

REGISTERED NUMBER: 5049753 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

ABLE FINANCIAL MANAGEMENT LIMITED

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26/09/2008

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ABLE FINANCIAL MANAGEMENT LIMITED

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for the year ended 31 March 2008

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ABLE FINANCIAL MANAGEMENT LIMITED

COMPANY INFORMATION

for the year ended 31 March 2008

DIRECTORS:

A J Rostron
Mrs D S Rostron

SECRETARY:

J C Rostron

REGISTERED OFFICE

6 Eckersley Precinct
Atherton
Manchester
M46 0DR

REGISTERED NUMBER:

5049753 (England and Wales)

ACCOUNTANTS:

Hayes & Co
6 Eckersley Precinct,
Atherton,
Manchester
M46 0DR

ABLE FINANCIAL MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	2,464	2,654
CURRENT ASSETS			
Debtors		4,106	3,670
Cash at bank		37,958	31,804
		42,064	35,474
CREDITORS			
Amounts falling due within one year		19,968	17,007
NET CURRENT ASSETS		22,096	18,467
TOTAL ASSETS LESS CURRENT LIABILITIES		24,560	21,121
PROVISIONS FOR LIABILITIES		181	166
NET ASSETS		24,379	20,955
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		24,279	20,855
SHAREHOLDERS' FUNDS		24,379	20,955

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

16/09/2008

and were signed on

A J Rostron - Director

The notes form part of these abbreviated accounts

ABLE FINANCIAL MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents commissions receivable during the period resulting from financial advice given

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	3,814
Additions	449
	<hr/>
At 31 March 2008	4,263
	<hr/>
DEPRECIATION	
At 1 April 2007	1,160
Charge for year	639
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At 31 March 2008	1,799
	<hr/>
NET BOOK VALUE	
At 31 March 2008	2,464
	<hr/>
At 31 March 2007	2,654
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3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>