

REGISTERED NUMBER: 05049288 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

FOR

5 RIVERS HOTELS LIMITED

WEDNESDAY



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16/07/2008

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COMPANIES HOUSE

DRP + Co
Chartered Accountants
15, Tawe Business Village
Swansea Enterprise Park
C & C of Swansea
SA7 9LA

5 RIVERS HOTELS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2007

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5 RIVERS HOTELS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2007

DIRECTORS: R Kullar
T Singh

SECRETARY: R Kullar

REGISTERED OFFICE: 2 Maes Y Gwernen Drive
Cwmrhydyceirw
Swansea
West Glamorgan
SA6 6LN

REGISTERED NUMBER: 05049288 (England and Wales)

ACCOUNTANTS: DRP + Co
Chartered Accountants
15, Tawe Business Village
Swansea Enterprise Park
C & C of Swansea
SA7 9LA

5 RIVERS HOTELS LIMITED

ABBREVIATED BALANCE SHEET
31ST AUGUST 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		5,501		5,501
Tangible assets	3		2,454,869		2,506,220
			<u>2,460,370</u>		<u>2,511,721</u>
CURRENT ASSETS					
Stocks		29,000		30,000	
Debtors		23,531		20,701	
Cash at bank and in hand		7,500		19,315	
		<u>60,031</u>		<u>70,016</u>	
CREDITORS					
Amounts falling due within one year		<u>808,253</u>		<u>952,301</u>	
NET CURRENT LIABILITIES			<u>(748,222)</u>		<u>(882,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,712,148</u>		<u>1,629,436</u>
CREDITORS					
Amounts falling due after more than one year	4		(1,533,203)		(1,553,203)
PROVISIONS FOR LIABILITIES			<u>(13,465)</u>		<u>(13,465)</u>
NET ASSETS			<u><u>165,480</u></u>		<u><u>62,768</u></u>

The notes form part of these abbreviated accounts

5 RIVERS HOTELS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2007

	Notes	2007	2006
		£	£
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		165,478	62,766
SHAREHOLDERS' FUNDS		<u>165,480</u>	<u>62,768</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15 JUNE 2008 and were signed on its behalf by



T Singh - Director

The notes form part of these abbreviated accounts

5 RIVERS HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST AUGUST 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006	5,500
Additions	1
	<hr/>
At 31st August 2007	5,501
	<hr/>
NET BOOK VALUE	
At 31st August 2007	5,501
	<hr/>
At 31st August 2006	5,500
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5 RIVERS HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006 and 31st August 2007	<u>2,556,992</u>
DEPRECIATION	
At 1st September 2006	50,772
Charge for year	<u>51,351</u>
At 31st August 2007	<u>102,123</u>
NET BOOK VALUE	
At 31st August 2007	<u>2,454,869</u>
At 31st August 2006	<u>2,506,220</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,533,203</u>	<u>1,553,203</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	1	<u>2</u>	<u>2</u>