

ABN Ltd
[Annual Accounts 2008]



Registration Number 5049200

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ABN Ltd

Registered Office

86 Birchdene Drive
London SE28 2RP

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ

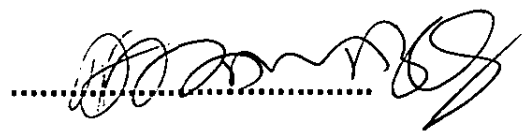
Directors Report

The directors present their report for the period ended 28 February 2008.

Principal Activity

The company's principal activity during the year was the provision of Consultancy Services

Director

A handwritten signature in black ink, appearing to be 'G. M. M. S.', written over a horizontal dotted line.

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the company and making such limited enquiries of the directors as we considered necessary for the purpose of this report.

This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the company. Having regard only to, and on the basis of, the information contained in the accounting records.

The accounts have been drawn up in a manner consistent with the accounting requirements.

Olatunde Ashaolu & Co

Abn Ltd

£

Profit & Loss Account For Period Ended 28 February 2008

Turnover	Note 1	9,293
Administrative Expenses		(9,578)
Profit on Ordinary Activities Before Tax	Note 2	(285)
Tax on Ordinary Activities	Note 3	0
Profit on Ordinary Activities After Tax		(285)
Dividends		0
Profit Retained For The Financial Year		(285)
Profit Brought Forward		0
Profit Carried Forward		(285)

Abn Ltd

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Balance Sheet at 28 February 2008

FIXED ASSETS

Tangible Assets	Note 4	1,500
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CURRENT ASSETS

Cash at bank and in hand		1,652
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CURRENT LIABILITIES

CREDITORS : Amounts Falling Due within 1 Year	Note 5	(3,436)
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NET CURRENT ASSETS		(1,784)
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(284)</u>
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CAPITAL & RESERVES

Called Up Share Capital	Note 6	1
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Profit & Loss Account		(285)
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		<u>(284)</u>
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The Directors have :

1) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) [Total Exemption]

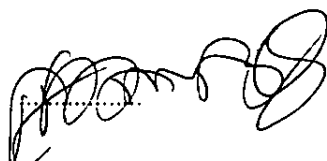
2) Confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

3) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

4) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profits for the year ended in accordance with the requirements of section 226 A of the Companies Act 1985 and which otherwise comply with the requirement of this Act relating to Accounts, so far as applicable to this company.

5) The directors acknowledged their responsibilities for preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

Director



<u>Abn Ltd</u>	<u>£</u>
<u>Schedule of Administrative Expenses</u>	
Annual Return	15
Telephones	19
Travel	2,844
Depreciation	500
Accountancy	700
Salaries	5,500
	<hr/>
	9,578
	<hr/>

Abn Ltd
Fixed Assets Register

Assets	Cost	Depreciation	Net Book Value
Office Equipment	2,000	500	1,500
Net Book Value	2,000	500	1,500

Abn Ltd
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

£

Profit Per Financial Statement (285)

Add : Depreciation	500.00
Gift Aid	-
Interest on Tax	-

Less : Capital Allowances	<u>(500.00)</u>
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Net Trading Profit	<u>(285)</u>
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PROFITS CHARGEABLE TO CORPORATION TAX	<u>(285)</u>
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MEMO : No Franked Investment Income

MEMO : There are no associated companies

CORPORATION TAX CHARGEABLE

ANALYSIS OF PROFIT	PROFIT	TAX
Tax	(285)	0
Tax Payable		<u>0</u>

Abn Ltd
(Notes to the Annual Accounts)

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

1. Turnover

Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

2. Profit on Ordinary Activities

This is stated after charging administrative costs and salaries.

3. Corporation Tax

Corporation tax was charged at the rate of 20%.

4. Fixed Assets

Per fixed assets register

5. Creditors : Amounts Falling Due Within One Year

Other Creditors

6. Share Capital

No	Value
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1	£1.00
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