ABBREVIATED ACCOUNTS

FOR THE PERIOD

19 FEBRUARY 2004 TO 28 FEBRUARY 2005

FOR

WWW HOLDING COMPANY LIMITED

LD2 *LVQURDS\J* 37

COMPANIES HOUSE

17/03/2006

ABBREVIATED ACCOUNTS

FOR THE PERIOD

19 FEBRUARY 2004 TO 28 FEBRUARY 2005

FOR

WWW HOLDING COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE PERIOD 19 FEBRUARY 2004 TO 28 FEBRUARY 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION FOR THE PERIOD 19 FEBRUARY 2004 TO 28 FEBRUARY 2005

DIRECTORS:

A Subaskaran

M Kangle

SECRETARY:

J Indraprakash

REGISTERED OFFICE:

Marchant Lewis Limited

Laser House

132-140 Goswell Road

London EC1V 7DY

REGISTERED NUMBER:

05049626 (England and Wales)

ACCOUNTANTS:

Marchant Lewis Limited

Laser House

132-140 Goswell Road

London EC1V 7DY

BANKERS:

Lloyds TSB 34 Moorgate

London EC2R 6PL

SOLICITORS:

Jean-Charles Bensussan

Cabinet Bensussan 44 Rue Cardinet 75017 Paris

France

ABBREVIATED BALANCE SHEET 28 FEBRUARY 2005

	Notes	£	£
FIXED ASSETS:			
Investments	2		2,118
CREDITORS: Amounts falling due within one year		2,117	
NET CURRENT LIABILITIES:			(2,117)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£1
CAPITAL AND RESERVES: Called up share capital	3		1
SHAREHOLDERS' FUNDS:			£1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A Subaskaran - Director

M Kangle - Director

Approved by the Board on 16th March 2006

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 19 FEBRUARY 2004 TO 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Company Act 1985 not to prepare group accounts. The financial statements therefore present information about company as an individual undertaking and not about its group.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the period ended 28 February 2005.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

COST:	£	
Additions	2,118	
At 28 February 2005	2,118	
NET BOOK VALUE: At 28 February 2005	2,118	

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Lycatel LLC

Country of incorporation: United States of America

Nature of business: Telecommunications

Class of shares: holding Capital \$3850 99.00

Aggregate capital and reserves $\begin{array}{c} 31.12.04 \\ \pounds \\ 59,909 \\ \text{Profit for the year} \\ \hline \end{array}$

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 19 FEBRUARY 2004 TO 28 FEBRUARY 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

Nominal

1,000,200 Ordinary share value: .01

£ 10,002

Allotted, issued and fully paid:

Number: Class: Nominal

value:

100 Ordinary share .01

£ 1

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary share shares of .01 each