

5 Rivers Hotels Limited

Unaudited Abbreviated Accounts,
for the Year Ended 31 March 2016

5 Rivers Hotels Limited
(Registration number: 05049288)
Abbreviated Balance Sheet at 31 March 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|--------------------|--------------------|
| Fixed assets | | | |
| Intangible fixed assets | <u>2</u> | 5,501 | 5,501 |
| Tangible fixed assets | <u>2</u> | <u>2,292,121</u> | <u>2,300,499</u> |
| | | 2,297,622 | 2,306,000 |
| Creditors: Amounts falling due within one year | <u>3</u> | <u>(829,455)</u> | <u>(768,412)</u> |
| Total assets less current liabilities | | 1,468,167 | 1,537,588 |
| Creditors: Amounts falling due after more than one year | <u>3</u> | <u>(1,373,268)</u> | <u>(1,442,742)</u> |
| Net assets | | <u>94,899</u> | <u>94,846</u> |
| Capital and reserves | | | |
| Called up share capital | <u>4</u> | 2 | 2 |
| Profit and loss account | | <u>94,897</u> | <u>94,844</u> |
| Shareholders' funds | | <u>94,899</u> | <u>94,846</u> |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 December 2016

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Mr Sukhjit Singh Kullar
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

5 Rivers Hotels Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------------|-------------------------------------|
| Freehold land and buildings | 0% on cost |
| Plant and machinery | 15% on reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|------------------------------------|------------------------------|--------------------|
| Cost | | | |
| At 1 April 2015 | 5,501 | 2,556,992 | 2,562,493 |
| At 31 March 2016 | 5,501 | 2,556,992 | 2,562,493 |
| Depreciation | | | |
| At 1 April 2015 | - | 256,493 | 256,493 |
| Charge for the year | - | 8,378 | 8,378 |
| At 31 March 2016 | - | 264,871 | 264,871 |
| Net book value | | | |
| At 31 March 2016 | 5,501 | 2,292,121 | 2,297,622 |
| At 31 March 2015 | 5,501 | 2,300,499 | 2,306,000 |

5 Rivers Hotels Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2016 | 2015 |
|--|-------------------------|-------------------------|
| | £ | £ |
| Amounts falling due within one year | 70,000 | 70,000 |
| Amounts falling due after more than one year | <u>1,373,268</u> | <u>1,442,742</u> |
| Total secured creditors | <u><u>1,443,268</u></u> | <u><u>1,512,742</u></u> |

4 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |
| | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> |

5 Control

The company is controlled by Mr Raj and Mrs Manjit Kullar jointly. Mr Raj Kullar owns 50% of the company's shares and JSJ Kullars Limited owns the remaining 50% of which is itself controlled by Mrs Manjit Kullar.

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