALYSIS OF LIQUIDATOR'S TIME COSTS FOR PERIOD 6 NOVEMBER 2015 TO 28 NOVEMBER 2018

Re: BRIDGEROW LTD

	Liquidator	Manager	Senior Case Administrator	Administrator	Trainee Administrator	Assistants & Support	Total	Total Cost	Average hourly Charge-Out
Administration & Planning	7.1	0	32.4	0	0	4.6	44.1	£10,016.50	£227.13
Investigations	2.3	0	9.3	0	0	0	11.6	£2,490.00	£214.66
Realisation of assets	5.6	0	11.7	0	0	0	17.3	£4,485.00	£259.24
Creditors	0	0	5.3	0	0	0	5.3	£927.50	£175.00
Total Hours	15	0	58.7	0	0	4.6	78.3	£17,919.00	£228.85

## ANALYSIS OF DISBURSEMENTS FROM 6 NOVEMBER 2015 TO 28 NOVEMBER 2018

Type of Disbursement	Total Cost
Advert	£169.50
Storage	£270.00
Total Cost	£439.50



**BRIDGEROW LIMITED - IN LIQUIDATION**

**Appendix D**

**Remuneration & Disbursement Schedule**

## **BCR Remuneration and Disbursement Schedule**

### **Remuneration**

A resolution will or has been proposed or approved authorising remuneration to be drawn on a time cost basis. Remuneration is fixed by reference to time properly spent by the Insolvency Practitioner appointed and their staff in attending to all matters arising in the case. Time is charged to the case in actual hours and minutes. Charge out rates with effect from 12 April 2012 are as follows:

Director	£300 per hour
Manager	£250 per hour
Assistant Manager	£200 per hour
Case Administrator	£125 - £175 per hour
Junior Administrator	£100 per hour
Business Support / Secretarial	£65 per hour

### **Disbursements**

Disbursements are charged as follows:  
(with effect from 12 April 2012).

- Expenses covering all stationery, printing, postage and telephone charges, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 for a number of creditors and contributories not exceeding 25, £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held the charge is £155 for a number of creditors and contributories or part thereof.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 40p per mile.
- Company search costs are charged at cost.
- Travel and accommodation is charged as a simple reimbursement of the actual cost.
- Storage of books and records is charged at the rate of £5 per box per quarter.
- Statutory advertising is charged as a simple reimbursement of the actual cost.
- Specific Bond is charged as a simple reimbursement of the actual cost.
- All other disbursements are charged at cost.

### **Further Information**

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood.

BCR  
570-572 Etruria Road,  
Newcastle,  
Staffordshire  
ST5 0SU

Tel:	01782 713 700
Fax:	01782 713 379
Website:	<a href="http://www.bcr-insolvency.co.uk">www.bcr-insolvency.co.uk</a>
Email:	<a href="mailto:insol@bcr-insolvency.co.uk">insol@bcr-insolvency.co.uk</a>

For copies of creditors guides to fees please refer to:  
[www.bcr-insolvency.co.uk/business/downloads.htm](http://www.bcr-insolvency.co.uk/business/downloads.htm).

# Privacy Notice

## Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Barringtons Corporate Recovery Limited and Barringtons Corporate Recovery LLP will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership. Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

## The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

## Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

## How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

## What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Lucy Hill at 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, or via e-mail to [insol@bcr-insolvency.co.uk](mailto:insol@bcr-insolvency.co.uk) so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.